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I hereby certify that this is a true and correct copy of the original CM. PWitt

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#### DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY P.O. Box 25504

Oklahoma City, Oklahoma 73125

### AIRCRAFT SECURITY AGREEMENT

#### NAME & ADDRESS OF DEBTOR/BORROWER:

1948 Gray Rd NE Fort Payne, AL 35967

#### NAME & ADDRESS OF SECURED PARTY/ASSIGNEE/LENDER:

**FAMILY SAVINGS CREDIT UNION Business Services** P.O. Box 2158 Gadsden, AL 35903

### NAME OF SECURED PARTY'S ASSIGNOR/GRANTOR:

**Devin Dean** 1948 Gray Rd NE Fort Payne, AL 35967

**ABOVE SPACE** FOR FAA USE ONLY

THIS AIRCRAFT SECURITY AGREEMENT dated March 7, 2023, is made and executed between Devin Dean ("Grantor") and FAMILY SAVINGS CREDIT UNION ("Lender").

GRANT OF SECURITY INTEREST. For valuable consideration, Grantor grants to Lender a continuing security interest in the Collateral to secure the indebtedness and agrees that Lender shall have the rights stated in this Agreement with respect to the Collateral, in addition to all other rights which Lender may have by law.

COLLATERAL. The word "Collateral" means the following:

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(A) The Aircraft

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- The engines and all avionics, including without limitation the following specifically described engines or avionics or both: Continental TSIO-520-R Serial: 512047
- McCauley D3A3C402-B 3 Blades Serial: 785307.
- All log books, manuals, flight records, maintenance records, inspection reports, alrworthiness certificates, and other historical records or information relating to the Aircraft, including without limitation the following:
- (D) All attachments, accessions, parts, and additions to and all replacements of and substitutions for any property described above.
- All rents, accounts, chattel paper, general intangibles, and monies, arising out of or related to use, rental, sale, lease, or other disposition of any of the property described in this Collateral section.
- All proceeds (including insurance proceeds) from the sale or other disposition of any of the property described in this Collateral section

The word "Aircraft" means the following described aircraft:

1977 Cessna T210M Turbo Centurion with an FAA Registration Number of N732VP (Serial Number 21061811)

The manufacturer's serial number for the Aircraft is 21061811, and its FAA Registration Number is N732VP. The word "Aircraft" also means and includes without limitation, (1) the Airframe, (2) the Engines, and (3) any propellers.

The word "Airframe" means the Aircraft's airframe, together with any and all parts, appliances, components, instruments, accessories, accessions, attachments, equipment, or avionics (including, without limitation, radio, radar, navigation systems, or other electronic equipment) installed in, appurtenent to, or delivered with or in respect of such airframe.

The word "Engines" means any engines described above together with any other alroraft engines which either now or in the future are installed on, appurtenant to, or delivered with or in respect of the Airframe, together with any and all parts, appliances, components, accessories, accessions, attachments or equipment installed on, appurtenent to, or delivered with or in respect of such engines. The word "Engines" shall also refer to any replacement aircraft engine which, under this Agreement, is required or permitted to be installed upon the Airframe.

CROSS-COLLATERALIZATION. In addition to the Note, this Agreement secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated, whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may

DURATION. This Agreement shall remein in full force and effect until such time as the Indebtedness secured hereby, including principal, interest, costs, expenses, attorneys' fees and other fees and charges, shall have been paid in full, together with all additional sums that Lender may pay or advance on Grantor's behalf and interest thereon as provided in this Agreement.

REPRESENTATIONS AND WARRANTIES CONCERNING COLLATERAL. Grantor represents, warrants and covenants to Lender at all times while



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this Agreement is in effect as follows:

Title. Grantor warrants that Grantor is the lawful owner of the Collateral and holds good and marketable title to the Collateral, free and clear of all Encumbrances except the lien of this Agreement. Grantor is, or concurrent with the completion of the transactions contemplated by this Agreement will be, the registered owner of the Aircraft pursuant to a proper registration under the Federal Aviation Act of 1958, as amended, and Grantor qualifies in all respects as a citizen of the United States as defined in the Act. Grantor shall defend Lender's rights in the Collateral against the claims and demands of all other persons. The Collateral is not and will not be registered under the laws of any foreign country, and Grantor is and will remain a citizen of the United States as defined in the Federal Aviation Act of 1958, as amended.

Authority: Binding Effect. Grantor has the full right, power and authority to enter into this Agreement and to grant a security interest in the Collateral to Lender. This Agreement is binding upon Grantor as well as Grantor's successors and assigns, and is legally enforceable in accordance with its terms. The foregoing representations and warranties, and all other representations and warranties contained in this Agreement are and shall be continuing in nature and shall remain in full force and effect until such time as this Agreement is terminated or cancelled as provided herein.

Aircraft and Log Books. Grantor will keep accurate and complete logs, manuals, books, and records relating to the Collateral, and will provide Lender with copies of such reports and information relating to the Collateral as Lender mey reasonably require from time to time.

Perfection of Security Interest. Grantor agrees to take whatever actions are requested by Lender to perfect and continue Lender's security interest in the Collateral. Upon request of Lender, Grantor will deliver to Lender any and all of the documents evidencing or constituting the Collateral, and Grantor will note Lender's interest upon any and all chattel paper and instruments if not delivered to Lender for possession by Lender. In particular, Grantor will perform, or will cause to be performed, upon Lender's request, each and all of the following:

- (1) Record, register and file this Agreement, together with such notices, financing statements or other documents or instruments as Lender may request from time to time to carry out fully the intent of this Agreement, with the FAA in Oldahoma City, Oktahoma, United States of America and other governmental agencies, either concurrent with the delivery and acceptance of the Collateral or promptly after the execution and delivery of this Agreement.
- (2) Furnish to Lender evidence of every such recording, registering, and filing.
- (3) Execute and deliver or perform any and all acts and things which may be reasonably requested by Lender with respect to complying with or remaining subject to the Applicable Laws.

Grantor hereby appoints Lender as Grantor's irrevocable attorney-in-fact for the purpose of executing any documents necessary to perfect, amend, or to continue the security interests granted in this Agreement or to demand termination of filings of other secured parties. Lender may at any time, and without further authorization from Grantor, file a carbon, photographic or other reproduction of any financing statement or of this Agreement for use as a financing statement. Grantor will reimburse Lender for all expenses for the perfection and the continuation of the perfection of Lender's security interest in the Collateral.

Grantor will promptly notify Lender of any change to Grantor's name or the name of any individual Grantor, any individual who is a partner for a Grantor, and any individual who is a trustee or sattlor or trustor for a Grantor under this Agreement. Grantor will also promptly notify Lender of any change to the name that appears on the most recently issued, unexpired driver's license or state-issued identification card, any expiration of the most recently issued driver's license or state-issued identification card for Grantor or any individual for whom Grantor is required to provide notice regarding name changes.

Notices to Lender. Grantor will promptly notify Lender in writing at Lender's address shown above (or such other addresses as Lender may designate from time to time) prior to any (1) change in Grantor's name; (2) change in Grantor's assumed business name(s); (3) change in the authorized signer(s); (4) change in Grantor's principal office address; (5) change in Grantor's principal residence; (6) conversion of Grantor to a new or different type of business entity; or (7) change in any other aspect of Grantor that directly or indirectly relates to any agreements between Grantor and Lender. No change in Grantor's name or principal residence will take effect until after Lender has received notice.

Location of the Collateral. Grantor will hangar or keep the Collateral at Isbell Field Airport, 4A9/K4A9/Isbell Field Airport, Fort Payne, AL, 35967 which is its home airport or base location.

Removal of the Collateral. Except for routine use, Grantor shall not remove the Collateral from its existing location without Lender's prior written consent. Grantor shall, whenever requested, advise Lender of the exact location of the Collateral.

Inspection of Collateral. At any reasonable time, on demand by Lender, Grantor shall cause the Collateral (including the logs, books, manuals, and records comprising the Collateral) to be exhibited to Lender (or persons designated by Lender) for purposes of inspection and copyling.

Maintenance, Repairs, Inspections, and Licenses. Grantor, at its expense, shall do, or cause to be done, in a timely manner with respect to the Collateral each and all of the following:

- (1) Grantor shall maintain and keep the Collateral In as good condition and repair as it is on the date of this Agreement, ordinary wear and tear excepted.
- (2) Grantor shall maintain and keep the Aircraft in good order and repair and in airworthy condition in accordance with the requirements of each of the manufacturers' manuals and mandatory service bulletins and each of the manufacturers' non-mandatory service bulletins which relate to airworthiness.
- (3) Grantor shall replace in or on the Airframe, any and all Engines, parts, appliances, instruments or accessories which may be worn out, lost, destroyed or otherwise rendered unfit for use.
- (4) Grantor shall cause to be performed, on all parts of the Aircraft, all applicable mandatory Airworthiness Directives, Federal Aviation Regulations, Special Federal Aviation Regulations, and manufacturers' service bulletins relating to airworthiness, the compliance date of which shall occur while this Agreement is in effect.
- (5) Grantor shall be responsible for all required inspections of the Aircraft and licensing or re-licensing of the Aircraft in accordance with all applicable FAA and other governmental requirements. Grantor shall at all times cause the Aircraft to have on board and in a conspicuous location a current Certificate of Airworthiness issued by the FAA.
- (6) All inspections, maintenance, modifications, repairs, and overhauls of the Aircraft (including those performed on the Airframe, the Engines or any components, appliances, accessories, instruments, or equipment) shall be performed by personnel authorized by the FAA to perform such services.
- (7) If any Engine, component, appliance, accessory, instrument, equipment or part of the Aircraft shall reach such a condition as to

provisions set forth in this Agreement, Grantor may:

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## AIRCRAFT SECURITY AGREEMENT (Continued)

require overhaul, repair or replacement, for any cause whatever, in order to comply with the standards for maintenance and other

- (a) Install on or in the Aircraft such items of substantially the same type in temporary replacement of those then installed on the Aircraft, pending overhaul or repair of the unsatisfactory item; provided, however, that such replacement items must be in such a condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor at all times must retain unencumbered title to any and all items temporarily removed; or
- (b) Install on or in the Aircraft such items of substantially the same type and value in permanent replacement of those then installed on the Aircraft; provided, however, that such replacement items must be in such condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor must first comply with each of the requirements below.
- (8) In the event Grantor shall be required or permitted to install upon the Airfreme or any Engine, components, appliances, accessories, instruments, engines, equipment or parts in permanent replacement of those then installed on the Airframe or such Engine, Grantor may do so provided that, in addition to any other requirements of this Agreement:
  - (a) Lender is not divested of its security interest in and lien upon any item removed from the Aircraft and that no such removed item shall be or become subject to the lien or claim of any person, unless and until such item is replaced by an item of the type and condition required by this Agreement, title to which, upon its being installed or attached to the Airframe, is validly vested in Grantor, free and clear of all liens and claims, of every kind or nature, of all persons other than Lender;
  - (b) Grantor's title to every substituted item shall immediately be and become subject to the security interests and liens of Lender and each of the provisions of this Agreement, and each such item shall remain so encumbered and so subject unless it is, in turn, replaced by a substitute item in the manner permitted in this Agreement; and
  - (c) If an item is removed from the Aircraft and replaced in accordance with the requirements of this Agreement, and if the substituted Item satisfies the requirements of this Agreement, including the terms and conditions above, then the item which is removed shall thereupon be free and clear of the security interests and liens of Lender.
- (9) In the event that any Engine, component, appliance, accessory, instrument, equipment or part is installed upon the Airframe, and is not in substitution for or in replacement of an existing item, such additional item shall be considered as an accession to the Airframe

Taxes, Assessments and Liens. Grantor will pay when due all taxes, assessments and liens upon the Collateral, its use or operation, upon this Agreement, upon the Note, or upon any of the other Related Documents. Grantor may withhold any such payment or may elect to contest any lien if Grantor is in good faith conducting an appropriate proceeding to contest the obligation to pay and so long as Lender's interest in the Collateral is not jeopardized in Lender's sole opinion. If the Collateral is subjected to a lien which is not discharged within lifteen (15) days, Grantor shall deposit with Lender cash, a sufficient corporate surety bond or other security satisfactory to Lender in an amount adequate to provide for the discharge of the lien plus any interest, costs or other charges that could accrue as a result of foreclosure or sale of the Collateral. In any contest Grantor shall defend itself and Lender and shall satisfy any final adverse judgment before enforcement against the Collateral. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

Compliance with Governmental Requirements. Grantor shall comply promptly with all laws, ordinances and regulations of the FAA and all other governmental authorities applicable to the use, operation, maintenance, overhauling or condition of the Collateral. Grantor may contest in good faith any such law, ordinance or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Lender's interest in the Collateral, in Lender's opinion, is not jeopardized. Without limiting the foregoing, Grantor agrees that at no time during the effectiveness of this Agreement shall the Collateral be operated in, located in, or relocated to, any jurisdiction, unless the Geneva Convention (together with necessary enacting rules and regulations) or some comparable treaty, rules and regulations satisfactory to Lender shall be in effect in such jurisdiction and any notices, financing statements, documents, or instruments necessary or required, in the opinion of Lender, to be filed in such jurisdiction shall have been filed and file stamped copies thereof shall have been furnished to Lender. Notwithstanding the foregoing, at no time shall the Collateral be operated in or over any area which may expose Lender to any penalty, fine, sanction or other liability, whether civil or criminal, under any applicable law, rule, treaty or convention; nor may the Collateral be used in any manner which is or may be declared to be illegal and which may thereby render the Collateral liable to confiscation, seizure, detention or destruction.

Records Maintenance. Grantor shall maintain records relating to the Aircraft in accordance with FAA rules and regulations and from time to time make such records available for inspection by Lender and its duly authorized agents.

Maintenance of Casualty Insurance. Grantor shall procure and maintain at all times all risks insurance on the Collateral, including without limitation fire, theft, liability and hull insurance, and such other insurance as Lender may require with respect to the Collateral, in form, amounts, coverages and basis reasonably acceptable to Lender and issued by a company or companies reasonably acceptable to Lender. Grantor shall further provide and maintain, at its sole cost and expense, comprehensive public liability insurance, naming both Grantor and Lender as parties insured, protecting against claims for bodily injury, death and/or property damage arising out of the use, ownership, possession, operation and condition of the Aircraft, and further containing a broad form contractual liability endorsement covering Grantor's obligations to indemnify Lender as provided under this Agreement. Such policies of insurance must also contain a provision, in form and substance acceptable to Lender, prohibiting cancellation or the alteration of such insurance without at least thirty (30) days prior written notice to Lender of such intended cancellation or alteration. Such insurance policies also shall include an endorsement providing that coverage in favor of Lender will not be impaired in any way by any act, omission or default of Grantor or any other person. Grantor agrees to provide Lender with originals or certified copies of such policies of insurance. Grantor, upon request of Lender, will deliver to Lender from time to time the policies or certificates of insurance in form satisfactory to Lender. In connection with all policies covering assets in which Lender holds or is offered a security interest for the Indebtedness, Grantor will provide Lender with such lender's loss payable or other endorsements as Lender may require. Grantor shall not use or permit the Collateral to be used in any manner or for any purpose excepted from or contrary to the requirements of any insurance policy or policies required to be carried and maintained under this Agreement or for any purpose excepted or exempted from or contrary to the insurance policies, nor shall Grantor do any other act or permit anything to be done which could reasonably be expected to invalidate or limit any such insurance policy or policies.

Application of insurance Proceeds. Grantor shall promptly notify Lender of any loss or damage to the Collateral, whether or not such casualty or loss is covered by insurance. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. All proceeds of any insurance on the Collateral, including accrued proceeds thereon, shall be held by Lender as part of the Collateral. If Lender consents to repair or replacement of the damaged or destroyed Collateral, Lender shall, upon satisfactory proof of expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration. If Lender does not consent to repair or replacement

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of the Collateral, Lender shall retain a sufficient amount of the proceeds to pay all of the Indebtedness, and shall pay the balance to Grantor. Any proceeds which have not been disbursed within six (6) months after their receipt and which Grantor has not committed to the repair or restoration of the Collateral shall be used to prepay the Indebtedness.

Insurance Reports. Grantor, upon request of Lender, shall furnish to Lender reports on each existing policy of insurence showing such information as Lender may reasonably request including the following: (1) the name of the insurer; (2) the risks insured; (3) the amount of the policy; (4) the property insured; (5) the then current value on the basis of which insurance has been obtained and the manner of determining that value; and (6) the expiration date of the policy. In addition, Grantor shall upon request by Lender (however not more often than annually) have an independent appraiser satisfactory to Lender determine, as applicable, the cash value or replacement cost of the Collateral.

Prior Encumbrances. To the extent applicable, Grantor shall fully and timely perform any and all of Grantor's obligations under any prior Encumbrances affecting the Collateral. Without limiting the foregoing, Grantor shall not commit or permit to exist any breach of or default under any such prior Encumbrances. Grantor shall further promptly notify Lender in writing upon the occurrence of any event or circumstances that would, or that might, result in a breach of or default under any such prior Encumbrance. Grantor shall further not modify or extend any of the terms of any prior Encumbrance or any indebtedness secured thereby, or request or obtain any additional loans or other extensions of credit from any third party creditor or creditors whenever such additional loan advances or other extensions of credit may be directly or indirectly secured, whether by cross-collateralization or otherwise, by the Collateral, or any part or parts thereof, with possible preference and priority over the lien of this Agreement.

Notice of Encumbrances and Events of Default. Grantor shall immediately notify Lender in writing upon the filing of any attachment, lien, judicial process, or claim relating to the Collateral. Grantor additionally agrees to immediately notify Lender in writing upon the occurrence of any Event of Default, or event that with the passage of time, failure to cure, or giving of notice, may result in an Event of Default under any of Grantor's obligations that may be secured by any presently existing or future Encumbrance, or that may result in an Encumbrance affecting the Collateral, or should the Collateral be seized or attached or levied upon, or threatened by seizure or attachment or levy, by any person other than Lender.

PROHIBITIONS REGARDING COLLATERAL. Grantor represents, warrants and covenants to Lender while this Agreement remains in effect as follows:

Transactions Involving Collateral. Grantor shall not sell, offer to sell, or otherwise transfer or dispose of the Collateral. Grantor shall not pledge, mortgage, encumber or otherwise permit the Collateral to be subject to any lien, security interest, encumbrance, or charge, other than the security interest provided for in this Agreement, without the prior written consent of Lender. This includes security interests even if junior in right to the security interests granted under this Agreement. Unless waived by Lender, all proceeds from any disposition of the Collateral (for whatever reason) shall be held in trust for Lender, and shall not be commingled with any other funds; provided however, this requirement shall not constitute consent by Lender to any sale or other disposition. Upon receipt, Grantor shall immediately deliver any such proceeds to Lender.

No Commercial Use. Grantor shall not, without the prior written consent of Lender, use the Collateral, or permit the Collateral to be used, in Commercial Operations.

No Removal of Parts. Except as permitted or required in the section of this Agreement titled "Maintenance, Repairs, Inspections, and Licenses," Grantor shall not remove or permit the removal of any parts, engines, accessories, avionics or equipment from the Aircraft without replacing the same with comparable parts, engines, accessories, avionics and equipment acceptable to Lender and the Aircraft's manufacturer and insurer.

Future Encumbrances. Grantor shall not, without the prior written consent of Lender, grant any Encumbrance that may affect the Collateral, or any part or parts thereof, nor shall Grantor permit or consent to any Encumbrance attaching to or being filed against the Collateral, or any part or parts thereof, in favor of anyone other than Lender. Grantor shall further promptly pay when due all statements and charges of airport authorities, mechanics, laborers, materialmen, suppliers and others incurred in connection with the use, operation, storage, maintenance and repair of the Aircraft so that no Encumbrance may attach to or be filed against the Aircraft or other Collateral. Grantor additionally agrees to obtain, upon request by Lender, and in form and substance as may then be satisfactory to Lender, appropriate waivers and/or subordinations of any Encumbrances that may affect the Collateral at any time.

GRANTOR'S RIGHT TO POSSESSION. Until default, Grantor shall have the possession and beneficial use of the Collateral and may use it in any lawful manner not inconsistent with this Agreement or the Related Documents.

LENDER'S EXPENDITURES. If any action or proceeding is commenced that would materially affect Lender's interest in the Collateral or if Grantor fails to comply with any provision of this Agreement or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Agreement or any Related Documents, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Collateral and paying all costs for insuring, maintaining and preserving the Collateral. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note, or the maximum rate permitted by law, whichever is less, from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtechess and, at Lender's option, will. (A) be payable on demand; (B) be added to the belance of the Note and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Agreement also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon the occurrence of any Event of Default.

DEFAULT. Each of the following shall constitute an Event of Default under this Agreement:

Payment Default. Grantor fails to make any payment when due under the Indebtedness.

Other Defaults. Grantor fails to comply with or to perform any other term, obligation, covenant or condition contained in this Agreement or in any of the Related Documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Grantor.

False Statements. Any warranty, representation or statement made or furnished to Lender by Grantor or on Grantor's behalf under this Agreement or the Related Documents is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Defective Collateralization. This Agreement or any of the Related Documents ceases to be in full force and effect (including failure of any collateral document to create a valid and perfected security interest or lien) at any time and for any reason.

Death or Insolvency. The death of Grantor, the insolvency of Grantor, the appointment of a receiver for any part of Grantor's property, any

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assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Grantor or by any governmental agency against any collateral securing the Indebtedness. This includes a garnishment of any of Grantor's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Grantor as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Grantor gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any guarantor, endorser, surety, or accommodation party of any of the Indebtedness or guarantor, endorser, surety, or accommodation party dies or becomes incompetent or revokes or disputes the validity of, or liability under, any Guaranty of the Indebtedness.

Adverse Change. A material adverse change occurs in Grantor's financial condition, or Lender believes the prospect of payment or performance of the Indebtechess is impaired.

RIGHTS AND REMEDIES ON DEFAULT. If an Event of Default occurs under this Agreement, at any time thereafter, Lender shall have all the rights of a secured party under the Alabama Uniform Commercial Code. In addition and without limitation, Lender may exercise any one or more of the following rights and remedies:

Accelerate Indebtedness. Lender may declare the entire Indebtedness, including any prepayment penalty which Grantor would be required to pay, immediately due and payable, without notice of any kind to Grantor.

Assemble Collateral. Lender may require Grantor to deliver to Lender all or any portion of the Collateral and any and all certificates of title and other documents relating to the Collateral. Lender may require Grantor to assemble the Collateral and make it available to Lender at a place to be designated by Lender. Lender also shall have full power to enter upon the property of Grantor to take possession of and remove the Collateral. If the Collateral contains other goods not covered by this Agreement at the time of repossession. Grantor agrees Lender may take such other goods, provided that Lender makes reasonable efforts to return them to Grantor after repossession.

Sell the Collateral. Lender shall have full power to sell, lease, transfer, or otherwise deal with the Collateral or proceeds thereof in Lender's own name or that of Grantor. Lender may sell the Collateral at public auction or private sale. Unless the Collateral threatens to decline speedily in value or is of a type customarily sold on a recognized market, Lender will give Grantor, and other persons as required by law, reasonable notice of the time and place of any public sale, or the time after which any private sale or any other disposition of the Collateral is to be made. However, no notice need be provided to any person who, after Event of Default occurs, enters into and authenticetes an agreement waiving that person's right to notification of sale. The requirements of reasonable notice shall be met if such notice is given at least ten (10) days before the time of the sale or disposition. All expenses relating to the disposition of the Collateral, including without limitation the expenses of retaking, holding, insuring, preparing for sale and selling the Collateral, shall become a part of the Indebtedness secured by this Agreement and shall be payable on demand, with interest at the Note rate from date of expenditure until repaid.

Appoint Receiver. Lender shall have the right to have a receiver appointed to take possession of all or any part of the Collateral, with the power to protect and preserve the Collateral, to operate the Collateral preceding foreclosure or sale, and to collect the rents from the Collateral and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Collateral exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Obtain Deficiency. If Lender chooses to sell any or all of the Collateral, Lender may obtain a judgment against Grantor for any deficiency remaining on the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this Agreement

Other Rights and Remedies. Lender shall have all the rights and remedies of a secured creditor under the provisions of the Uniform Commercial Code, as may be amended from time to time. In addition, Lender shall have and may exercise any or all other rights and remedies it may have available at law, in equity, or otherwise.

Election of Remedies. Except as may be prohibited by applicable law, all of Lender's rights and remedies, whether evidenced by this Agreement, the Related Documents, or by any other writing, shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Agreement, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

INDEMNIFICATION OF LENDER. Grantor agrees to indemnify, to defend and to seve and hold Lender harmless from any and all claims, suits, obligations, damages, losses, costs and expenses (including, without limitation, Lender's attorneys' fees), demands, liabilities, penalties, fines and forfeitures of any nature whatsoever that may be asserted against or incurred by Lender, its officers, directors, employees, and agents arising out of, relating to, or in any manner occasioned by this Agreement and the exercise of the rights and remedies granted Lender under this. The foregoing indemnity provisions shall survive the cancellation of this Agreement as to all matters arising or accruing prior to such cancellation and the foregoing indemnity shall survive in the event that Lender elects to exercise any of the remedies as provided under this Agreement following default hereunder.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Agreement:

Amendments. This Agreement, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Attorneys' Fees; Expenses. Grantor agrees to pay upon demand all of Lender's costs and expenses, including Lender's attorneys' fees and Lender's legal expenses, incurred in connection with the enforcement of this Agreement. Lender may hire or pay someone else to help enforce this Agreement, and Grantor shall pay the costs and expenses of such enforcement. Costs and expenses include Lender's attorneys' fees and legal expenses whether or not there is a lawsuit, including attorneys' fees and legal expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services. Grantor also shall pay all court costs and such additional fees as may be directed by the court.

Caption Headings. Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

Governing Law. This Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Alabama without regard to its conflicts of law provisions. This Agreement has been accepted by Lender in the State

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Loan No: 9116222-02 (Continued) Page 6

#### of Alabama.

Choice of Venue. If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Etowah County, State of Alabama

Notices. Any notice required to be given under this Agreement shall be given in writing, and shall be effective when actually delivered, when actually received by telefacsimile (unless otherwise required by law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Agreement. Any party may change its address for notices under this Agreement by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address. Unless otherwise provided or required by law, if there is more than one Grantor, any notice given by Lender to any Grantor is deemed to be notice given to all Grantors.

Severability. If a court of competent jurisdiction finds any provision of this Agreement to be illegal, Invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Agreement. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Agreement shall not affect the legality, validity or enforceability of any other provision of this Agreement.

Successors and Assigns. Subject to any limitations stated in this Agreement on transfer of Grantor's Interest, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Collateral becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Agreement and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Agreement or liability under the Indebtedness.

Survival of Representations and Warranties. All representations, warranties, and agreements made by Grantor in this Agreement shall survive the execution and delivery of this Agreement, shall be continuing in nature, and shall remain in full force and effect until such time as Grantor's Indebtedness shall be paid in full.

No Waiver by Lender. Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Agreement shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is required under this Agreement, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Agreement. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Agreement shall have the meanings attributed to such terms in the United States Code and Regulations thereunder dealing with or involving Aircraft, commercial instruments relating to such Aircraft, and in the Uniform Commercial Code:

Agreement. The word "Agreement" means this Aircraft Security Agreement, as this Aircraft Security Agreement may be amended or modified from time to time, together with all exhibits and schedules attached to this Aircraft Security Agreement from time to time.

Applicable Laws. The words "Applicable Laws" mean all applicable laws, rules and regulations of the United States, including without limitation the Geneva Convention, and states, territories and political subdivisions thereof, of any foreign government or agency thereof, and of any other governmental body.

Borrower. The word "Borrower" means Devin Dean and includes all co-signers and co-makers signing the Note and all their successors and assigns.

Collateral. The word "Collateral" means all of Grantor's right, title and interest in and to all the Collateral as described in the Collateral Description section of this Agreement.

Commercial Operations. The words "Commercial Operations" mean the carriage by aircraft in air commerce of persons or property for compensation or hire. Commercial Operations do not include carriage by aircraft in air commerce of Grantor's employees or invitees or Grantor's own property.

Encumbrance. The word "Encumbrance" means any and all presently existing or future mortgages, liens, privileges and other contractual and statutory security interests and rights, of every nature and kind, whether in admiralty, at law, or in equity, that now and/or in the future may affect the Collateral or any part or parts thereof.

Event of Default. The words "Event of Default" mean any of the events of default set forth in this Agreement in the default section of this Agreement.

FAA. The word "FAA" means the United States Federal Aviation Administration, or any successor or replacement administration or governmental agency having the same or similar authority and responsibilities.

Geneva Convention. The words "Geneva Convention" mean the Convention on the International Recognition of Rights in Aircraft made at Geneva, Switzerland on June 19, 1948, (effective September 17, 1953), together with the necessary enacting rules and regulations promulgated by any particular signatory country.

Grantor. The word "Grantor" means Devin Dean.

Guaranty. The word "Guaranty" means the guaranty from guarantor, endorser, surety, or accommodation party to Lender, including without limitation a guaranty of all or part of the Note.

Indebtedness. The word "Indebtedness" means the indebtedness evidenced by the Note or Related Documents, including all principal and interest together with all other indebtedness and costs and expenses for which Grantor is responsible under this Agreement or under any of the Related Documents.

Lender. The word "Lender" means FAMILY SAVINGS CREDIT UNION, its successors and assigns.

Note. The word "Note" means the Note dated March 7, 2023 and executed by Devin Dean in the principal amount of \$225,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the note or credit agreement.

Loan No: 9116222-02

Page 7

Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AIRCRAFT SECURITY AGREEMENT AND GRANTOR AGREES TO ITS TERMS. THIS AIRCRAFT SECURITY AGREEMENT IS DATED MARCH 7, 2023.

THIS AGREEMENT IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS AGREEMENT IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

GRANTOR:	DacuSigned by:	
XDevin Dea	-889598F0C3824D0	_(Seal)

LaserPro Ver 22 4 0 056 Capt Photos USA Corporation 1987, 2023 Att Reports Reserved. - AL L-LASERPROPOSITIONALE TRI-416 PR-5

PILLED WITH FAA AIRCRAFT REGISTRATION BR 2023 MAR 22 RM II: ILL ONLAHOMA CITY ONLAHOMA ORIG #6585 RET'D TO AIC

OMB Control No. 2120-0042 Collection Expires 03/31/2024

# UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION – MIKE MONRONEY AERONAUTICAL CENTER

### AIRCRAFT REGISTRATION APPLICATION

	UNITED STATES REGISTRATION NUMBER  N 732 V P	4) TYPE OF REGISTRATION	1. Individual 2. Partnership 3. Corporation					
	AIRCRAFT MANUFACTURER (PSSNA TAIDM AND MODEL	(Check one box.)	4. Co-Owner 5. Government 7. Limited Liability Company (LLC)					
•	AIRCRAFT SERIAL NUMBER 2)06/8/)		8. Non-Citizen Corporation 9. Non-Citizen Corporation Co-Owner					
5)	NAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownership. If individu	al, give last name, first name and m	iddle Initial.)					
	Dean, Devin, L							
6)	TELEPHONE NUMBER: (256) 996-2117							
7)	MAILING ADDRESS (Permanent mailing address for first applicant on list.)	<b>A.</b> (						
	NUMBER AND STREET: 1948 (2 (ag 172	175						
	RURAL ROUTE:	P.O. BOX	7					
	CITY: HOGH PAGNE STATE:	171 zip: 3396	<u>,                                      </u>					
8)	PHYSICAL ADDRESS/LOCATION <u>IF PO BOX, MAIL DROP OR RURAL ROUTE B</u>	OX USED FOR MAILING ADDRESS						
	NUMBER AND STREET: DESCRIPTION OF							
	LOCATION:							
	CITY: STATE:	ZIP:						
	9) CHECK HERE IF YOU ARE ONLY	REPORTING A CHANGE OF	ADDRESS					
. mane	· ·	TIFICATION						
(1)	CERTIFY: That the above aircraft is owned by the undersigned applicant who is: (MUST CHE)	K AND/OR COMPLETE a. b. c. or	<b>d</b> )					
	a. A citizen of the United States as defined by 49 USC 40102(a)(15);							
	b. A resident alien with alien registration (Form 1-551) No.	(state)	faronie biez bne					
		c. A non-citizen corporation organized and doing business under the laws of (state)  and said aircraft  Is based and primarily used in the United States. Records of flight hours are available for inspection at (provide complete physical address)						
	d. A corporation using a voting trust to qualify. Enter name of trustee							
(2)	d. A corporation using a voting trust to qualify. Enter name of trustee  If box c or d above is checked, I, the below signed, certify that I am authorized, by the seek aircraft registration on behalf of the entity and that I will provide the same authorized.		orporate documents and to					
(3)	If box c or d above is checked, I, the below signed, certify that I am authorized, by the seek aircraft registration on behalf of the entity and that I will provide the same authorized that I will provide the same authorized.	orization if requested;	orporate documents and to					
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NOTE: Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 90 days within the United States when a copy of the signed aircraft registration application is carried in the aircraft while awaiting issuance and receipt of the new registration certificate.

### FILED WITH FAA AIRCRAFT REGISTRATION BR

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13) United States Registration Number:	N732UP
14) Aircraft Manufacturer and Model:	Cessna Talom
15) Aircraft Serial Number:	21061811

	SIGNATURE:	···	DATE:
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U.S. DE	UNITED STATES O PARTMENT OF TRANSPORTATION	Exp. 03/31/2024	
	AIRCRAFT BILL	OF SALE	
		ATION OF \$ THE (S) OF THE FULL LEGAL AND HE AIRCRAFT DESCRIBED	
	UNITED STATES STRATION NUMBER	1732 VP	
AIRCRAF	T MANUFACTURER & MODE	cessna Td10 M	
AIRCRAF	T SERIAL NO.	1061811	
HEF DEL	ES THIS 10-19-2022D REBY SELL, GRANT, TRANS LIVER ALL RIGHTS, TITLE, A AND TO SUCH AIRCRAFT U	AY OF SFER AND AND INTERESTS	Do Not Write in This Block FOR FAA USE ONLY
PURCHASER	DEALER CERTIFICATE NUMBER	(STRAME, AND MIDDLE INTINE.)	
AND TO	DEALER CERTIFICATE NUMBER	EXECUTORS, ADMINISTRATORS, AND A	SSIGNS TO HAVE AND TO HOLD
SINGULARLY	THE SAID AIRCRAFT FOREVER, AND WAR	RANTS THE TITLE THEREOF:	
IN TESTIMON		· · · · · · · · · · · · · · · · · · ·	
	NAME(S) OF SELLER (TYPED OR PRINTED)	SIGNATURE(S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
SELLER	Charles Cole	Charles Coll	
S			
VALIDITY OF 1	THE INSTRUMENT.)	OF FAA RECORDING: HOWEVER, MAY BE F	EQUIRED BY LOCAL LAW FOR
AC Form 8050			

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PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to retain aircraft registration in accordance with 14 CFR Part 47. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

DEPARTMENT OF TRANSPORTATION - AIRCRAFT REGISTRATION	_	_	_		RESULT II AND REG	E TO RENEW REGISTF N CANCELLATION OF F GISTRATION NUMBER C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER N 732VP		<b>SERIAL I</b> 21061811					
MANUFACTURER		MODEL	<u> </u>				
CESSNA		T210M					
DATE OF ISSUANCE 12/13/2006	01/31/2025	ATION	1		TYPE OF REG	GISTRATION	
ENTER REGISTERED OWNER(S) & A	ADDRESS FROM FAA	AFILE				PFUL INFORMATION	
(Owner 1) COLE CHARLES						ation File Informat v/aircraftinguiry.	ion for this aircraft
(Owner 2)							
Note: Enter any additional owner names on pa	age two.				nay be obtaine	d gistry.faa.gov/renev	vregistration
(Address) 904 DRIVER RD NW			by e-ma	-		aft.registry@faa.go	
(Address)			by telep	hone		- 9434 (toll free), or (4	
City FT PAYNE St	ate AL Zip <u>35967-8213</u>	3	When m	ailing	<b>, fees,</b> please u	ise a check or money o	order made
Country UNITED STATES						on Administration.	
Physical Address: Required when mailing ad (Address)			- Individu	ıal	owner n	nust sign, title would b	
(Address)			- Partner	snip	generai title.	partner signs showing	general partner as
City Sta	ate Zip		- Corporation corporate officer or manager signs, showing full title Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title.				
Country							
TO RENEW REGISTRATION: REVIEW SELECT the appropriate statement, ENTER spaces below, SIGN, DATE, & SEND form FAA Aircraft Registry, PO Box 25504, Okla by courier to: 6425 S Denning Rm 118, Okl	any change in address with the \$5 renewal fee to homa City OK 73125-0	in the o the: 504, or	To corre	ment I sign ct en	authoriz atures must be atries: Draw a see, or complete t	e in ink, or other perm	nanent media.  r. Make correct entry in oplication form will be
I (WE) CERTIFY, THE NAME(S) AND AD FOR THE OWNER(S) OF THIS AIRCRAF MEETS CITIZENSHIP REQUIREMENTS NOT REGISTERED UNDER THE LAWS  UPDATE THE MAILING / PHYSICAL ADD I (WE) CERTIFY THE: NAME(S) SHOWN THIS AIRCRAFT IS CORRECT, OWNER REQUIREMENTS OF 14 CFR §47.3, AIR UNDER THE LAWS OF ANY FOREIGN ON NEW MAILING ADDRESS	FT ARE CORRECT, OWN OF 14 CFR §47.3, AIRCR OF ANY FOREIGN COUN DRESS AS SHOWN BELC I ABOVE FOR THE OWNI SHIP MEETS THE CITIZE CRAFT IS NOT REGISTE	ERSHIP RAFT IS ITRY. DW. ER(S) OF ENSHIP	CHECK A this form PO Bo 6425 S	All app with a x 255 Den ANCE	plicable block(s any fees to the 504, Oklahoma ning Rm. 118, LLATION OF I	STRATION FOR THE STRATION FOR THE STRATE STR	i, <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> ry, 04, or by courier to: 73169-6937
			_				
NEW PHYSICAL ADDRESS: complete if pl the new mailing address is a PO Box or		nged, or		OTH PLE	E AIRCRAFT VI HER, Specify	S DESTROYED OR S  VAS EXPORTED TO:  VE N-NUMBER IN THE  The \$10 reservation f	: HE OWNER'S NAME
CIONATURE OF OWNER 4	DOINTED NAME OF CLOS	VED /-	oguirod 6-1 il	.	T. C	(required Eat I)	I DATE
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGN	v⊏K (re	equired field)	'   ''	ITLE	(required field)	DATE
Electronically Certified by Registered Owners	DDINTED MAKE:-:	IED.		4_			10/9/2021
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGN	NEK		1	TLE		DATE

Use page 2 for additional signatures.

**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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SIGNATURE	PRINTED NAME OF SIGNER	TITLE

Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

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DEPARTMENT OF TRANSPORTATION - F			I .	RESU AND	LURE TO RENEW REGISTR LT IN CANCELLATION OF R REGISTRATION NUMBER . 14 C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER N 732VP		<b>SERIAL I</b> 21061817	NUMBER			
MANUFACTURER		MODEL	'			
CESSNA		T210M				
<b>DATE OF ISSUANCE</b> 12/13/2006	01/31/2022	ATION		INDIVIDU	REGISTRATION AL	
ENTER REGISTERED OWNER(S) & AI	DDRESS FROM FA	A FILE		<u> </u>	ELPFUL INFORMATION	
(Owner 1) COLE CHARLES					stration File Informat	ion for this aircraft
(Owner 2)  Note: Enter any additional owner names on page	ge two.		1	may be obta		
(Address) 904 DRIVER RD NW			by e-mail a		<u>//registry.faa.gov/renew</u> ircraft.registry@faa.go	
(Address)				ne at:: (866)	762 - 9434 (toll free), or (4	<u>v</u> , 51 05) 954 - 3116
City FT PAYNE Sta	te <u>AL</u> Zip <u>35967-8213</u>	3	When mail	<b>ina fees,</b> plea	se use a check or money o	order made
Country UNITED STATES					viation Administration.	
Physical Address: Required when mailing add (Address)(Address)		il drop.	Signature a - Individual - Partnershi	owr	<b>quirements for Common</b> ner must sign, title would be eral partner signs showing	e "owner".
City Sta			- Corporation	title on cori	e. porate officer or manager si	ians showing full title
Country			- Limited Lia	ability Co autl	norized member, manager, LLC organization documen	or officer identified in
TO RENEW REGISTRATION: REVIEW SELECT the appropriate statement, ENTER spaces below, SIGN, DATE, & SEND form w FAA Aircraft Registry, PO Box 25504, Oklah by courier to: 6425 S Denning Rm 118, Oklah	any change in address ith the \$5 renewal fee to oma City OK 73125-0	in the o the: 504, or	To correct remaining s	ent autl ignatures mus entries: Drav pace, or compl	th co-owner must sign; show horized person must sign and st be in ink, or other permow was single line through errou ete the form on-line. An apered by correction tape or s	nd show their full title.  nanent media.  r. Make correct entry in opplication form will be
I (WE) CERTIFY, THE NAME(S) AND ADD FOR THE OWNER(S) OF THIS AIRCRAFT MEETS CITIZENSHIP REQUIREMENTS O NOT REGISTERED UNDER THE LAWS OF  UPDATE THE MAILING / PHYSICAL ADD I (WE) CERTIFY THE: NAME(S) SHOWN THIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIRC UNDER THE LAWS OF ANY FOREIGN OF	FARE CORRECT, OWN DF 14 CFR §47.3, AIRCF DF ANY FOREIGN COUN RESS AS SHOWN BELC ABOVE FOR THE OWN HIP MEETS THE CITIZE JRAFT IS NOT REGISTE DUNTRY.	ERSHIP RAFT IS NTRY. DW. ER(S) OF ENSHIP	CHECK All this form wing PO Box 2 6425 S E	applicable blo th any fees to 25504, Oklah Denning Rm. 1 CELLATION	GISTRATION FOR TH ck(s) below, <u>COMPLETE</u> the: FAA Aircraft Registrioma City, OK, 73125-050 118, Oklahoma City OK OF REGISTRATION IS R FT WAS SOLD TO: er's name and address.)	, <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> ry, 14, or by courier to: 73169-6937
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NEW PHYSICAL ADDRESS: complete if physical address and a second a second and a second a second and a second a		nged, or			FT IS DESTROYED OR S	
the new mailing address is a PO Box or	Mail Drop.					
				PLEASE RES	ify ERVE N-NUMBER IN TH SS. The \$10 reservation for	E OWNER'S NAME
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (re	equired field)	TITLE	(required field)	DATE
Electronically Certified by Registered Owners						9/16/2018
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGN	NER		TITLE		DATE

Use page 2 for additional signatures.

**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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SIGNATURE	PRINTED NAME OF SIGNER	TITLE

Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

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DEPARTMENT OF TRANSPORTATION - F			l l	RESUL AND	URE TO RENEW REGISTR T IN CANCELLATION OF F REGISTRATION NUMBER . 14 C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER N 732VP		<b>SERIAL</b> 1 2106181	NUMBER			
MANUFACTURER		MODEL	'			
CESSNA		T210M				
<b>DATE OF ISSUANCE</b> 12/13/2006	01/31/2019	ATION		INDIVIDUA	REGISTRATION L	
ENTER REGISTERED OWNER(S) & AI	DDRESS FROM FA	A FILE		<u>HI</u>	ELPFUL INFORMATION	
(Owner 1) COLE CHARLES					tration File Informat gov/aircraftinquiry.	ion for this aircraft
(Owner 2)  Note: Enter any additional owner names on page	e two.		1	e may be obta		
(Address) 904 DRIVER RD NW			by e-mail		<u>registry.faa.gov/renew</u> ·craft.registry@faa.go	
(Address)				ne at:: (866)	762 - 9434 (toll free), or (4	05) 954 - 3116
City FT PAYNE Sta  Country UNITED STATES	te <u>AL</u> Zip <u>35967-8213</u>	3			e use a check or money o	order made
Physical Address: Required when mailing add	ress is a P.O. Boy or mai	il drop	' '			Danistastias Tomas
(Address) (Address)			- Individual - Partnersh	owne ip gene	uirements for Common or must sign, title would be oral partner signs showing	e "owner".
City Stat	e Zip		- Corporation		orate officer or manager si orized member, manager,	
Country			- Co-owner	the L	LC organization document co-owner must sign; show	it signs, showing full title.
TO RENEW REGISTRATION: REVIEW : SELECT the appropriate statement, ENTER spaces below, SIGN, DATE, & SEND form w FAA Aircraft Registry, PO Box 25504, Oklah by courier to: 6425 S Denning Rm 118, Oklah	any change in address ith the \$5 renewal fee to oma City OK 73125-0	in the o the: 504, or	To correct remaining s	ignatures must entries: Draw bace, or comple	orized person must sign and the in ink, or other permore a single line through errore te the form on-line. An appeared by correction tape or s	r. Make correct entry in oplication form will be
I (WE) CERTIFY, THE NAME(S) AND ADD FOR THE OWNER(S) OF THIS AIRCRAFT MEETS CITIZENSHIP REQUIREMENTS ON NOT REGISTERED UNDER THE LAWS OF THE MAILING / PHYSICAL ADDITIONAL OF THE MAILING / PHYSICAL ADDITIONAL OF THE NAME (S) SHOWN THIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT THE LAWS OF ANY FOREIGN COUNDER THE LAWS OF ANY FOREIGN CO	FARE CORRECT, OWN DE 14 CFR §47.3, AIRCE FANY FOREIGN COUN RESS AS SHOWN BELC ABOVE FOR THE OWN HIP MEETS THE CITIZE RAFT IS NOT REGISTE	ERSHIP RAFT IS NTRY.  DW. ER(S) OF ENSHIP	CHECK All this form wing PO Box 2 6425 S E	applicable bloc th any fees to 25504, Oklaho Denning Rm. 1 CELLATION C	GISTRATION FOR THE COMPLETE COMPLICATION COMPLETE COMPLICATION COMPLETE COM	, <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> ry, 14, or by courier to: 73169-6937
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			<u></u>	THE AIRCRAF	T IS DESTROYED OR S	SCRAPPED.
NEW PHYSICAL ADDRESS: complete if phy the new mailing address is a PO Box or		nged, or	т	HE AIRCRAF	T WAS EXPORTED TO:	
				PLEASE RESE	RVE N-NUMBER IN TH	E OWNER'S NAME
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (re	equired field)	TITLE	(required field)	DATE
Electronically Certified by Registered Owners						8/11/2015
	PRINTED NAME OF SIGN	NER		TITLE		DATE

Use page 2 for additional signatures.

**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE

Paperwork Reduction Act Statement: The information collected on this form is necessary to obtain aircraft re-registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that any agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729

a valid OMB control number. Form Approved, OMB No. 2120-0729

"Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200"

### DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION AIRCRAFT RE-REGISTRATION APPLICATION

FAILURE TO RE-REGISTER WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)

AIRCRAFT REGISTRATION NUMBER		SEDIAL	NIIMDED			
N 732VP	JMBER SERIAL NUMBER 21061811					
MANUFACTURER			11			
CESSNA	T210M					
DATE OF ISSUANCE	DATE OF EXPIRA			TYPE OF REGISTRATION		
01/21/2013	01/31/2016	TION		INDIVIDUAL		
NAME AND MAILING ADDRESS OF REGISTE					TION	
(If individual, give last name, first name and				INFORMATION FOR COMPL	ETION	
(Owner 1) COLE CHARLES				formation may be obtained at our web istry.faa.gov/renewregistration or by		
(Owner 2)					•	
Note: Enter any additional owner names on pa	ge two of this document.			istration Information may be reviewed a istry.faa.gov/aircraftinguiry	τ:	
(Address) 904 DRIVER RD NW (Address)				fees with a check or money order paya viation Administration.	ble to the	
City FT PAYNE Sta	to Al Zin 35967-8213					
	lie <u>/ L Zip</u>			Requirements for Listed Registrat	on Types:	
Country UNITED STATES				al owner must sign.		
PHYSICAL ADDRESS (REQUIRED WHEN MA OR MAIL DROP)	AILING ADDRESS IS A P.O	O. BOX	<ul> <li>Partners</li> <li>Corporat</li> <li>Limited L</li> </ul>		aging official must sign.	
(Address)				manage the LLC must sig		
(Address)			- Co-owne		continuing as necessary,	
City Sta			- Governm	on page number two. nent any authorized person ma	av sian	
Country			00.0	ignatures must be in ink.	iy sigii.	
- Country - Coun						
ENTER CORRECTIONS IN BLANKS PROV BLOCK BELOW, SIGN, DATE, & MAIL WI Aircraft Registration Branch, PO Box 25504,  I (WE) CERTIFY THE: NAME(S) AND MA FOR THE OWNER(S) OF THIS AIRCRAF MEETS CITIZENSHIP REQUIREMENTS NOT REGISTERED UNDER THE LAWS OF UPDATE THE MAILING / PHYSICAL ADE (WE) CERTIFY THE: NAME(S) SHOWN ATHIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIRCUNDER THE LAWS OF ANY FOREIGN OF MAILING ADDRESS	TH THE \$5 FEE, TO: Th Oklahoma City, OK, 7312 ILING ADDRESS SHOWN T ARE CORRECT, OWNE OF 14 CFR §47.3, AIRCRA OF ANY FOREIGN COUNT ORESS AS SHOWN BELOW BOVE FOR THE OWNER SHIP MEETS THE CITIZEN CRAFT IS NOT REGISTER	ne FAA 25-0504. I ABOVE ERSHIP AFT IS TRY. W. I E(S) OF NSHIP	THE LAST BLOCK(S), FAA Aircraf 73125-0504  CANCELLA REASON M	EL THE REGISTRATION FOR THIS REGISTERED OWNER MUST: MA COMPLETE, SIGN, DATE & Mail Registration Branch, PO Box 25504.  ATION OF REGISTRATION IS REQ MARKED BELOW, HE AIRCRAFT WAS SOLD TO: w purchaser's name and address)	RK THE APPLICABLE with any fees to: The I, Oklahoma City, OK,	
			2. TH	HE AIRCRAFT IS DESTROYED OR	SCRAPPED.	
			<del> </del>			
PHYSICAL ADDRESS: COMPLETE IF PHY CHANGED, OR NEW MAILING ADDRES DROP.		IL	3. TF	HE AIRCRAFT WAS EXPORTED TO	<u> </u>	
BROI .			4. O	THER, Specify		
			IN OV	N CANCELLATION, PLEASE RESE WNERS' NAME. The \$10 check or reper reservation fee is enclosed.		
SIGNATURE OF OWNER 1	PRINTED NAME OF SIGN	ER		TITLE	DATE	
Electronically Certified by Registered Owners					1/21/2013	
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGN	IER		TITLE	DATE	
				-		

**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:
NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:
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NAME OF OWNER	1	DATE:
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NAME OF OWNER	1	DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:

AC Form 8050-1A (03/11) REF NNUM: 732VP

FORM APPROVED OMB No. 2120-0042

UNITED STATES OF AMERICA DE FEDERAL AVIATION ADMINISTRATION-M AIRCRAFT REGISTE	LA CERT LOCALE DATE	
UNITED STATES A	732VP	CERT. ISSUE DATE
AIRCRAFT MANUFACTURER & MODEL	na T210M	P DEC 13200
AIRCRAFT SERIAL No.		
		FOR FAA USE ONLY
•	YPE OF REGISTRATION (Check one box)	Non Citizan
	3. Corporation 4. Co-owner	Сограция
NAME OF APPLICANT (Person(s) shown o	n evidence of ownership. If individual, give la	st name, first name, and middle initial.)
	·	
Charles Cole		
	•	
TELEPHONE NUMBER: ( ) Z 5	6 845 1082	
	first applicant listed.) (If P.O. BOX is used, physical properties of the properties	sical address must also be shown.)
OO), Drive	er Road NW	
Number and street: 904. DITIVE	I NOSC IVW	
Rural Route:	P.O. Bo	
CITY	STATE	ZIP CODE
Fort Payne	AL	35967
This port	following statement before sign ion MUST be completed. on in this application may be grounds for pun  CERTIFICATION	
I/WE CERTIFY:  (1) That the above aircraft is owned by the	e undersigned applicant, who is a citizen {ınc	huding corporations)
of the United States.		,
(For voting trust, give name of trustee: CHECK ONE AS APPROPRIATE:	<del></del>	), or:
	tration (Form 1-151 or Form 1-551) No	·
	ed and doing business under the laws of (sta rimarily used in the United States. Records or	
(2) That the aircraft is not registered under (3) That legal evidence of ownership is att	r the laws of any foreign country; and ached or has been filed with the Federal Avia	ation Administration.
	nership all applicants must sign. Use r	everse side if necessary.
TYPE OR PRINT NAME BELOW SI	TITLE	DATE
	Individual	
F3€ Talle Co	TITLE	DATE
	10	
ESS Charles CD	TITLE	DATE
SIGNATURE SIGNATURE SIGNATURE SIGNATURE SIGNATURE		
<u> </u>	Aircraft Registration, the aircraft may be open opy of this application must be carried in the	

AC Form 8050-1 (5/03) (0052-00-628-9007)

FLYING TIME EXTENDED DAYS FROM 35 10-30-00

FILED WITH EAA

.08 SEP 7 RM 11 33

YTIO ABOHAJXO AHOHAJXO

FORM APRIMOVED UNITED STATES OF AMERICA OMB NO. 2120-0042 U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION AIRCRAFT BILL OF SALE FOR AND IN CONSIDERATION OF \$ 1 ovc THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS: **UNITED STATES** REGISTRATION NUMBER 732VP 💹 🤻 AIRCRAFT MANUFACTURER & MODEL Cessna 1210M AIRCRAFT SERIAL NO 1061811 31st 06 20 DOES THIS DAY OF HEREBY SELL, GRANT, TRANSFER AND E IS DELIVER ALL RIGHTS, TITLE, AND INTERESTS AVIATION AT | Do Not Write In This Block IN AND TO SUCH AIRCRAFT UNTO: ADMINISTE FOR FAA USE ONLY NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.) Charles Cole 904 Driver Road NW Fort Payne, AL 35967 DEALER CERTIFICATE NUMBER EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD AND TO SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 20 NAME (S) OF SELLER SIGNATURE (S) TITLE (TYPED OR PRINTED) (IN INK) (IF EXECUTED (TYPED OR PRINTED) FOR CO-OWNERSHIP, ALL MUST Trustee <del>Individua</del>l Henry J. Renken, J‡ 062500822037 <del>\$5.00 09/07/2008</del> ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

ORIGINAL: TO FAA

VINCENET CLASSINGEN BY EVV

HW 11 33 7 938 80°

Total Sign



U.S. Department of Transportation

Federal Aviation Administration



Flight Standards Service Civil Aviation Registry, AFS-700 P.O. Box 25504 Oklahoma City, Oklahoma 73125-0504

February 22, 2006

RENKEN HENRY J JR TRUSTEE 4N326 KNOLLCREEK DR SAINT CHARLES IL 60175-4709

The above mailing address was obtained from th	e US Postal Service through the
National Change of Address (NCOA) program.	Records maintained by the Aircraft
Registration Branch, AFS-750, currently show the	*
Aircraft Registration Number: 732V	
	1811
Manufacturer: CESS	
Model Designation: T210	
	EN HENRY J JR TRUSTEE
The state of the s	39 DEER RUN DR
City: ST CHARLES State: IL	Zip Code:60175
If the NCOA information is correct, or if there sign and check the appropriate box below, and r Registration Branch, AFS-750, PO Box 25504, Ok	eturn this letter to the Aircraft
If you have any questions, you may contact the (405) 954-3116.	Aircraft Registration Branch at
Walter Binkley Manager, Aircraft Registration Branch	
The NCOA information as addressed above of fice box, a street address, physical address, or also be shown in the space provided below, in a published in the Federal Register.)	a diagram of the residence location should ecordance with the October 20, 1994, notice
Neither the NCOA nor the AR address info address is shown below.	rmation is correct. My correct mailing
I/We no longer own this aircraft. The new below.	owner's name and mailing address are provided
I/We request cancellation of registration of i.e., the aircraft has been destroyed, scrapped, ex export, the name of the foreign country should a	ported, etc. If the reason for cancellation is for
A restrict & function	Motor 1
	f signing for a corporation, LLC, co-owners, a partnership, show an appropriate title)

FILED WITH FAA AIROR BR 3 06 MAR 3 PM 3 06

OKLAHOMA CITY
OKLAHOMA

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DEPARTMENT OF TRANSPORMATIO	PARM AND ROVED	30-1
THIS FORM SERVES TWO PURPOSES  PART I acknowledges the recording of a security conveyance co PART II is a suggested form of release which may be used	OMB NO 2120-0043 EXP. DATE 6/30/84  vering the collateral shown.	U U O 3 1 2 0·6
the conveyance.		COMVEYANCE
PART I – CONVEYANCE RECORDATION NOTICE  NAME (last name first) OF DEBTOR	E.	RECORDED
		MEGGREES
Jet an Inc.		2001 SEP 25 PM 1 31
NAME and ADDRESS OF SECURED PARTY/ASSIGNEE		
Fainers and Machanica 21 East Main Street	e) Bank	FEDERAL AVIATION ADMINISTRATION
PO BOY 1208 Belinhung T.L 619	101	
NAME OF SECURED FARTY'S ASSIGNOR (if assigned)		
		Do Not Write In This Block FOR FAA USE ONLY
FAA REGISTRA- AIRCRAFT SERIAL NUMBER AIRC	CRAFT MFR. (BUILDER) and MODEL	
		_
132 VP 21061811	Oleans T210N	7
ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)	
	A STATE COMME	SEE RECORDED
PROPELLER MFR. and MODEL		CONVEYANCE
•	PROPELLER SERIAL NUMBER(S)	12.716 5758
	PROPELLER SERIAL NUMBER(S)  NUMBER	111140758
	1	111140758
	NUMBER _	10 W 40 758 1 PAGE # 20-11
THE SECURITY CONVEYANCE DATED 3-20-92	NUMBER FICHE #	1 W 40 758 1 PAGE # 20-11
THE SECURITY CONVEYANCE DATED 3-20-92 ISTRY ON 4-17-92 AS CONVEYANCE NUMBER.	NUMBER FICHE #	111140758
1/ 17 6	NUMBER FICHE # COVERING THE ABOVE COLLATERA (U)(1) 46758	L WAS RECORDED BY THE FAA AIRCRAFT REG-
istry on 4-17-92 as conveyance number.	NUMBER FICHE # COVERING THE ABOVE COLLATERA (1)(1) 40758	PAGE # 20-11  L. WAS RECORDED BY THE FAA AIRCRAFT REG- CAA CONVEYANCE EXAMINER
PART II – RELEASE – (This suggested release form m	NUMBER FICHE # COVERING THE ABOVE COLLATERA (1)(1) 40758	PAGE # 20-11  L. WAS RECORDED BY THE FAA AIRCRAFT REG- CAA CONVEYANCE EXAMINER
PART II — RELEASE — (This suggested release form m terms of the conveyance have been satisfied. See below the conveyance of independent of the conveyance. Any title retained in the ferred, and assigned to the party while the conveyance shall have been as by reason of execution or delivery of	ACKNOWLEDGES THAT HE IS THE SECURED BY THE CONVEYANCE SAME COLLATERAL IS HEREBY IE COLLATERAL BY THE CONVEYANCE SIGNED: PRO VIDED, THAT NO EXECUTED THIS RELEASE	PAGE # 20 - 11  L WAS RECORDED BY THE FAA AIRCRAFT REG- CAA CONVEYANCE EXAMINER  and returned to the FAA Aircraft Registry when  E TRUE AND LAWFUL HOLDER OF THE E REFERRED TO HEREIN ON THE ABOVE- RELEASED FROM THE TERMS OF THE ANCE IS HEREBY SOLD, GRANTED, TRANS- OR TO THE ASSIGNEE OF SAID TRANS-
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lations (14 CFR).

AC Form 8050-41 (7-83) (0052-00-543-9001)

AIRCPAFT RECISTRY FILED WITH FAA CONVEYANCE

OKFAHOMA CITY ZG. NY SO I HI JUL

Sp. 181 24 S 11 ml AIRCRAFT PEGLSTRY AAA WTI COLLIT CONVEYANCE

DATE F SEP 2 5 2001

#### MEMORANDUM TO THE FILE

REGISTRATION NUMBER:
MANUFACTURER/MODEL:
SERIAL NUMBER

N732VP CESSNA T210M 21061811

R1, FRAMES E10 AND E11, CONTAIN AC FORM 8050-41, CONVEYANCE RECORDATION/RELEASE, NUMBERED AS PAGE 23 AND 23-1, WAS INADVERTENTLY ADDED TO THE AIRCRAFT RECORD WITHOUT RECORDATION.

THE ORIGINAL RECORDED RELEASE IS ADDED TO THE RECORD FOLLOWING THIS MEMORANDUM TO THE FILE AS OF THE DATE SHOWN IN THE ABOVE ANNOTATION WINDOW.

THE AIRCRAFT RECORD HAS BEEN CONVERTED TO THE OPTICAL DISC IMAGING SYSTEM. THE FRAMES SHOWING THE UNRECORDED RELEASE WILL NOT BE VOIDED. INSTEAD, THE RELEASE WILL APPEAR TWICE IN THE AIRCRAFT RECORD.

00000	0 1 7 9 0		OMB No. 2120-0042
UNITED STATES OF AMERICA DEPARTMENT			28-1
FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AIRCRAFT REGISTRATION APPLI		CERT.	ISSUE DATE
· UNITED STATES N 733 V P			
AIRCRAFT MANUFACTURER & MODEL	ì	1 2111	0.0.0004
CESSHA TOLOM  AIRCRAFT SERIAL No.		F 101	20 2001
21091811		FOR FA	A USE ONLY
	STRATION (Check one box)		
1. Individual 2. Partnership 3. Corp	poration	] 5. Gov't.	8. Non-Citizen Corporation
NAME OF APPLICANT (Person(s) shown on evidence of	ownership. If individual, give last	t name, first na	me, and middle initial.)
HENRY J. RENK			
Henry J Rer	iken Jr -	Trw	stee
TELEPHONE NUMBER: (630) 584 - 988		<del></del>	
ADDRESS (Permanent mailing address for first applicant	•		
Number and street: 39W 539 DEE	R RUH DR.		
Rural Route:	P.O. Box	:	
CITY	STATE	ì	ZIP CODE
ST. CHARLES	16		60175
CHECK HERE IF YOU ARE OF ATTENTION! Read the following This portion MUST	statement before signi		= =
A false or dishonest answer to any question in this appl (U.S. Code, Title 18, Sec. 1001).	ication may be grounds for punis	shment by fine	and / or imprisonment
<u>CER</u>	TIFICATION		
IWE CERTIFY:			
(1) That the above aircraft is owned by the undersigned of the United States.	<u> </u>	iding corporation	ns)
(For voting trust, give name of trustee:	1 Renken J	<u> </u>	), or:
a. A resident alien, with alien registration (Form	I-151 or Form 1-551) No		
b. A non-citizen corporation organized and doing and said aircraft is based and primarily used it	business under the laws of (state	e) flight hours are	available for
Inspection at	any foreign country; and		
(3) That legal evidence of ownership is attached or has	been filed with the Federal Aviat	ion Administrati	on.
NOTE: If executed for co-ownership all a	applicants must sign. Use re	verse side if	necessary.
TYPE OR PRINT NAME BELOW SIGNATURE			
SIGNATURE	TITLE		DATE
ERE FORM / Konganger .	30012021	ì	1065/355/3
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FORM APPROVED

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	UNITED S	TATES OF AMERICA		-		FORM APPROVED
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	TRATION NUMBER N 7					
<u> </u>	RAFT MANUFACTURE	TAIOM		-		
AIRCR	RAFT SERIAL No.	1061811	JU	L 20	U 26 PA	101
	DOES THIS 28TH HEREBY SELL, OF DELIVER ALL RIG IN AND TO SUCH	DAY OF STARANT, TRANSFERINT, TITLE, AN	ER AND ID INTERESTS TO:	FE /ba		This, Block
	NAME AND ADDRE (IF INDIVIDUAL(S), GIVE LAST		MIDDLE INITIAL)			
PURCHASER	HENRY J. 39W. 539 St. CHARU	beer r	UH BR.	τ,		en Jr. rustæ
	DEALER CERTIFICATE N					
AND TO SINGUL	ARLY THE SAID AIRCRAFT		ECUTORS, ADMINISTRATOR RANTS THE TITLE THERE		ASSIGNS TO H	AVE AND TO HOLD
IN TEST	IMONY WHEREOF	HAVE SET	HAND AND SEAL T	THIS	DAY O	F 19
	NAME (S) OF SE (TYPED OR PRINTE WSS PLANES)	(D)	SIGNATURE (S) (IN IN IN I (IF EXECUTED R CO-OWNERSHIP D). MUST	en à	TIT (TYPED OR Treasu	PRINTED)
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AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

**ORIGINAL: TO FAA** 

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OKLAHOHA CITY
OKLAHOHA CITY
OKLAHOHA CITY
OKLAHOHA CITY
OKLAHOHA CITY

011241297413 \$5.00 07/02/2001

Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the air-

TITLE

DATE

SIGNATURE

CCNVEYANCE FILED WITH FAA AIRCRAFT REGISTRY Taioda Tanagaia

PIRCUVET PERSISTER '96 JUL 23 PM I 18

OKLAHOMA

OKLAHOMA CITY

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			FORM APPROVED
DEPAR	UNITED STATES OF TMENT OF TRANSPORTATI		OMB NO. 2120 0042
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	OR AND IN CONSIDERATIO		7 7 0 0 0 0 7
A	NDERSIGNED OWNER(S) OND BENEFICIAL TITLE OF	THE FULL LEGAL THE AIRCRAFT DES-	TT008087
	RIBED AS FOLLOWS: TED STATES A	1110	25-1
REGIST	RATION NUMBER N	32 VP	
AIRCR	AFT MANUFACTURER & MODE  CESSIA	T210M	CAN I TOE
AIRCRA	AFT SERIAL No.		istor (E)
	210 61 8	7/	
DO	ES THIS /6 DAY HEREBY SELL, GRANT, '	OF JULY 1996 TRANSFER AND 100	
	DELIVER ALL RIGHTS, 1		Do Not Write In This Block
**************************************	IN AND TO SUCH AIRCR	AFT UNTO:	FOR FAA USE ONLY
1	NAME AND ADDRESS (if individual(s), give last na		initial.)
		<i>‡</i> \	
<u>~</u>	WSS Pla	Tha	
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PURCHASER	P.A Ray	99, RT. Z	Le
8	170; Pax	- 13	
<u>م</u>	Princeto	n, IL. 61	356
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	DEALER CERTIFICATE NU	MBER	
AND T	O EXECUTORS, ILARLY THE SAID AIRCRAF	ADMINISTRATORS, AND A FT FOREVER, AND WARRA	ASSIGNS TO HAVE AND TO HOL ANTS THE TITLE THEREOF.
IN TES	STIMONY WHEREOF HA	VE SET HAND AND SE.	AL THIS 16 DAY OF JULY 1996
	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S)	TITLE (TYPED OR PRINTED)
	(*** 22 0.1 / 1.1.1.1.2.)	FOR CO-OWNERSHIP, ALL MU SIGN.)	ST
~	W.A.S.	Condidane	PARTNER
世	<i>V</i> ( <i>V</i> ) <i>V</i> ( <i>V</i> )	1/1/11	/ AR / NZ K
SELLER		Kiket Ship	PARTNER
လ		1 100	
		Any L alte	2 PARTNER
		/	
			0125CSOWEVER, MAY BE REQUIRE
BY LOC	AL LAW FOR VALIDITY OF THE IN	STRUMENT.) \$ 5.00	10/02/1996
	NAL: TO FAA UKSIGNEL	962050	919596 07/23/1996
ORIGI	NAL: TO FAA	\$ 5 <b>.00</b>	07/23/1996

AC FORM 8050-2 (8-85) (0052-00-629-0002)

Secretarions 1888 Secretarian AIRCRAFT REGISTRY

.88 JUL 23 PM 1 18

YTIO AKCHTANO -- OKLAHOMA CITY

CONVET REGISTRY TEEP CONVEY

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ONLEAHONA CITY
ANONALNO

# AMENDMENT TO AIRCRAFT BILL OF SALE

THE UNDERSIGNED HEREBY CERTIFIES THAT on or about the 27 day 9 05
of My, 1992 a bill of sale was executed by the undersigned seller to the purchaser
described as follows:
Name $W, A, \leq 1$
Address 611 BRYANT CIRCLE, PRINCETON, IL, 61356
covering the aircraft described as follows:
FAA Registration Number N732 VP
Aircraft Manufacturer, Model CESSNA TZIOM
Serial Number Z/06/8//
Thereafter, the bill of sale was filed with Federal Aviation Administration on the _/_ day
of <u>July</u> 1992.
same was recorded as conveyance number 262912.
The above described bill of sale is hereby amended to correct THE NAME OF THE PURCHASER
TO SHOW ALLTHE PARTNERS OF W.A.S. AS A PARTNERSHIP IN THE PURCHASERS
BLOCK OF THE BILL OF SALE
Name of seller: JET AIR, INC.
Signed by:
Title:
Names of purchaser: W. A. S.
a. 101 ( · · 1 )
Signed by: fellet / Shiff - Sing L. alla Warg Wesner
Signed by: John Ship Ding L. Olar Warg Wesner  Title: PARTNER PARTNER PARTNER

The above named seller and purchaser have no right, title or interest in the above described aircraft.

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DEPARTMENT OF TRANSPORTATION  FEDERAL AVIATION ADMINISTRATION	the MAZEROUS 8
THIS FORM SERVES TWO PURPOSES  PART I acknowledges the recording of a security conveyance cove PART II is a suggested form of release which may be used to the conveyance.	ring the collateral shown. release the collateral from the terms of
PART I - CONVEYANCE RECORDATION NOTICE	
NAME (last name first) OF DEBTOR	
Jet au Inc.	
NAME and ADDRESS OF SECURED PARTY/ASSIGNEE  James and Machanica  21 Bast Main Street	, Bend
21 Bet main Street	
1 60 800 1200	
Belishurg IL 614	01
NAME OF SECURED PARTY'S ASSIGNOR (if assigned)	
	the control of the second of the control of the con
	Do Not Write In This Block FOR FAA USE ONLY
FAA REGISTRA- AIRCRAFT AIRC	RAFT MFR. (BUILDER) and MODEL
TION NUMBER SERIAL NUMBER	
732 VP 21061811	Cleane TOIOM
ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)
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	der prooper
·	SEE RECORDED
PROPELLER MFR. and MODEL	PROPELLER SERIAL NUMBER(S)  NUMBER  WW40758
	FICHE # PAGE # _20 - //
THE SECURITY CONVEYANCE DATED 3-20-72.  ISTRY ON 4-17-92 AS CONVEYANCE NUMBER.	COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG.
	FAA CONVEYANCE EXAMINER
PART II - RELEASE - (This suggested release form m terms of the conveyance have been satisfied. See belt	ay be executed by the secured party and returned to the FAA Aircraft Registry when
NOTE OR OTHER EVIDENCE OF INDEBTEDNES DESCRIBED COLLATERAL AND THAT THE CONVEYANCE, ANY TITLE RETAINED IN THE FERRED AND ASSIGNED TO THE PARTY WILL	
lease, which meets the recording requirements of the	e Fed-
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thereunder. In addition to these requirements, the used by the security holder should be drafted in a	ccord-
ance with the pertinent provisions of local statut	es and SIGNATURE (in jak)
other applicable federal statutes. This form may be duced. There is no fee for recording a release. S	
FAA Aircraft Registry, P.O. Box 25504, Oklahom	a City, Vanadaya a a a a a a a a a a a a a a a a a
Oklahoma 73125.	(A person signing for a corporation must be a corporate officer or
ACKNOWLEDGEMENT (If Required By Applicable Local Law):	hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).
AC Form 8050-41 (7-83) (0052-00-543-9001)	
10 9	*U.S. GOVERNMENT PRINTING OFFICE: 1983-675-960/146

FAA AIRCRAFI R CAMERA NO. 31 DATE: 9-8-92

OKLAHOMA CITY 76. HJ 50 | HI W

CONVEYANCE

FILED WITH FAA

AIRCRAFT RECISTRY

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FEDERAL AVIATION ADMINISTRAT	A DEPARTMENT OF TRANSF TON-MIKE MONRONEY AERONAUT DISTRATION APPLICATION	ICAL CENTER	
UNITED STATES		C	ERT. ISSUE DATE
AIRCRAFT MANUFACTURER &	732VP MODEL	-	•
Cessna T210M		2	A JUL 0 1 1992
AIRCRAFT SERIAL No.	-	FC	OR FAA USE ONLY
X	TYPE OF REGISTRATION (	Check one box)	
1. Individual 2. Partners	ship 🛱 3. Corporation 🗆 4	Co-owner 🗆 5. Gov1	: 8. Foreign-owned Corporation
NAME OF APPLICANT (Person(s)	shown on evidence of owne	rship. If individual, give	•
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W.A.S.	•		
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TELEPHONE NUMBER: (815	)875 <u>-</u> 438	2	
ADDRESS (Permanent mailing a	ddress for first applicant lister	±.)	
Number and street: 611 Br	yant Circle		
Rural Route:	•	P.O. E	Box:
CITY	STATE		ZIP CODE
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			THIS 27th PAY OF MAY 1992
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#### DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY P.O. Box 25504 Oklahoma City, Oklahoma 73125

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AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR/BORROWER:

Jet Air, Inc. R. R. 2, Box 117 Galesburg, IL 61401 CONVEYANCE RECORDED

APR 17 8 14 AM '92

FEDERAL AVIATION ADMINISTRATION

NAME & ADDRESS OF SECURED PARTY/ASSIGNEE/LENDER:

The Farmers and Mechanics Bank 21 East Main Street P.O. Box 1208 Galesburg, IL. 61401

NAME OF SECURED PARTY'S ASSIGNOR/GRANTOR:

Jet Air, Inc. R. R. 2, Box 117 Galesburg, IL 61401

ABOVE SPACE FOR FAA USE ONLY

THIS AIRCRAFT SECURITY AGREEMENT is entered into between Jet Air, Inc. (referred to below as "Grantor"); and The Farmers and Mechanics Bank (referred to below as "Lender").

GRANT OF SECURITY INTEREST. For valuable consideration, Grantor grants to Lender a continuing security interest in the Collateral to secure the indebtedness and agrees that Lender shall have the rights stated in this Agreement with respect to the Collateral, in addition to all other rights which Lender may have by law.

**DEFINITIONS.** The following words shall have the following meanings when used in this Agreement. Terms not otherwise defined in this Agreement shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Agreement. The word "Agreement" means this Aircraft Security Agreement, as this Aircraft Security Agreement may be amended or modified from time to time, together with all exhibits and schedules attached to this Aircraft Security Agreement from time to time.

Aircraft. The word "Aircraft" means the following described aircraft:

1977 Cessna T210

The manufacturer's serial number for the aircraft is 21061811, and its FAA Registration Number is N732VP. The word "Aircraft so means and includes without limitation, (a) the Airtrame, (b) the Engines, and (c) any propellers.

Airframe. The word "Airframe" means the Aircraft's airframe, together with any and all parts, appliances, components, instruments, accessories, accessions, attachments, equipment, or avionics (including, without limitation, radio, radar, navigation systems, or other electronic equipment) installed in, appurtenant to, or delivered with or in respect of such airframe.

consists, autoritients, equipment, or awonics (including, without limitation, radio, radiar, navigation systems, or other electronic equipment) installed in, appurtenant to, or delivered with or in respect of such airframe.

Collateral. The word "Collateral" means the following described property, whether now owned or hereafter acquired, whether now or hereafter existing, and wherever located:

- (a) The Aircraft.
- (b) The Engines and all avionics.

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- (c) All log books, manuals, flight records, maintenance records, inspection reports, airworthiness certificates, and other historical records or information relating to the Aircraft.
- (d) All attachments, accessions, parts, and additions to and all replacements of and substitutions for any property described above
- (e) All rents, accounts, contract rights, chattel paper, general intangibles, and monies, arising out of or related to use, rental, sale, lease, or other disposition of any of the property described in this Collateral section.
- (f) All proceeds (including insurance proceeds) from the sale or other disposition of any of the property described in this Collateral section.

Commercial Operations. The words "Commercial Operations" mean the carriage by aircraft in air commerce of persons or property for compensation or hire. Commercial Operations do not include carriage by aircraft in air commerce of Grantor's employees or invitees or Grantor's own property.

Encumbrance. The word "Encumbrance" means any and all security interests, mortgages, liens, privileges, and other contractual or statutory security interests or rights, of every nature and kind, that now or in the future may affect the Collateral or any part or parts of the Collateral.

Event of Default. The words "Event of Default" mean and include any of the Events of Default set forth below in the section titled "Events of Default."

Engines. The word "Engines" means any engines described above together with any other aircraft engines which either now or in the future are installed on, appurtenant to, or delivered with or in respect of the Airframe, together with any and all parts, appliances, components, accessories, accessories, attachments or equipment installed on, appurtenant to, or delivered with or in respect of such engines. The word "Engines" shall also refer to any replacement aircraft engine/which, under this Agreement, is required or permitted to be installed upon the Airframe.

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## AIRCRAFT SECURITY AGRESMENT (Continued)

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FAA. The abbreviation "FAA" means the United States Federal Aviation Administration, or any successor or replacement administration or governmental agency having the same or similar authority and responsibilities.

Geneva Convention. The words "Geneva Convention" mean the Convention on the International Recognition of Rights in Aircraft made at Geneva, Switzerland on June 19, 1948, (effective September 17, 1953), together with the necessary enacting rules and regulations promulgated by any particular signatory country.

Grantor. The word "Grantor" means Jet Air, Inc., its successors and assigns

Guarantor. The word "Guarantor" means and includes without limitation, each and all of the guarantors, sureties, and accommodation parties in connection with the Indebtedness.

Indebtedness. The word "Indebtedness" means the indebtedness evidenced by the Note, including all principal and interest, together with all other indebtedness and costs and expenses for which Grantor is responsible under this Agreement or under any of the Related Documents, in addition, the word "Indebtedness" includes all other obligations, debts and liabilities, plus interest thereon, of Grantor, or any one or more of them, to Lender, as well as all claims by Lender against Grantor, or any one or more of them, whether existing now or later, whether they are voluntary or involuntary, due or not due, direct or indirect, absolute or contingent, liquidated or unliquidated; whether Grantor may be liable individually or jointly with others; whether Grantor may be obligated as guarantor, surety, accommodation pairy or otherwise; whether recovery upon such indebtedness may be or hereafter may become barred by any statute of limitations; and whether such indebtedness may be or hereafter may become otherwise unenforceable.

Lender. The word "Lender" means The Farmers and Mechanics Bank, its successors and assigns.

Note. The word "Note" means the note or credit agreement dated March 20, 1992, in the principal amount of \$75,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the note or credit agreement. This Note has been delivered to Lender and accepted by Lender in the State of Illinois.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, loan agreements, guaranties, security agreements, mortgages, deeds of trust, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

RIGHT OF SETOFF. Grantor hereby grants Lender a contractual possessory security interest in and hereby assigns, conveys, delivers, pledges, and transfers all of Grantor's right, title and interest in and to Grantor's accounts with Lender (whether checking, savings, or some other account), including all accounts held jointly with someone else and all accounts (crantor may open in the future, excluding however all IRA, Keogh, and trust accounts. Grantor authorizes Lender, to the extent permitted by applicable law, to charge or setoff all Indebtedness against any and all such accounts.

DURATION. This Agreement shall remain in full force and effect until such time as the Indebtedness secured hereby, in principle, interest, costs, expenses, attorneys' fees and other fees and charges, shall have been paid in full, together with all additional sums that Lender may make on Grantor's behalf and interest thereon as provided herein.

REPRESENTATIONS AND WARRANTIES CONCERNING COLLATERAL. Grantor represents, warrants and covenants to Lender at all times while this Agreement is in effect as follows:

Title. Grantor warrants that Grantor is the lawful owner of the Collateral and holds good and marketable title to the Collateral, free and clear of all Encumbrances except the lien of this Agreement. Grantor is, or concurrent with the completion of the transactions contemplated by this Agreement will be, the registered owner of the Aircraft pursuant to a proper registration under the Federal Aviation Act of 1958, as amended, and Grantor qualifies in all respects as a citizen of the United States as defined in the Act. Grantor shall defend Lender's rights in the Collateral against the claims and demands of all other persons. The Collateral is not and will not be registered under the laws of any foreign country and Grantor is and will remain a citizen of the United States as defined in the Federal Aviation Act of 1958, as amended.

Authority; Binding Effect. Grantor has the full right, power and authority to enter into this Agreement and to grant a security interest in the Collateral to Lender. This Agreement is binding upon Grantor as well as Grantor's heirs, successors, representatives and assigns, and is legally enforceable in accordance with its terms. The foregoing representations and warranties, and all other representations and warranties contained in this Agreement are and shall be continuing in nature and shall remain in full force and effect until such time as this Agreement is terminated or cancelled as provided above.

Alrcraft and Log Books. Grantor will keep accurate and complete logs, manuals, books, and records relating to the Collateral, and provide Lender with copies of such reports and information relating to the Collateral as Lender may reasonably require from time to time.

Perfection of Security Interest. Grantor agrees to execute financing statements and to take all other actions requested by Lender to perfect and continue Lender's security interests in the Collateral. In particular, Grantor will perform, or will cause to be performed, upon the request of Lender, each and all of the following:

- (a) Record, register and file this Agreement, together with such notices, financing statements or other documents or instruments as Lender may request from time to time to carry out fully the intent of this Agreement, with the FAA in Oklahoma City, Oklahoma, United States of America and other governmental agencies, either concurrent with the delivery and acceptance of the Aircraft or promptly after the execution and delivery of this Agreement.
- (b) Furnish to Lender evidence of every such recording, registering, and filing.
- (c) Execute and deliver or perform any and all acts and things which may be reasonably requested by Lender with respect to complying with or remaining subject to the Geneva Convention, the laws and regulations of the FAA, and the laws and regulation of any of the various states or countries in which the Aircraft is or may fly over, operate in, or become located in.

Grantor hereby appoints Lender as its irrevocable attorney-in-fact for the purpose of executing any documents necessary to perfect or to continue the security interests granted in this Agreement. Lender may at any time, and without further authorization from Grantor, file a carbon, photographic or other reproduction of any financing statement or of this Agreement for use as a financing statement. Grantor will reimburse Lender for all expenses for the perfection and the continuation of the perfection of Lender's security interest in the Collateral. Grantor promptly will notify Lender of any change in Grantor's name including any change to the assumed business names of Grantor. Grantor further agrees to notify Lender in writing prior to any change in address or location of Grantor's principal governance office.

Location and Inspection of Collateral. Except for routine use, Grantor shall not remove the Collateral from its existing location without the prior written consent of Lender. At any reasonable time, on demand by Lender, Grantor shall cause the Collateral (including the logs, books, manuals, and records comprising the Collateral) to be exhibited to Lender (or persons designated by Lender) for purposes of inspection and copying. Grantor shall, whenever requested, advise Lender of the exact location of the Aircraft.

Maintenance, Repairs, Inspections, and Licenses. Grantor, at its expense, shall do, or cause to be done, in a timely manner with respect to the Collateral each and all of the following:

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### AIRCRAFT SECURITY AGEEMENT (Continued)

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- (a) Grantor shall maintain and keep the Collateral in as good condition and repair as it is on the date of this Agreement, ordinary wear and tear excepted.
- (b) Grantor shall maintain and keep the Aircraft in good order and repair and in anworthy condition in accordance with the requirements of each of the manufacturers' manuals and mandatory service bulletins and each of the manufacturers' non-mandatory service bulletins which relate to airworthiness.
- (c) Grantor shall replace in or on the Airframe, any and all Engines, parts, appliances, instruments or accessories which may be worn out, lost, destroyed or otherwise rendered unfit for use.
- (d) Grantor shall cause to be performed, on all parts of the Aircraft, all applicable mandatory Airworthiness Directives, Federal Aviation Regulations, Special Federal Aviation Regulations, and manufacturers' service bulletins relating to airworthiness, the compliance date of which shall occur while this Agreement is in effect.
- (e) Grantor shall be responsible for all required inspections of the Aircraft and licensing or re-licensing of the Aircraft in accordance with all applicable FAA and other governmental requirements. Borrower shall at all times cause the Aircraft to have on board and in a conspicuous location a current Certificate of Airworthiness issued by the FAA.
- (f) All inspections, maintenance, modifications, repairs, and overhauts of the Aircraft (including those performed on the Airframe, the Engines or any components, appliances, accessories, instruments, or equipment) shall be performed by personnel authorized by the FAA to perform such services.
- (g) It any Engine, component, appliance, accessory, instrument, equipment or part of the Aircraft shall reach such a condition as to require overhaul, repair or replacement, for any cause whatever, in order to comply with the standards for maintenance and other provisions set forth in this Agreement, Grantor may:
  - (i) Install on or in the Aircraft such items of substantially the same type in temporary replacement of those then installed on the Aircraft, pending overhaul or repair of the unsatisfactory item; provided, however, that such replacement items must be in such a condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor at all times must retain unencumbered title to any and all items temporarily removed;
  - (ii) Install on or in the Aircraft such items of substantially the same type and value in permanent replacement of those then installed on the Aircraft; provided, however, that such replacement items must be in such condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor must first comply with each of the requirements of subsection (h) below.
- (h) In the event Grantor shall be required or permitted to install upon the Airframe or any Engine, components, appliances, accessories, Instruments, engines, equipment or parts in permanent replacement of those then installed on the Airframe or such Engine, Grantor may do so provided that, in addition to any other requirements of this Agreement:
  - (i) Lender is not divested of its security interest in and lien upon any item removed from the Aircraft and that no such removed item shall be or become subject to the lien or claim of any person, unless and until such item is replaced by an item of the type and condition required by this Agreement, title to which, upon its being installed or attached to the Airframe, is validly vested in Grantor, free and clear of all liens and claims, of every kind or nature, of all persons other than Lender;
  - (ii) Grantor's title to every substituted item shall immediately be and become subject to the security interests and liens of Lender and each of the provisions of this Agreement, and each such item shall remain so encumbered and so subject unless it is, in turn, replaced by a substitute item in the manner permitted in this Agreement; and
  - (iii) If an item is removed from the Aircraft and replaced in accordance with the requirements of this Agreement, and if the substituted item satisfies the requirements of this Agreement, including the terms and conditions of subsections (h)(i) and (h)(2) above, then the item which is removed shall thereupon be free and clear of the security interests and liens of Lander.
- (f) In the event that any Engine, component, appliance, accessory, instrument, equipment or part is installed upon the Airframe, and is not in substitution for or in replacement of an existing item, such additional item shall be considered as an accession to the Airframe.

Taxes, Assessments and Liens. Grantor will pay when due all taxes, assessments and liens upon the Collateral, its use or operation, upon this Agreement, upon the note, or upon any of the other Related Documents. Grantor may withhold any such payment or may elect to contest any lient if Grantor is in good faith conducting an appropriate proceeding to contest the obligation to pay and so long as Lender's interest in the Collateral is not jeopardized. If the Collateral is subjected to a lien which is not discharged within lifteen (15) days, Grantor shall deposit with Lender cash, a sufficient corporate surety bond, or other security satisfactory to Lender in an amount adequate to provide for the discharge of the lien plus any interest, costs, attorneys' less or other charges that could accrue as a result of foreclosure or sale of the Collateral. In any contest Grantor shall defend itself and Lender and shall satisfy any final adverse judgment before enforcement against the Collateral. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

Compliance With Governmental Requirements. Grantor shall comply prome by with ad laws, ordinances and regulations of the FAA and all other governmental authorities applicable to the use, operation, maintenance, overhauling or condition of the Collateral. Grantor may contest in good faith any such law, ordinance or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Lender's interest in the Collateral, in Lender's opinion, is not jeopardized. Writhout limiting the foregoing, Grantor agrees that at no time during the effectiveness of this Agreement shall the Aircraft be operated in, located in, or relocated to, any jurisdiction, unless the Geneva Convention, together with its necessary enacting rules and regulations (or some comparable treaty and regulations satisfactory to Lender) shall be in effect in such jurisdiction shall have been filled and file stamped copies thereof shall have been furnished to Lender. Notwithstanding the foregoing, at no trims shall the Aircraft be operated in or over any area which may expose sender to any penalty, fine, sanction or other liability, whether civil or criminal, under any applicable law, rule, ireaty or convention, nor may the Aircraft be used in any manner which is or may be declared to be filegal and which may thereby render the Collateral liable to confiscation, setzure, deternition or destruction.

Maintenance of Casualty Insurance. Grantor shall procure and maintain at all times all risks insurance on the Collateral, including without limitation fire, theft, liability and hull insurance, and such other insurance as Lender may require with respect to the Collateral, in form, amounts, coverages and basis reasonably acceptable to Lender and issued by a company or companies reasonably acceptable to Lender. Grantor shall further provide and maintain, at its sole cost and expense, comprehensive public liability insurance, naming both Grantor and Lender as parties insured, protecting against claims for bodily injury, death and/or property damage arising out of the use, ownership, possession, operation and condition of the Aircraft, and further containing a broad form contractual liability endorsement covering Grantor's obligations to indemnify Lender as provided under this Agreement. Such policies of insurance must also contain a provision prohibiting cancellation or the alteration of such insurance without at least ten (10) days' prior written notice to Lender of such intended cancellation or alteration. Grantor agrees to provide Lender with originals or certified copies of such policies of insurance. Grantor, upon request of Lender, will deliver to Lender from time to time the

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#### AIRCRAFT SECURITY AGBEFMENT (Continued)

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policies or certificates of insurance in form satisfactory to Lender. In connection with all policies covering assets in which Lender holds or is offered a security interest for the Indeptedness, Grantor will provide Lender with such loss payable or other endorsements as Lender may require. Grantor shall not use or permit the Collateral to be used in any manner or for any purpose excepted from or contrary to the requirements of any insurance policies required to be carried and maintained under this Agreement or for any purpose excepted or exempted from or contrary to the insurance policies, nor shall Grantor do any other act or permit anything to be done which could reasonably be expected to invalidate or limit any such insurance policies.

Application of Insurance Proceeds. Grantor shall promptly notify Lender of any loss or damage to the Collateral in excess of \$5,000.00, whether or not such casualty or loss is covered by insurance. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. Lender shall have the right to receive directly the proceeds of any insurance on the Collateral, including accrued proceeds thereon, and to hold the proceeds as part of the Collateral. If Lender consents to repair or replacement of the damaged or destroyed Collateral, Lender shall, upon satisfactory proof of expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration. It Lender does not consent to repair or replacement of the Collateral, Lender shall retain a sufficient amount of the proceeds to pay all of the Indebtedness, and shall pay the balance to Grantor. Any proceeds which have not been disbursed within six (6) months after their receipt and which Grantor has not committed to the repair or restoration of the Collateral shall be used to prepay the Indebtedness.

Insurance Reserves. Lender may require Grantor to maintain with Lender reserves for payment of insurance premiums, which reserves shall be created by monthly payments from Grantor of a sum estimated by Lender to be sufficient to produce, at least fitteen (15) days before the premium due date, amounts, at least equal to the insurance premiums to be paid. If fifteen (15) days before payment is due, the reserve funds are insufficient, Grantor shall upon demand pay any deficiency to Lender. Subject to applicable laws, the reserve funds shall be held by Lender as a general deposit and shall-constitute a non-interest-bearing account which Lendar may satisfy by payment of the insurance premiums required to be paid by Grantor as they become due. Lender does not hold the reserve funds in trust for Grantor, and Lender is not the agent of Grantor for payment of the insurance premiums required to be paid by Grantor. The responsibility for the payment of premiums shall remain Grantor's sole responsibility.

Grantor, upon request of Lender, shall turnish to Lender reports on each existing policy of insurance showing such information as Lender may reasonably request including the following: (a) the name of the insurer; (b) the risks insured; (c) the amount of the policy; (d) the property insured; (e) the then current value on the basis of which insurance has been obtained and the manner of determining that value; and (f) the expiration date of the policy. In addition, Grantor shall upon request (however not more often than annually) have an independent appraiser satisfactory to Lender determine, as applicable, the cash value or replacement cost of the Collateral.

Indemnification. Grantor shall indemnify and hold Lender harmless from and against all liabilities, claims and demands whatsoever arising from any cause, including the doctrine of strict liability, in connection with this Agreement or Lender's rights in the Collateral or in the use, sale, operation or possession of the Collateral.

Prior Encumbrances. To the extent applicable, Grantor shall fully and timely perform any and all of its obligations under any prior Encumbrances affecting the Collateral. Without limiting the foregoing, Grantor shall not commit or permit to exist any breach of or default under any such prior Encumbrances. Grantor shall further promptly notify Lender in writing upon the occurrence of any event or circumstances that would, or that might, result in a breach of or default under any such prior Encumbrance. Grantor shall further not modify or extend any of the terms of any prior Encumbrance or any indebtedness secured thereby, or request or obtain any additional loans or other extensions of credit from any third party creditor or creditors whenever such additional loan advances or other extensions of credit may be directly or indirectly secured, whether by cross-collateralization or otherwise, by the Collateral, or any part or parts thereof, with possible preference and priority over the lien of this Agreement.

Notice of Encumbrances and Events of Default. Grantor shall immediately notify Lender in writing upon the filing of any attachment, lien, judicial process, or claim relating to the Collateral. Grantor additionally agrees to immediately notify Lender in writing upon the occurrence of any Event of Default, or event that with the passage of time, failure to cure, or giving of notice, may result in an Event of Default under any of Grantor's obligations that may be secured by any presently existing or future Encumbrance, or that may result in an Encumbrance affecting the Collateral, or should the Collateral be seized or attached or levied upon, or threatened by seizure or attachment or levy, by any person other than Lender.

PROHIBITIONS REGARDING COLLATERAL. Grantor represents, warrants and covenants to Lender while this Agreement remains in effect as

Transactions Involving Collateral. Grantor shall not sell, offer to sell, or otherwise transfer or dispose of the Collateral. Grantor shall not piedge, mortgage, encumber or otherwise permit the Collateral to be subject to any lien, security interest, encumbrance, or charge, other than the security interest provided for in this Agreement, without the prior written consent of Lender. This includes security interests even it junior in right to the security interests granted under this Agreement. Unless waived by Lender, all proceeds from any disposition of the Collateral (for whatever reason) shall be held in trust for Lender, and shall not be commingled with any other funds; provided however, this requirement shall not constitute consent by Lender to any sale or other disposition. Upon receipt, Grantor shall immediately deliver any such proceeds to Lender.

No Commercial Use. Grantor shall not, without the prior written consent of Lender, use the Collateral, or permit the Collateral to be used, in

No Removal of Parts. Except as permitted or required in the section of this Agreement titled "Maintenance, Repairs, Inspections, and Licenses," Grantor shall not remove or permit the removal of any parts, engines, accessories, avionics or equipment from the Aircraft without replacing the same with comparable parts, engines, accessories, avionics and equipment acceptable to Lender and the Aircraft's manufacturer and insurer.

Future Encumbrances. Grantor shall not, without the prior written consent of Lender, grant any Encumbrance that may affect the Collateral, or any part or parts thereof, nor shall Grantor permit or consent to any Encumbrance attaching to or being filed against the Collateral or any part or parts thereof, in favor of anyone other than Lender. Grantor shall further promptly pay when due all statements and charges of airport authorities, mechanics, laborers, materialmen, suppliers and others incurred in connection with the use, operation, storage, maintenance and repair of the Aircraft so that no Encumbrance may attach to or be filed against the Aircraft or other Collateral. Grantor additionally agrees to obtain, upon request by Lender, and in form and substance as may then be satisfactory to Lender, appropriate waivers and/or subordinations of any Encumbrances that may affect the Collateral at any time.

GRANTOR'S RIGHT TO POSSESSION. Until default, Grantor shall have the possession and beneficial use of the Collateral and may use it in any lawful manner not inconsistent with this Agreement or the Related Documents.

EXPENDITURES BY LENDER. If not discharged or paid when due, Lender may (but shall not be obligated to) discharge or pay any amounts required to be discharged or paid by Grantor under this Agreement, including without limitation all taxes, liens, security interests, encumbrances, and other claims, at any time levied or placed on the Collateral. Lender also may (but shall not be obligated to) pay all costs for insuring, maintaining and preserving the Collateral. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses shall become a part of the Indebtedriess and, at Lender's option, will (a) be payable on demand, (b) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be

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## AIRCRAFT SECURITY AGREDMENT (Continued)

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treated as a balloon payment which will be due and payable at the Note's maturity. This Agreement also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon the occurrence of an Event of Default.

EVENTS OF DEFAULT. Each of the following shall constitute an Event of Default under this Agreement:

Default on Indebtedness. Failure of Grantor to make any payment when due on the Indebtedness.

Other Defaults. Fallure of Grantor to comply with or to perform any other term, obligation, covenant or condition contained in this Agreement or in any of the Related Documents or in any other agreement between Lender and Grantor.

Insolvency. The dissolution or termination of Grantor's existence as a going business, the insolvency of Grantor, the appointment of a receiver for any part of Grantor's property, any assignment for the benefit of creditors, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor.

Creditor Proceedings. Commencement of foreclosure, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Grantor against the Collateral or any other collateral securing the Indebtedness. This includes a garnishment of any of Grantor's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Grantor as to the validity or reasonableness of the claim which is the basis of the creditor proceeding and if Grantor gives Lender written notice of the creditor proceeding and deposits with Lender monies or a surety bond for the creditor proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor of any of the Indebtedness or such Guarantor dies or becomes incompetent.

Insecurity. Lender, in good faith, deems itself insecure.

RIGHTS AND REMEDIES ON DEFAULT. If an Event of Default occurs under this Agreement, at any time thereafter, Lender shall have all the rights of a secured party under the Illinois Uniform Commercial Code. In addition and without limitation, Lender may exercise any one or more of the following rights and remedies:

Accelerate Indebtedness. Lender may declare the entire Indebtedness, including any prepayment penalty which Grantor would be required to pay, immediately due and payable, without notice.

Assemble Collateral. Lender may require Grantor to deliver to Lender all or any portion of the Collateral and any and all certificates of title and other documents relating to the Collateral. Lender may require Grantor to assemble the Collateral and make it available to Lender at a place to be designated by Lender. Lender also shall have full power to enter upon the property of Grantor to take possession of and remove the Collateral. If the Collateral contains other goods not covered by this Agreement at the time of repossession, Grantor agrees Lender may take such other goods, provided that Lender makes reasonable efforts to return them to Grantor after repossession.

Self the Collateral. Lender shall have full power to self, lease, transfer, or otherwise deal with the Collateral or proceeds thereof in its own name or that of Grantor. Lender may self the Collateral at public auction or private sale. Unless the Collateral threatens to decline speedily in value or is of a type customarity sold on a recognized market, Lender will give Grantor reasonable notice of the time after which any private sale or any other intended disposition of the Collateral is to be made. The requirements of reasonable notice shall be met if such notice is given at least ten (10) days before the time of the sale or disposition. All expenses relating to the disposition of the Collateral, including without limitation the expenses of retaking, holding, insuring, preparing for sale and selfling the Collateral, shall become a part of the Indebtedness secured by this Agreement and shall be payable on demand, with interest at the Note rate from date of expenditure until repaid.

Appoint Receiver. To the extent permitted by applicable law, Lender shall have the following rights and remedies regarding the appointment of a receiver: (a) Lender may have a receiver appointed as a matter of right, (b) the receiver may be an employee of Lender and may serve without bond, and (c) all fees of the receiver and his or her attorney shall become part of the Indebtedness secured by this Agreement and shall be payable on demand, with interest at the Note rate from date of expenditure until repaid.

Obtain Deficiency. If Lender chooses to sell any or all of the Collateral, Lender may obtain a judgment against Grantor for any deficiency remaining on the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this Agreement.

Other Rights and Remedies. Lender shall have all the rights and remedies of a secured creditor under the provisions of the Uniform Commercial Code, as may be amended from time to time. In addition, Lender shall have and may exercise any or all other rights and remedies it may have available at law, in equity, or otherwise.

Cumulative Remedies. All of Lender's rights and remedies, whether evidenced by this Agreement or the Related Documents or by any other writing, shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Agreement, after Grantor's failure to perform, shall not affect Lender's right to declare a default and to exercise its remedies.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Agreement:

Amendments. This Agreement, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Applicable Law. This Agreement has been delivered to Lender and accepted by Lender in the State of Illinois. If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Knox County, State of Illinois. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

Attorneys' Fees; Expenses. Grantor agrees to pay upon demand all of Lender's costs and expenses, including attorneys' fees and legal expenses, incurred in connection with the enforcement of this Agreement. Lender may pay someone else to help enforce this Agreement, and Grantor shall pay the costs and expenses of such enforcement. Costs and expenses include Lender's attorneys' fees and legal expenses whether or not there is a lawsuit, including attorneys' fees and legal expenses for bankruptcy proceedings (and including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services. Grantor also shall pay all court costs and such additional fees as may be directed by the court.

Caption Headings. Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

Multiple Parties; Corporate Authority. All obligations of Grantor under this Agreement shall be joint and several, and all references to Grantor shall mean each and every Grantor. This means that each of the persons signing below is responsible for all obligations in this Agreement. Where any one or more of the parties are corporations or partnerships, it is not necessary for Lender to inquire into the powers of any of the parties or of the officers, directors, partners, or agents acting or purporting to act on their behalf.

Notices. All notices required to be given under this Agreement shall be given in writing and shall be effective when actually delivered or when

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03-20-1992 Loan No 71347

# AIRCRAFT SECURITY AGREDMENT (Continued)

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deposited in the United States mail, first class, postage prepaid, addressed to the party to whom the notice is to be given at the address shown above. Any party may change its address for notices under this Agreement by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. To the extent permitted by applicable law, if there is more than one Grantor, notice to any Grantor will constitute notice to all Grantors. For notice purposes, Grantor agrees to keep Lender Informed at all times of Grantor's current address/(ea).

Severability. If a court of competent jurisdiction finds any provision of this Agreement to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Agreement in all other respects shall remain valid and enforceable.

Successor Interests. Subject to the limitations set forth above on transfer of the Collateral, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns.

Waiver. Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Agreement shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is required under this Agreement, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AIRCRAFT SECURITY AGREEMENT, AND GRANTOR AGREES TO ITS TERMS. THIS AGREEMENT IS DATED MARCH 20, 1992.

GRANTOR:

Jet Air, Inc.

Harrell W. Timmons, President

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FAA AIRCRAFT REGISTRY 4-29-92 CAMERA NO. 2 AND ANALYSIS OF THE PROPERTY O PTE BX 117 Galestony Ith 1990, O 94 6 MA IS AAM Se. VIRGRAFT REGISTRY FILED WITH FAA CONVEYANCE

DEPARTMENT OF TRANSPORTATION OF TRANSPORTATION ON THE 6/30/84	17-1
THIS FORM SERVES TWO PURPOSES  PART I acknowledges the recording of a security conveyance covering the collateral shown.  PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.	<b>%:407.56</b>
PART I - CONVEYANCE RECORDATION NOTICE	
NAME (last name first) OF DEBTOR	
Sanding Jung D NAME and ADDRESS OF SECRETED PARTY ASSIGNEE	CONVEYANCE RECORDED
Farmers & merchanto Bonk	Arn 17 8 09 AH 192
530 S. main St Clair mo 63077	FEDERAL AYIATION Administration
NAME OF SECURED PARTY'S ASSIGNOR (if assigned)	•
	Do Not Write In This Block FOR FAA USE ONLY
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THE SECURITY CONVEYANCE DATED TO SY COVERING THE ABOVE COLLATE	RAL WAS RECORDED BY THE FAA AIRCRAFT REG-
ISTRY ON 10-84 AS CONVEYANCE NUMBER 4 1602	1 1/10
- ac	FAA CONVEYANCE EXAMINER
PART II - RELEASE - (This suggested release form may be executed by the secured party terms of the conveyance have been satisfied. See below for additional information.)	
THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS TNOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANDESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NOT	ICE REFERRED TO HEREIN ON THE ABOVE- BY RELEASED FROM THE TERMS OF THE EYANCE IS HEREBY SOLD, GRANTED TRANS-
BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.  This form is only intended to be a suggested form of re-	
lease, which meets the recording requirements of the Fed-	March 20, 1992
eral Aviation Act of 1958, and the regulations issued Farmers & Me	erchants Bank of St. Clair
	(Name of security holder)
used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and SIGNATURE (in ink)	Leven Sullevan
other applicable federal statutes. This form may be repro-	-1-1-1-1 T/ D
duced. There is no fee for recording a release. Send to	ssistant Vice President
FAA Aircraft Registry, P.O. Box 25504, Oklahoma City,	
	a corporation must be a corporate officer or
ACKNOWLEDGEMENT (If Required By Applicable Local Law):  Applicable Local Law):  httons (14 CFR).	on and must show his title. A person signing Parts 47 and 49 of the Federal Aviation Regu-
C Form 8050-41 (7-83) (0052-00-543-9001)	<del></del>

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This form is only intended to be a suggested form of chattel scortgage which meets the recording requirements of the Federal Aviation Act of 1958, as amended, and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of chattel mortgage used by the mortgage should be drafted in accordance with the pertinent provisions of the local statutes. If this chattel mortgage form meets the local statutes, you may use this copy. Copies of this form may be reproduced, if desired.

ve this stub before repro-

Form FAA-905 (1-60)

AIRCRAFT CHATTEL MORTGAGE

This mortgage, made this

6th day of July

, 1984 by and between

Jerry D. Landing

whose address is (Number, etreet, city, zone, and State). Rt. #4, Box 188, Sullivan MO 63080

hereinafter called the MORTGAGOR, and

Farmers & Merchants Bank of St. Allr

whose address is (Number, street, city, zone, and State) 530 S.Main, St. Clair MO 630 H

hereinafter called the MORTGAGEE,

WITNESSETH: That the said mortgagor, being justly indebted unto the said mortgagee in the sum of Three hundred thousand

E no/100-----dollars (\$ 300,000.00 ) as evidenced by a promissory note referred to herein, grants, bargains, sells, and mortgages to the said mortgagee, his heirs, administrators, successors, and assigns, the following described aircraft:

Aircraft make and model 1977 Cessna T-210

FAA registration number

N-732 VP

Manufacturer's serial number

CCE532V132923

Together with all equipment and accessories attached thereto or used in connection therewith including the following:

all of which are included in the term aircraft as used herein.

e above described aircraft is hereby mortgaged to the mortgagee for the prupose of securing in the order named

First: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelowdescribed, and all renewals and extensions thereof:

Note bearing date of July 6

1984 executed by the mortgagor and payable to the order of Farmers & Merchants

Bank of St. Clair

in the aggregate principal sum of \$ 300,000.00

with interest thereon at the

rate of sixteen

per centum per annum, from date, payable in installments as follows:

The principal and interest of said note is payable in

installments of \$7298.62

6th day each on the

of each successive month beginning with the

day of August,

19 84

The last payment of \$ 7298.62 6th July is due on the day of

Second: The prompt and faithful discharge and performance of each agreement of the mortgagor herein contained made with or for the benefit of the mortgagee in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the mortgagee for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said mortgagor hereby declares and hereby warrants to the said mortgagee that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (It no liens other than this mortgage indicate "None".)

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this mortgage.

The interest rate is tied to Centerre Bank of St. Louis' prime rate, 3% above prime, adjusted quarterly, beginning 9-30-84.

Provided, however, that if the mortgagor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged for otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may, deem himself insecure, then the whole principal and the interest thereon, shall immediately become due and payable at the option of the mortgagee. (Any other causes of default should be listed below:)

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thereof; and remove and sell and dispose of the sincurred by him in the taking or sale of said aircr sory ance, under any provisions thereof, or advangage, under any provisions of this mortrage.	o foreclose this mortgage in any manner provided by law, or he may at his option, and he is eclosure action, enter upon the premises where the said aircraft may be and take possession aime at public or private sale; and from the proceeds of such sale rerain all costs and charges aft, including any reasonable attorney's fees incurred; also all sums due him on said promissiced under the terms of this mortgage, and interest thereon, or due or owing to the said mortcured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be yentitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such de-
Said mortgagee or his agent may bid and purchase closure of this mortgage.	at any sale made under this mortgage or herein authorized, or at any sale made upon fore-
IN WITNESS WHEREOF, the mortgagor has hereun	to set his hand and seal on the day and year first above written.
	Jerry D. Landing
	Name of mortgagor
	Signature(s) (in ink)
	(If executed for co-ownership, all must sign)
	TitleOWNER
	Title OWNER (If signed for a corporation, partnership, owner, or agent)
the second secon	ACKNOWLEDGMENT BY MORTGAGOR
Store of Minney 1"	
State ofMissouri"	On this 6th day of July , 19 84, before me personally appeared the above-named mortgagor, to me known to be the person described in and who executed the forest that the second s
County of Franklin	
(SEAL)	of a corporation swore that he was duly authorized a control mortgage be that
Helen M. Tate, Notary Pul	and official seal the day and year written above.
Commissioned in Franklin Co	winne a //// - 5 fact a
My commission expires S-1	2-88
	(Signature of notary public (In Ink))
- 47	
	ASSIGNMENT BY MORTGAGEE
For value received, the pederal	
and transfer and undersigned mortgagee doe	s hereby sell, assign, and transfer all his right, title and interest in and to the foregoing
note and chattel mortgage, and the aircraft covered	thereby, unto
whose address is (Number, street, city, zone, and s	State)
and hereby authorizes the said collect and discharge the same. The undersigned all lawful claims and demands except the rights of terest in the said aircraft. (A guaranty clause or an should be included in the following space.)	to do every act, and thing necessary to mortgagee warrants and agrees to defend the title of said aircrait hereby conveyed against the maker. The undersigned mortgagee warrants that he is the owner of a valid security into the provisions which the parties hereto are desirous of making a part of this assignment.
4,	
Dorod ship	
Dated this day of	, 19
	Name of mortgagee (assignor)
Section 1997	rame of mortgagee (assignor)
	Signature(s) (in ink)
$\mathbf{A}_{ij} = \mathbf{A}_{ij} + \mathbf{A}$	(If executed for co-ownership, all must sign)
	(If signed for a corporation, partnership, owner, or agent)
ACKNO	WLEDGMENT BY MORTGAGEE (ASSIGNOR)
State of	
County of(SEAL)	On this
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!	[를 #보다# GB](남 810일만 보면주변() 남자
My commission expires	
	(Signature of notary public (in ink))

FAA AC 72-7261

	PROMIS		SCLOSURE & S		REDA	# 0 0 0			16-1
hether one	or more, called		pay to the order of the be	Now named Lender	(at the Lan	d, the undersigned Borrower! for a eddress shown below) th	e sum of Thi	ee hundred	thousand
and n	payment sched	fule a, b. or c. below		iars, with interest fro	4	ate until fully peld, at the	7000		per ennum, es
ryment chedule neck	AL	ig. 6, 1984	essive monthly installme and monthly t	nts of S 7298.	n fulli.	each and one final payment	ols /230.	.02	beginning on
b.orc. nly one all apply.	•	me day of each succeed!	n the following manner; \$		on th		4 y peld.	and \$	× ,
t forth in b	. above is a/ac	of (list amount(s) and dure Balloon Payment(s). B.	alloon Payments are insi	taliment payments w	nich are m	ore than twice the amount of d to refinance any Balloon Pa	an otherwise reg	ularly-echeduled equal	payment, and:
						CHARGE upon payment in	2 200		
Name(s)	Rt. #4	D. & Virgini I. Box 188 Van MO 63080	a L. Landing	Lender's (Secured Party Name & Address	, F	ARMERS & MERC BANK 530 S. Main St. Clair, MO 63	i e e e	July 6 Inception Date	19 <u>84</u>
ANNU	AL	FINANCE	Amount -	Total of		You have the right to receive			Financed.
PERCE RATE	ENTAGE	CHARGE The dollar amount	Financed The amount of credit	Payments The amount you	will	Your payment schedule wi Number of Payments Am	i be:	When Payments	Are Due
The cost of as a yearly	your credit rate.	the credit will cost you.	provided to you or on your behalf.	have paid after have made all payments as	you	60 \$	7298.62	monthly, be	eg. 8-6-8
16.02	.01 %	\$ 137,917.20	\$ 300,000.00	s 437,91	7.20	(This obligation has □ does If this □ is checked all disc			
	redit life insur	ance and credit disability	insurance are not require	ed to obtain credit, ar	nd will not b	e provided unless you sign an	d agree to pay the	additional cost.	9
pe edit Life	Prer	nium		Signature			ten in connec	rance: If Property Insu tion with this Loan, E rough any qualified age urchased through Lend	Borrower may ent. If Property
edit Disab	ility		I want credit disability	Signature			term will be _T and the initial;	not availab	le
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 e Charge:	If a payment is	s late, you will be charged	s NZA	% of the payme	nt, whichev	er is less.			
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ount paid	to others on yo	nt given to you directly nt paid on your account our behalf lic officials E taxes		other property of the all the Secured O cas proceeds of an	borrower a bligations, y insurance right of per-	any portion of this Note again t any time held by the Lender. The borrower further asia e policy required or purchals off) \$\frac{8}{2}\$ Secured by a separate.	The Lender maying to the lend ed hereunder. In Deed of	etain the property until len all unearned pre-	I the payment of miums and mil s. D. Unsecured \$300,000.0
mization o	for cre		17 20 - 14	Security Interest in a	tter-ecquir	reement below, that will sec ad properly. No after-acquired a Borrower acquires rights in t	f property security	r interest attaches to c	onsumer goods
÷	Origin	st ation Fee (the lesser of 5° ed or \$15)	6 of the amount	SECURITY AGREE the following describ	MENT. The ed property	undersigned Borrower hereby r(hereinafter called "Collaters	grants to the Sec I") including proc	ured Party above z Sec seds and products ther	curity Interest in
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d any une tice to me 'he Calist	erned premiur and I give the eral is or will b	n relunds. If this loan beclender a security interest to located at the address	comes past due, the lend in all such bank accounts of Borrower herein set fo	ler has the right to p sand other property: rth and will not be pe	ey the deb: for thet purp rmanently	re more than 10 days after th from any bank account or of pose. removed from such address und the Secured Party has not c	her property whic. niess, prior to suc	h I have at the lender w h removal, Borrowar ha	vilhout advance as given written
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are, is cro	ps, timber to be	e cut, mined products, ga	or oil to be extracted the	legal description of and the name of the		In many D	& Virgin		ing
he Collet ney Loen rower.	eral ⊡K will (i "_(as defined t	S will not be acquired by by the Uniform Commerc	Borrower with the processal Code of this State) an	eds of the Loan or a nd the Secured Party	is suthoriz	le on or about the date hereof ed to disburse such proceed	directly to the a	oller or sellers of the C	olieteral by the
ER \$5,00	0.00   F CREDIT:	Rework & pur	chase vehici	es	ment,	ning belo⊲, the Borrower(s)/I aggest to the Terms & Control of a copy hereof on its inception	ditions on the re-	is Note, Disclosure & S rerse side hersof and	jecurity Agree- acknowledges
The under Security In Grepay th	iterest in the C	this Note solely for the p collateral described above	urpose of giving the Sec s, and assumes no perso	cured Party a nel obligation	XX HERE	KNIF CHECKED, the signs	L'Les	Ling	(Banower)
Signed	1.0	h-An	1112		XX	DIF CHECKED, the signs		quired as a condition of	
AUTHOR	IZED SIGNATU	PRE OF SECURED PARTY	SIGN IF FILING THIS D	OCUMENT)	XX	xx		<del></del>	(Borrower)
nancial S	upply, inc., Blo	omsdale, Mo. 63627 (314	)483-2522, FORM NO. 2	-NCR 11/82		NOTICE: See other side for	Important Inform	nation which is part of	this Document.

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## TERMS AND CONDITIONS OF SECURITY AGREEMENT (Continued)

Borrower, warrants, represents and agrees that:

1. Borrower has or will acquire title to and will at all times keep the Collateral free of all flens and encumbrances, except the Security Interest created hereby, and has full power and authority to execute the Security Agreement, to perform Borrower's obligations hereunder, and to subject the Collateral to the Security Interest created hereby, No financing statement covering all or any Title evidencing ownership of each Vehicles to be endorsed by the Secured Party, is on the lin any public office. If any of the Collateral is Motor Vehicles, the Borrower will cause a Certificate of promptly when due all taxes and assessments upon the Collateral Secured Party a Security Interest in all States where such endorsements are required or permitted. The Borrower will cause a Certificate of the Collateral spaints all claims and demands of all persons at any time claiming the same or any interest in all states and assessments upon a collate the Collateral against all claims and demands of all persons at any time claiming the same or any interest.

Part of or to be affixed to any real property of any person without first making arrangement is satisfactory with Secured Party to protect Secured Party's Security Interest.

PINANCING STATEMENTS

therein; will allow Secured Party's ingressentitives fine access to the Collisional at all reasonable times to the purpose of inspection; will not sent the Collisional at all reasonable times to the purpose of inspection; will not sent the Collisional at all reasonable times to the purpose of inspection; will not sent the Collisional at all reasonable times to the purpose of inspection; will not sent the Collisional at all reasonable times to the purpose of inspection; will not sent the Collisional at all reasonable times to the purpose of inspection; will not sent at the Secured Party to protect of the Secured Party in protect to set and the on Borrower's behalf a financing stell per all costs of filling and recording. Borrower and the secured Party the Secured Party in protect to secure and the on Borrower's behalf a financing stell per all costs of the Secured Party and the party shall be payable by SALE OR TRANSFER OF COLLATERAL.

5. Borrower on demand with interest at the maximum rate allowed by law and stall below and the Secured Party and in the secured Party and interest and the secured Party and the secured Pa

PORECLOSURE

9. Borrower agrees, in the event of Default, to make the Collideral available to the Secured Party at a place or places acceptable to Secured Party, and when legally permissible to pey all color of the Secured Party, including reasonable storney's fees, in the collection of any of the Secured Obligations and the enforcement of any of the Secured Party's rights. If any notification intended disposition' or any of the Collecter's required by lew, such notification shall be given as described by Security ASS Mo. and shall be deemed reasonably and properly given in Collecter's authorized by this Security Agreement shall be applied by the Security Party in the endorses shown on the other side. The proceeds of any sale or other disposition or for any deficiency, which he shall pay to the Secured Party immediately upon demand.

NORMAINER OF REMEDIES

NORMAINER OF REMEDIES

Security Party in the exercise of any cities of any cities of any cities and the sale of any cities of any cities and the sale o

will not affect the validity, enforceability or legality of any other provision contained herein.

MEANING OF "BORROWER"

11. If more than one party shall sign this Agreement, the term "Borrower" shall mean all such parties, and each of them, and all such parties shall be jointly and severally obligated hereund and all provisions hereol regarding the Secured Obligations or Collateral of such parties shall apply to any Secured Obligations or any Collateral of any or all of them. This Security Agreement and all provisions hereol are to be binding upon the heirs, executors, administration or successors of Borrower and benefit the heirs, executors, administration or successors of Borrower and benefit the heirs, executors, administration or successors and easyns of Secure Party; they shall continue in force notwithstanding any charge in any partnership party hereto, whether such change occurs through death, reliement or otherwise, and they are to be constructed to the state of the state of the singular when used needs shall include the plural and the meaning of words shall apply to masculine and feminine as is appropriate.

TERMS AND CONDITIONS OF NOTE

Upon default, the Holder of this Note has the option to declare the Note immediately due and payable including the entire unpaid principle, accrued interest and any other charges derivable under this agreement. Default shall mean the failure to make a payment when due, or when the Holder's prospect of payment, performance, or ability to realize upon the collecteral is significantly

## NOTICE: BORROWER MAY HAVE THE RIGHT TO CURE A DEFAULT

Except for anything to the contrary in the preceding paragraph, each Borrower, co-borrower, endorser, surety and guarantor hereof paragraph, and severally agrees to pay this Note and guarantees hereof with or without consideration of any of them, and excepts the Lender hereof from all duty and obligation to make demand on anyone for payment of the ender securing this Note or to give notice to see the second or payment thereof or to collect or sell the sea and consents to the extension, renewal, exchange, surender or release by the Lender hereof the collect or sell the sea and consents to the extension, renewal, exchange, surender or release by the Lender hereof deposit eccount or other account then maintained by any of them with the Lender hereof and surender or the expension of any such pay of them with the Lender hereof or the asset of the second of the se

GUARANTY

GUARANTY

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GUARANTY

The underzigned (if more than one, jointy and severally) hereby unconditionally guarantees the promot payment of the within Note (and all extensions and renewals thereof) and of all sums stated therein to be payable, when due, at maturity, by acceleration or otherwise, and hereby consents that from time to time, without notice to the underzigned, said Note may be extended or nemewed in whole or in part for any period (whether or not longer than the original period of said Note), additional credit separate from this Transaction may be extended to original Obligor by the Holder, and Holder of said Note may at any time surrender, release, renew, extend or exchange all or any part of the property securing said Mois, or team of the actions so forch in said Note, all without affecting the liability of the undersigned. The release of any party liable upon or in respect of said Note shall not release any other such party. Each of the undersigned hereby waives presentment, deemand of payment and notice of non-payment and of protest and any and all other notices and demands whatsoever.

INSERT FTC NOTH	CE IF APPLIC	ABLE		
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GUARANTOR \*\*\* XX

GUARANTOR EXPLANATION OF GUARANTOR'S OBLIGATIONS WHEN HE/SHE/THEY, IS/ARE NOT THE BORROWER, BORROWER'S SPOUSE, PARENTS OR STEPPARENTS

You, by coalgning the indebtedness of the borrower, are agreeing that you will pay the maximum amount guaranteed. Unless you received the benefit of the proceeds of the credit transaction arises only after the lender has attempted to collect this amount from the borrower. If the lender cannot collect this amount from the borrower, you will be obligated to pay an account for the payment of the amount due.

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ning this form, guarantor(a) indicates he has received a copy of this expla

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U.S. DEPARTMENT OF TRANSPORTATION < FEDERAL AVIATION ADMINISTRATION OMB APPROVAL NOT REQUIRED THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the counteral shown.

PART II is a suggested form of release which may be used to release the collateral from the terms, of Aug 16 3 es PM '84 PART I - CONVEYANCE RECORDATION NOTICE NAME (last name first) OF DEBTOR FEDERAL AVIATION tarmers and merchants Bank Do Not Write In This Block FOR FAA USE ONLY FAA 'REGISTRA- AIRCRAFT TION NUMBER SERIAL NUMBER AIRCRAFT MFR. (BUILDER) and MODEL 21061811 ENGINE MFR. and MODEL ENGINE SERIAL NUMBER(S) PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAMILICAL REG-8 L AS CONVEYANCE NUMBER C PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. DATE OF RELEASE:

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable rederal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

Farmers &

SIGNATURE (in jan)

TITLE Joan

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

AC Form 8050-41 (8-77) (0052-00-543-9001)

\$ U.S. GOVERNMENT PRINTING OFFICE: 1977-771-021/623

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U.S. DEPARTMENT OF TRANSPORTATION -FEDERAL AVIATION ADMINISTRATION

OMB APPROVAL NOT REQUIRED

THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.

PART II is a suggested form of release which may be used to release the sollateral from the to the conveyance.

PART I - CONVEYANCE RECORDATION NOTICE

NAME (la name first) OF DEBTOR

Farmers & Merchants Bank of St. Claw 530 S. mais

St. Claw mo 63017

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

AUG 10 3 00 PM 194 FEDERAL ATTENTION

Do Not Write In This Block FOR FAA USE ONLY

FAA REGISTRA- AIRCRAFT TION NUMBER SERIAL NUMBER

URCRAFT MFR. (BUILDER) and MODEL

7*32 V P* 

21061811

0 Cessna T210M

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

ISTRY ON 4-18-83 AS CONVEYANCE NUMBER 19784

AA CONYEYANCE EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDESTEDENCES SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVEDESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE:

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable rederal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required Re-

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DATE OF RELEASE:

SIGNATURE (in int)

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(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

AC Form 8050-41 (8-77) (0052-00-543-9001)

★ U.S. GOVERNMENT PRINTING CFFICE: 1977-771-021/623

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000000879 DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION FORM APPROVED: OMB No. 04-R0169 THIS FORM SERVES TWO PURPOSES PART I - CONVEYANCE RECORDATION NOTICE CONVEYANCE RECORDED NAME (last name first) OF DEBTOR JAN 24 11 15 AM 284 FEGERAL AVIATION
ADMINISTRATION NAME OF SECURED PARTY'S ASSIGNOR (if assigned) Do Not Write In This Bloc FOR FAA USE ONLY FAA REGISTRA-TION NUMBER AIRCRAFT SERIAL NUMBER GIRCRAFT MFR. (BUILDER) and MODEL 21061811 7210 ENGINE MFR. and MODEL ENGINE SERIAL NUMBER(S) PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) THE SECURITY CONVEYANCE DATED 4-8
STRY ON 5-3-77 AS CONVEYANCE N COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-AS CONVEYANCE NUMBER. PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. DATE OF RELEASE. DEC 2 1983

CESSNA FINANCE CORPORATION

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Regulary, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

(Name of security holder)

SIGNATURE (in ink)

TITLE Assistant Secretary

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

AC Form 8050-41 (1-76) (0052-00-543-9001)

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plus interest from <u>date</u>			3 % per year until paid in ful
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Collateral securing other loans with you may also secure this loan.		DI COLJUZVI	32979 A PAGE #
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Insurance: Credit life insurance and credit disability insurance credit, and will not be provided unless it sign and agree to the provided unless it sign and agree the provided unless it sign and the provided unless it sign and the provided unless it sign and agree the provided un	ice are not required to obtain to pay the additional cost.  Signature (or Initials)  A A A A A A A A A A A A A A A A A A A	mount given to me di mount paid on my ac Amounts paid on my ac Amounts paid to othe property Insurance of Credit Life Insurance of Credit Life Insurance of Public Officials  Prepaid Finance (a time of the property Insurance of Public Officials  Prepaid Finance (a time of the public Officials)  ACOUNT FINANCE (a time of the public Officials)  ACOUNT FINANCE (a time of the public of the public of the public officials)  The public Officials of the public of the p	es and prepayment refunds and penalties.  atten of Amount Financed rectly \$ 50,000,00 (a) (b) (c) (c) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d

### ADDITIONAL TERMS OF THE NOTE

The following terms apply to this hote whether or hot him secticed by the security agreement which begins on the other size of this formula lagrent bin the Security section;

agreement which begins on the other wide or this forming legrenhall the betunit, sections. Definitions - If means each bordawir who signs this nut- If also means each order person and legislentity who by this on separate extrement promises or payor. This similar obesits. The term note total "means the total sum agreed to be become warded with remode time amount financed and the finance charge. It also includes all accidents is sums payable including any late payment charges post inaturity interest required insurance premiums, costs of collection and attorneys fees in permitted by few, and costs of repossession preservation, repair taxes, and sale of any property securing this guite.

Applicable Law - Lagree this note will be governed by the law of the state where volume located especially the Uniform-Commercial Code. The terms of an increasing the system of this note may also be governed by the law of the state where the property successed. Any term of this note land search of the law of the state where the property successed law will not be effective if that Lade and expressly or impredig permit variations by agreement. If any part of this note or security agreement cannot be enferced according to its terms, this fact will not affect the balance of this note and security agreement.

agreement if any part of this note or security agreement cannot be enforced according to its terms, this fact will not affect the balance of this note and security agreement.

Set-OH - I acknowledge and agree that you may set-off, it any want of the note total against any obligation you may have, now or nereaffect total signals, to me. This includes (a) any depost account balance I have with you whether time, some the triple control of the note total against any obligation you may have, now or nereaffect total signals, to me. This includes (b) any money own on the note that you do not you possess on for collection or sexthange, and (c) a reputchase agreement or any other non-deposit or larger.

If my right to receive maney from you is also owned by some other parent who has not agreed to pay this note (such as another depositor on a by some other parent who has not agreed to pay this note (such as another depositor on a first and directly to me on my request or endorsement alone. In addition, (where I may obtain it placed directly to me on my request or endorsement or consent of someone who has not agreed to bey this gotiery our right of section of may interest in the obligation.

Your right of section and pay to an account or other displaced if clearly a till end is not the more paying that the claims on the another, or to an account which has mature and applicable late solely as a faducers for another, or to an account which has my rights in the obligation and the another of the endorse of the my to require on the claims on the require of the endorse of the paying of the endorse of the paying of the paying of the paying of the endorse of t

Default - I will be in default on this note if any one or more of the fullowing occurs

a) I fail to make a payment on this note in full when due

b) the prospect of payment, performance or realization on collateral is significantly

an event of default occurs as to any one of us, you may evertise your remedies against

Remedias: If I am in default on this note, you maish accelerate the due date of the note total, making all sums immediately due
(b) exercise your right of set-off
(c) deaned additional security or parties obligated to pay this note for both) as a
control of warving, for any period of time, any other remedy you may have under
the law in the agreement;
(d) exercise any executive may have under state or federal law of collection of this note.
(e) exercise any exactional right given to you under any agreement securing the
payment of this advantal right given to you under any agreement securing the
elect any other remedy until this note is law during the output of the remediate of the remediate and the remediate of the remediate o

It continues or recurs

Exceptions: The following two paragraphs apply if this is a consumer foan under the Missouri Small Loan Act.

After I am in default on this note for ten or more developed in the provider me with a written notice of my default and my right to cure. I have twenty could be a view or mail this notice for twenty days after ectual definers of you use a means means the secret class mail which to cure the default. You may exercise you temedies refuting to care the default within the time allowed after the notice. However, no notice of default and right focuse is secretary, in course of default and are all of your remedies if these providing to the footback and have previously been previously deed for the providing the control of more times and have previously been previously default and right focus or the control of more times and have previously been previously and right to cure.

Other Security - Lagree that any present or future agreement set uning any other debt rowe you will also secure the payment of this note. However an agreement securing any other debt will not secure this note if either of the following applies.

(a) you like the make a disclosure required by law of the existence of such other security agreement or

(b) you fail to provide its any person entitled any notice of right of resession required by law for this transaction.

Obligations independent. I uncerstand that mulchings from pay this note is influenced of the obligation of any other person with that also agreed to see it. You may triviate any of use let not may use any security waive any right you might have fligants any of use ethich one with common trivials note or all of the above, without offsetting my obligation to pay.

Waiver - I waivesto the extens permitted by laws certain rights I might otherwise have. These include demand, presentment, protest, notice of dishorar, and notice of protest.

ADDITIONAL TERMS OF SECURITY AGREEMENT.

The following terms will apply to the security agreement which begins on the front size of their form to an agreement but the Security security.

of this form (participant) but the becurd, seption.

Property - When did that has able tent the term property means and includes to a large mental description is used (whether or not any specific in the tent is listed in all of my property (ting the general descriptions) as specific in the property is listed in all of my property (ting the general descriptions) and the property including cash or hon-cash property including cash or hon-cash test, dividends, stock splits, and voting rights, and (c) any property which is now or hereafter becomes attached to, a part of or results from the described property.

Building you this security interest Trepresent.

Ownership and Dutles Toward Property - By giving you this security interest Trepresent

whereship and Duties Toward Property - By giving you this security interest. Trepresent to agree,

(a) I can all of the property free of any claim by any other person, and I will defend it against any other claim.

(b) The security interest fain piving you in this property has first priority over the claim of any other of my general or sequed creations. That signed or immediately will sign an itematic occuments or provide you with any additional information you may require to perfect and preserve your first priority in this property. I will not hereafter due anything to defeat your position.

(c) I will keep the proper viring prosession rescent for pledged property delivered to you;) in good condition and it pair, and use it only for the lawful purposes for which it was interested. Unless otherwise agreed in writing, the property will be located at my accounted of the soft the property tunness its institution and identifier as such to providing a property to become attached to any real sestate without first providing you an opporting to become attached to any real sestate without first providing you and providing you preserve your first priority status.

(e) I will pray to preserve vour first priority status.

(f) I will provide your easynable access to the property of the purpose of inspection and northy your deavy test or campe.

insurance — Lagree to purchase insurance on the property against such risks and in such amounts as you may reasonably recurre in addition. A agree as follows:

(a) I will alrange or you to be named as loss power and not such policy so that any benefits arising from teinsured risks will first be used not you for application toward the secured obligations.

(b) lagree that you may, in the event of a loss include additional security or assorting to the secured obligations as a condition of permitting any intitle permitting an

Secured Obligations. This security interest will secure the payment of the note total as defined in the note! It will also secure texcept as provided in the next fair plant any other debt flower one or hereafter. This fecurity interest will survive even differ are no other owed to you und this security interest will not secure on which it is security interest will not secure one other debt if a distribute must be spaced with respect to such debt of the existence of this security interest and such debt of the social secure and such debt of the existence of this security interest also will not secure any of or debt if a provided the interest also will not secure any of or debt if a provided to a notice of the right to rescind such debt unless the notice is given. The previous two paragraphs define what is meant by the term "secured ohigations".

The previous two paragraphs define what is meant by the term "secured obligations" in this agreement.

Remedies - If I am it of all on any of the secured chigations you have all the remedies provided under this security should be added the security of the control of the contr

Pleages - Property which is described on the other side of this form as "piedged" is property which fam delivering to your jobs ession to secure the payment of the secured obligations. You have the right to retain consession of this property upil the secured obligations are paid in full. All other terms of this note and security agreement also apply to this problets.

this proderly are paid, of full. An other terms of this note and security agreement also apply to the proderly under without intending to limit ness provisions only to preoperly to your many that the proderly to the properly while tremains in the properly while tremains in

Filling - A carbon life ingraphic or other reproduction of this security agreement may be used asset than the distribution of which emissioned by law.

		Cur posseus un	the value to the property of
of the proceeds of 408 551, guaranti amount from the	EXPLANATION OF GUARANTOR'S CRUIGATION CONTINUED TO A STATE OF THE PROPERTY OF	Filing - A carbon his required asset hand go crute	ringhis or other reproduction of this security as a emischere permitted by law.
amount due .	and a strategy is steen the in court for pulment of the		Insert FTC Natice if Applicable
NAME			The state of the s
<u>x</u>	CB. WY SH SHOTHO STAND		J. 040
NAME	H Wu HATTI	THE PRINCIPLE OF	WHY WITH
x	27///	ATIO AMOHA 190	AHOHALING NO HILL
(mitial)	I do not claim any interest in the property listed in the sequent agreement. However, in quarantee of seament of the not bearing includes any amounts begreated to employed the terms of the security agreement.	JETS B JUL	18' M9 SH /
(Father)	the terms of the security agreement		* * * * * * * * * * * * * * * * * * *
		DANT TANDET AND	

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	FORM APPRO	OVED OMB NO. 04	4-R00
UNITEE STATES OF AMERICA DEPARTMENT OF TRANSPORTATION REPRAL AVIATION ADMINISTRATION MAIS MONROWEY ARRONAUTION, CENTER AIRCRAFT REGISTRATION APPLICATION	. [	6168	
UNITED STATES REGISTRATION NUMBER N -732 VP	CEH	r. Issue dat	//_
Cessna Model 7-2 104 (107)	П.,	4100	, , G
NHXXXXXXX CCE532V132923 21061811		4188	
TYPE OF REGISTRATION (Check one box			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If indivi- middle initial.)	idual, give last r	ame, first name,	aņd
Landing, Jerry D.	~ _		
Banding, Jelly D.			
	•	•	
TOPECC (Demonster William)			
NORESS (Permanent mailing address for first applicant ilstad.)			
lumber and street:			
ural Route:	P.O. Box:	<b>(207)</b>	
STATE		ZIP CODE 630	380
St. Clair SULLIVAN MO		63077	)
faise or dishonest answer to any question in this application may be grounded in the second (U.S. Code, Title 18, Sec. 1001).  CERTIFICATION	inds for punish	ment by fine and	/or
WE CERTIFY: ) That the above aircraft is owned by the undersigned applicant, who is:			
Crisics one as appropriate	•		
a. XX A citizen of the United States;			
A resident alien, with alien registration (Form 1-151 or Form 1-551)			_
c. A foreign-owned corporation organized and doing business under to and said aircraft is based and primarily used in hours are available for inspection at	the laws of (state the United State	e or possession) e. Records of flig	tht
That the aircraft is not registered under the laws of any foreign country; and That legal evidence of ownership is attached or has been filed with the Feder	i eral Aviation Adr	ministration	-pa
NOTE: If executed for co-ownership all applicants must sign. Use n	everse side if ne	COSSERY.	•
SIGNATURE TITLE OWNER		BATE - 3-7-83	$\dashv$
Z/-/		3-7-83	-
SIGNATURE		DATE	$\neg$
SIGNATURE 4478 AN 2466	ed today	5.00 F	
SIGNATURE 50 THEE BB 2400	0 7:	DATE US/US	778
TE: Pending receipt of the Certificate of Aircraft Registration, the aircraft in across of 90 days, during which the the State	46	L	
craft.	it may be operat lication must be	ed for a period no carried in the al	× r-
In 9/30/83 H 420			
\$.5 # 1080 G/2/82 TV20 R			

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FAA AIRCRAFF REGISTRY QAMERA NO. 5 DATE: 10-1-86 00061938 Y113-441-112-140 -AMQHAJXO EB' MA ET UI UI AAM ATTAINED TO SEE THE STATE OF THE SECOND OF T

THE SECRET PARTY OF THE REAL PROPERTY.

US BUTTO THE PROPERTY OF THE

A STATE OF THE PARTY.

### AIRCRAFT CHATTEL MORTGAGE

This mortgage, made this

day of November, 19 82 by and between Jerry D. Landing

J 1 9 7 8 4

whose address is (Number, etreet, city, zone, and State)

0 0 0 0 Rt. #4, Sullivan MO 63080 10-1

bereinafter called the MORTGAGOR, and

Farmers & Merchants Bank of St. Clair AFR 18. 2 12 PM zd3

whose address is (Number, etreet, city, zone, and State)

530 S. Main, St. Clair MO 630 FRAL AVIATION

ADMINISTRATION

bereinafter called the MORTGAGEE.

WITNESSETH: That the said mortgagor, being justly indebted unto the said mortgagee in the sum of Two hundred thousand

& no/100----dollars (\$ 200,000.00) as evidenced by a promissory note referred to herein, grants, bargains, sells, and mortgages to the said mortgagee, his heirs, administrators, successors, and assigns, the following described aircraft:

1977 Cessna T-210

SEE RECORDETAINCE

ONEY AND TAA registration number N-732 VP 77 Cessna T-210 SEE RECORDE CONVEYANCE CONVEYANCE CONVEYANCE PAGE TAA registration number N-732 VP

Manufacturer's serial number

EATE OF THIRD COURT and accessories attached thereto & used in used in connection there with including the following: COUNTY OF FRANKLIN

Sworn and subscribed before me all

St. Clair, Mo., this 22ND and of

I certify this to be a true and exact copy of the original document. .

November

My commission expires

Helen M. Tate, Notary Public all of which are included in the term aircraft as used herein.

The above describes and as hereby mortgaged to the mortgage for the prupose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof:

Note bearing date of Nov. 15

19 82 xecuted by the mortgagor and payable to the order of Farmers & Merchants

Bank of St. Clair 13.5

rate of

TENTANTA TO SYNTA

in the aggregate principal sum of \$ 200,000.00

per centum per annum, from date, payable in installments as follows:

The principal and interest of said note is payable in 47

installments of \$5,415.27 each on the

The second of th

15th of each successive month beginning with the

December day of

1982.

The last payment of \$5,414.92

is due on the NOV.

day of

1986.

with interest thereon at the

Second: The prompt and faithful discharge and performance of each agreement of the mortgagor herein contained made with or for the benefit of the mortgagee in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the mortgagee for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said mortgagor hereby declares and hereby warrants to the said mortgagee that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage indicate "None".)

Cessna Finance Corp. P.O.Box 308 Wichita KS 67201

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this mortgage.

Provided, however, that if the mortgagor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

Originat to Sank / He 7-10-84 # 271 Reto

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note sectured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged for otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee. (Any other causes of default should be listed below:)

Upon default, mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is bereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said mortgage, under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such deficiency forthwith.

Said mortgagee or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon fore-closure of this mortgage. IN WITNESS WHEREOF, the mortgagor has hereunto set . his hand and seal on the day and year first above written. Jerry D. Landing Name of mortgagor . Signature(s) (in ink) Halen M. Tate, Notary Public (If executed for co-ownership, all must sign) Commissioned in Franklin County
My commission expires 3-12-84 Title \_ (If signed for a corporation, partnership, owner, or agent) ACKNOWLEDGMENT BY MORTGAGOR On this 15th day of Nov., 1982, before me personally appeared the above-named mortgagur, to me know to be the person described in and who executed the foregoing chartel mortgage, and acknowledged that he executed the same as his free act and deed, and, if said chartel mortgage be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above. Missouri State of . Franklin County of -(SEAL) Helen M. Tate, Notary Public Commissioned in Franklin County My commission expires My commission expires 3-12-84 lla (Signature of motary public ASSIGNMENT BY MORTGAGEE For value received, the undersigned mortgagee does hereby sell, assign, and transfer all his right, title and interest in and to the foregoing note and chattel mortgage, and the airmeft covered thereby, unto whose address is (Number, street, city, zone, and State) and hereby authorizes the said collect and discharge the same. The undersigned mortgages warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned mortgages warrants that he is the owner of a valid security interest in the said aircraft. (A guaranty clause or any other provisions which the parties hereto are desirous of making a part of this assignment should be included in the following space.) \_day of \_ Dated this. \_\_ . 19\_\_ Name of mortgagee (assignor) Signature(s) (in ink) \_\_\_\_(If executed for co-ownership, all must sign) Title -(If signed for a corporation, partnership, owner, or agent) ACKNOWLEDGMENT BY MORTGAGEE (ASSIGNOR) State of\_ County of (SEAL) My commission expires (Signature of notary public (in ink)) YTIO AMOZALAO <del>28. HV st || : 67 AON</del> FAA AC 72-7261

AAR HER GRUPS ARE HER GRUPS ARESTREET

	FORM APPROVED OMB NO. 04-R0070
UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION TEDERAL AVAILOR ADMISSTRATION MICE MORRORY AROUND CONTRA	7 %
UNITED STATES  REGISTRATION NUMBER N 732 VP	CERT. ISSUE DATE
AIRCRAFT MANUFACTURER & MODEL  (SORFO VF 200 7-0 1	
AIRCRAFT SERIAL No. CCE 532 V 132923	FOR FAA USE ONLY
TYPE OF REGISTRATION (Check one box	9
四元 individual □ 2. Partnership □ 3. Corporation □ 4	4. Co-Owner □ 5. Gov't.
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual initial.)	dual, give last name, first name, and
Jerry	
LANding Jerry	$\mathcal{D}$
ANDERSO (Barrell and Barrell a	
ADDRESS (Permanent mailing address for first applicant listed.)	
Number and street:	
Rural Route:	P.O. Box: 188
STATE	ZIP CODE
Sullivan mo	63080
☐ CHECK HERE IF YOU ARE ONLY REPORTING A	CHANGE OF ADDRESS
ATTENTIONI Read the following statement before signing this application.	State Control of the
A false or dishonest answer to any question in this application may be grouimprisonment (U.S. Code, Title 18, Sec. 1001).	inds for punishment by fine and/or
CERTIFICATION	
I/WE CERTIFY:	
(1) That the above aircraft is owned by the undersigned applicant, who is: Check one as appropriate	
a. A citizen of the United States;	
5. 🗆 A resident alien, with allen registration (Form 1-151 or Form 1-551)	No
c.   A foreign-owned corporation organized and doing business under to a second or the second of the second or the	the laws of (state or possession) the United States. Records of flight
(2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Fade	d eral Aviation Administration.
NOTE: If executed for co-ownership ail applicants must sign, Use n	
SIGNATURE SIGNATURE OWNER OWNER	DATE 2-14-83
AND PLANTS OWNER TITLE SIGNATURE TITLE SIGNATURE TITLE SIGNATURE TITLE SIGNATURE TITLE	DATE
SIGNATURE FIRST AN 4332	5.00 REG 0 255PAT 02/22/83
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircra in excess of 90 days, during which time the PINK copy of this app	of may be operated for a period not

AC FORM 8050-1 (11-79) (0052-00-628-9005) SUPERSEDES PREVIOUS EDITION

, DAR BUSH TREE entra de la compansa OKLAHOMA CITY OKLAHOMA ED CS 3 02 PM .03 CONVERSAL FILER WITE AAA

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

MAY 21, 1982

(**5** 

MIKE MONRONEY AERONAUTICAL CENTER P.O. Box 25082 OKLAHOMA CITY, OKLAHOMA 73125



CERTIFIED - RETURN RECEIPT REQUESTED

LANDING JERRY DEAN RR 1 ST CLAIR, MO 63077 N-732VP

CERTIFICATE REVOKED

### ORDER OF REVOCATION

It appears to the Administrator of the Federal Aviation Administration (FAA), acting by and through his Aeronautical Center Counsel as authorized by Section 13.19(b) of the Federal Aviation Regulations, that on the basis of all of the available information, you violated the Federal Aviation Regulation hereinafter enumerated in the following respect

a. The official records of the FAA Aircraft Registration Branch show you hold the Certificate of Aircraft Registration for civil aircraft N-732VP

b. As certificate holder, you failed to execute and submit to the FAA Aircraft Registration Branch a "Triennial Aircraft Registration Report" within 60 days after its issuance to you.

By reason of the foregoing facts and circumstances, you violated Section 47.51 of the Federal Aviation Regulations in that you failed to submit the required report within the time prescribed by that section.

NOW THEREFORE IT IS ORDERED, pursuant to Section 501(e) of the Federal Aviation Act of 1958, as amended, that the Certificate of Aircraft Registration issued in your name for the above described civil aircraft be revoked, effective the date of this Order. You are, therefore, requested to surrender such certificate by mailing it to the Aeronautical Center Counsel (AAC-7), P.O. Box 25082, Oklahoma City, Oklahoma 73125.

T. Brennan

Aeronautical Center Counsel

## BUDGET BUREAU NO. 04-R0169; APPROVAL EXPIRES SEPTEMBER 30, 1972

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder he drafted in accordance with the pertinent provisions of the law applicable under Section 506 of the Federal Aviation Act of 1958 (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form sects these requirements, you may use this cupy. This form may be reproduced.

### RELEASE

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collater if:

AIRCRAFT MAKE AND MODEL Cessna T210M

FAA REGISTRATION NUMBER
N732 VP
21061811
ENGINE MAKE AND MODEL
PROPELLER MAKE
PROPELLER MAKE
PROPELLER SERIAL NUMBER
PROPELLER SERIAL NUMBER(5)

SPARE PARTS AND LOCATION

V 1 6 9 6 4

CONVEYANCE RECORDED

MAY 9 12 55 PH '77

FEDERAL AVIATION ADMINISTRATION

Do Not Write In This Block FOR FAA USE ONLY

MICROFILM CODE

2E

The conveyance dated	April 4, 1977 was executed by Southaire, IRC.
	to Cessna Finance Corporation
	and assigned toN/A
This conveyance was recorded b	by the Federal Aviation Administration on
•	and was assigned conveyance numberInknown
the conveyance on APR 2 6	
A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).	(Name of Security Holder)  SIGNATURE (In Ink)  TITLE  Assistant Secretary  ACKNOWLEDGMENT (If Required By Applicable Local Law)

AC Form 8050-41 (5-68) Supersedes previous edition

FAA AC 88-3531

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Til.	خنست وخنج نشفو حسب	5 41		
		. Angli i Angli	FORM APPROVED:	OMB Nd 04 R0076
	NITED STATES OF AN		<b>7</b>	ر تکسید
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	REGISTRATION ATION (Check one box)		- 1	
_ Live		-	U.E <b>D</b>	BON ONTE
2. Partnership UNITED STATES	3. Corporation 4	. Ca Owner 🔲 5. Gov'i		
REGISTRATION NUMB				
AIRCRAFT MANUF	ACTURER & MODEL	7-Cessna T210/		
AIRCRAFT SERIAL	No.		FOR FA	USE ONLY,
NAME OF ADDITION	T210_6181		<u> </u>	
NAME OF APPLICA	NT (Person(s) shown on ev middle initial.)	idence of ownership. If in	dividual, give last nac	ne, first name, and
•			~ ~	
	£ .			
-	LANDING,	JERRY DEAN		
· .				
DRESS (Perman	ent mailing address for fire	rt applicant listed )	<u> </u>	
TO DR 233 (Ferman	err maining address for this	st approant insteo.		
Number and street	·	<del>.</del>		
Rural Route:	ne ICITY	P. O. Box:		IZIP CODE
CHECK HE	ne		MO	
CHANGE	360 616	air	MO	63077
100	(No fee required fo	r revised Certificate of	Registration)	
ATTENTION!	Read the follow	ing statement befo	re signing this	application.
	est answer to any questi	ion in this application n		
fine and/or impris	onment (U.S. Code, Titl	e 18, Sec. 1001).		
	C	ERTIFICATION		
I/ME CERTIES	that the above describe	d aircraft /1) is owned	by the undersign	od applicant/s)
	(s) of the United States			
	ot registered under the			
ownership is attac	ched or has been filed w	with the Federal Aviatio	in Administration.	Δ
TE: If execute	d for co-ownership all a	pplicants must sign. Use	reverse side if nec	
SIGNATURE	0 0	TITLE Individ	Lal DA	TE
EXX Leny	120	Owner'		-4-8-77
SE SENATURE	gung	TITLE	DA	TE
NO SIGNATURE				. 4
		TITLE	DA	TE S
APP BE				ं द्री
NOTE: Pending	receipt of the Certifica	te of Aircraft Registrat	ion the aircraft m	av he operated
	riod not in excess of 90 c			
must be	carried in the aircraft.			Courses !
Form B050-1 (8-75) (	0052-00-628-90041 Supersedes 1	previous edition,		FFR 8.28.77

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FAA AIRCRAFT REGISTRY

CAMERA NO. 5 DATE: 10-1-86 olsk anecha vici gara vara , salam graf 63077 OKEAHOHA CITTI OKLA. AFR 22 - 12 18 PH 177 CONVEYANCE FILED WITH

Committee of the commit

· Sin Market

1	DANIEL B. DICKMAN DRA/ CONDITIONAL DICKMAN AVIATION SERVICE	JERRY BEAN LANDING 5-1
	SELLER (If partnership, manue all partners) Rolla Downtown Airport Martin Spring Dr.	BUYER (If partnership, name all partners)
`	Rolla, HO 65401 (City) (State)	St. Clair. NO 63077
	This Conditional Sales Contract is entered into at	1. CASH PRICE (Incl. \$ EUTROED S. Tax) \$87,082,73
4	- Kreen whether - This.	2. CASH DOWNPAYMENT 1 9 669 73
	this day of the severally if more than one). (State)	TOTAL DOWNPAYMENT \$ 9.669.73
	Seller and Buyer (jointly and severally if more than one).  Buyer buys from Seller and Seller sells to Buyer upon the term	Description of Tende in: Make a Ut a T10 M
	and conditions hereof the following described aircraft, deliver and	3. UNPAID BALANCE OF CASH PRICE
i	acceptance of which in good order is hereby acknowledged by Buyer, viz:	(1 minus 2)
•	Manufacturer Model Reg. No. No.	years (Ist annual prem. \$) \$
77	7 Cessna   T210   N732VP   T210 6181	vears (1st annual prem. 5 ) . 5 DA
1	together with all installed equipment and all future additions and replacements. In addition to manufacturer's standard equipmen the following optional equipment is presently installed:	d BUYER MAY CHOOSE PERSON THROUGH
-	SEE RECORDED	- Insurance to be procured by BUYER.
-	NUMBER C 1 4 4 4 6 6	LIABILITY INSURANCE COVERAGE FOR BODILY. INJURY AND PROPERTY DAMAGE CAUSED TO
•	FICHE #PAGE #	OTHERS IS NOT INCLUDED IN THE ABOVE.  ("X" out if Liability Ins. is included)
-		5. UNPAID BALANCE — AMOUNT FINANCED (3+4a+4b)
ئىر	All of the foregoing are included in the term "aircraft" as used	4 1 *6 FINANCE CHARGE \$31 554 ER
1	reain. Buyer represents and agrees aircraft's use will be primaril	ANNUAL PERCENTAGE RATE 12.00 %  *7. TOTAL OF PAYMENTS (5+6)
_!	Business Personal and it will be permanently based a	*8. DEFERRED PAYMENT PRICE (1+42+4b+6) \$118,637.4
-	- It Clase Mo	Official fees of \$15.00 paid by Buyer not included above.
-	(City) (State)	Buyer agrees to pay to the order of Seller according to the Not of even date secured hereby the AMOUNT FINANCED (Item
1	Buyer agrees not to remove aircraft therefrom to another principal base without first securing the written consent of Seller. Buye	of even date secured percey the AMOUNT FINANCED (ITEM above) with FINANCE CHARGE from the date hereof on the unpaid balance of the AMOUNT FINANCED from time to tim
2	base without first securing the written consent of Seller. Buse agrees to discharge and perform each agreement of the Buser hereit contained. To secure payment of the obligations hereunder Selle reserves title to and Buyer grants to Seller a security interest it the aircraft and the proceeds thereof until said obligations are full	unpaid balance of the AMOUNT FINANCED from time to time to time remaining unpaid at the ANNUAL PERCENTAGE RATE specific
1	reserves title to and Buyer grants to Seller a security interest is the aircraft and the proceeds thereof until said obligations are full	in Item 6 above until such AMOUNT FINANCED is paid in ful Buyer also agrees that the AMOUNT FINANCED and the FINANCED
	paid or performed. Buyer shall not sell, assign or transfer this Cor tract or any part thereof, nor sell, lease, mortgage or otherwis encumber all or any part of the aircraft or any interest of the Buye	
1	encumber all or any part of the aircraft or any interest of the Buye thereunder, without first obtaining the written consent of Seller	payments shall first be applied to the FINANCE CHARGE accrue
4	thereunder, without first obtaining the written consent of Seller shall not suffer the aircraft in whole or in part to be attached made subject to levy or sale.	d to date of payment and thereafter to the AMOUNT FINANCED. I the event the periodic payments are not made according to the
,		PAYMENT SCHEDULE shown below the FINANCE CHARGE wi
	*The amounts shown above in Item 6 (FINANCE CHARGE). Item 7 (TOTAL OF PAYMENTS) and Item 8 (DEFERRED PAY- MENT PRICE) are all estimates as authorized by Regulation Z	continue to accrue on the unpaid balance of the AMOUN FINANCED at the said ANNUAL PERCENTAGE RATE.
- 1	§226.6 (t) computed on the assumption that all installment pay-	able as follows:
	ments will be made on the scheduled dates. As the FINANCE CHARGE is computed on a daily basis, if Buyer fails to make any	
Į	installment payment on or before the due date. Buyer will be obligated to pay additional amounts by reason of the continuing	72 \$ 1.513.44 May \$3.1977
١	accrual of the FINANCE CHARGE and all referenced items (6.7)	and on the same day of each successive month thereafter; an
ı	and 8 above) will increase, in which event the aggregate increase will be payable with the final installment payment. Conversely, if Buyer makes any installment payments prior to its scheduled	
١	I due date and/or any early repayment it will cause said referenced	
	items to decrease in amount since the unpaid balance of the AMOUNT FINANCED will thereby be reduced and the applica-	Buyer and Seller further agree that (i) should Buyer make an payment after its due date the FINANCE CHARGE will be increase
-	tion of the ANNUAL PERCENTAGE RATE on said reduced balance will cause the amounts of such items to be less.	proportionately since the FINANCE CHARGE is computed on
	L	daily basis (ii) should Buyer make any payment prior to its du
•	BUYER AND SELLER UNDERSTAND AND AGREE THAT THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREO	BUYER shall have the right to prepay the unpaid balance of the AMOUNT FINANCED in whole or in part at any time without
	ARE HEREBY INCORPORATED BY REFERENCE AND CON STITUTE A PART OF THIS CONTRACT.	penalty, provided that Buyer shall pay Seller the FINANC CHARGE accrued through the date of such prepayment.
	SECURITY INTEREST - Seller retains title to and a Security In	terest in the show described suggests together with antional againment in
- 1	above described and all future additions and replacements and the	roceeds thereof to secure payment and performance of Buyer's obliga-
1	DEFAULT CHARGES — Seller has the option to declare the unp defaults in making payments according to the above PAYMENT SC	aid balance of the AMOUNT FINANCED to be immediately due if Buye HEDULE or otherwise defaults: If suit is filed Buyer is liable for attorney; sits. If any payment is not made by the due date the unpaid AMOUN
3	rees (it allowed by law at the highest applicable rate) and court of FINANCED shall continue to accrue FINANCE CHARGE at the ab	osts. It any payment is not made by the due date the unpaid AMOUN ove ANNUAL PERCENTAGE RATE. In the event of repossession Buve
1	may be liable for attorneys' fees (if allowed by applicable law at expenses of repossession and resale.	ove ANNUAL PERCENTAGE RATE. In the event of repossession Buye the highest rate applicable), storage, repairs, insurance, sales and other highest rate applicable).
	In Witness Whereof, the parties hereunto have set their resp contract is executed in quintuplicate originals.	sective hands and seals as of the day and date first above written. The
	BUYER HEREBY ACKNOWLEDGES RECEIPT O	F AN EXECUTED COPY OF THIS CONDITIONAL SALES CONTRACT
	DANIEL B. DICKMAN DBA/	ndividual 🗗
•		artnership   JERRY DEAN LANDING   Dipporation   (FLYER (If partnership, name all payment)
	Variation to	Co-owners 🗇 )
	(Il-Corporation, show title of officer signing:  If partnership, all general partners sign)  (Type nam	R BUYER By 10 121 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	ATTEST: Maxine a coman co	h all signatures)  ORPORATE ATTEST:
	(If Corporation, Secretary)	SEAL (If Corporation, Secretary)
	The foregoing Contract is hereby assigned to CESSNA FINANCE CORPO	
	terms of (1) Assignment A □ Assignment B □ Assignment C on the reverse sic [EL. B. DICKMAN DBA/DICKMAN AVIATION SERVICE	V61 V1061 K
	SELLER (ASSIGNOR)	By Charles Million Time
	(If corporation, so indicate; if partnership, so indicate and give names of partners)	By:
ı	•	Show title II Corporation.)
	with Note and Registration. Buyer must "X" business or personal usage, a  Be sure you have written evidence of full insurance coverage in Custome	ill in all spaces, Names, dates and signatures on this Contract must agree exactly whichever is primary, and initial in margin. Selier must sign appropriate Assignment. "Is name deEORE delivery.
	FORM AC-1116 9-75 1500 FAA Copy Saudo One FAA Copy	
	9-75 1500 FAA Copy	

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Seller warrants to Buyer that Seller is the owner of the legatile to the aircraft free and clear of all liens and encumbrance. Tille to the aircraft shall remain in Seller until all payments berrunder have been made and all other conditions performed, at which the aircraft shall ont release Buyer agrees the aircraft shall be at aircraft shall not release Buyer from the exhibitions of this Contract, six of loss and order the conditions of the contract on the surger shall be a said to the conditions of the contract on the contract shall not release Buyer from the exhibitions of this Contract, Buyer at the postage prepaid, and there policies (or applications thereof) purchased in connection with this contract, Buyer furrer agrees at Buyer's expense to keep the air surger shall be applications thereof) purchased in connection with this contract, Buyer furrer agrees at Buyer's expense to keep the air surger shall be applications and order the contract and shall be incorated and the proceeds of any insurance policies to be in form, buyer shall pay all far fine an airworthy condition.

Buyer shall pay all far fine at airworthy condition. The surger shall be deposited with Seller. Secure at Buyeries and the balance, if any, shall at the cost of repairing the aircraft and the balance, if any, shall at the cost of repairing the aircraft and the balance, if any, shall at the cost of repairing the aircraft pand the balance, if any, shall at the cost of repairing the aircraft pand the balance, if any, shall at the cost of repairing the aircraft pand the balance, if any, shall be paid to Buyer.

Buyer acknowledges that the insurance premiums financed as a foresaid, or fails to repair or pay for the repair of the aircraft may be required insurance company any additional premiums that may be required insurance company any additional premiums that may be required insurance company any additional premiums that may be required insurance company any additional premiums that may be required insurance premium that may be required in

FINANCED (unpaid principal) of the said Note and other amounts secured hereby shall continue to accrue a FINANCE CHARGE at the ANNUAL PERCENTAGE RATE set forth in said Note and Seller shall have all the rights and remedies of a secured party under the applicable Uniform Commercial Code, without limitation thereto, Seller shall have the following specific rights, which rights are cumulative:

thereto, Seller shall have the following specific rights, which rights are cumulating specific rights, which rights are cumulative:

(i) To take immediate possession of the aircraft without notice, demand or resort to legal process and for such purpose to not upon any premises where the aircraft may be located to the liability for trespars, to remove the aircraft to any place Seller bees fit and to retain all payments made prior thereto by the Buyer hereunder:

. **E** 

any of the terms and conditions hereof shall be valid, and Buyer expressly waives the right to rely thereon, unless made in writing duly executed by the Seller.

Any notice given under this contract or pursuant hereto, may have caused by the Seller.

Any notice given under this contract or pursuant hereto, may have a same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Buyer, irrespective of any charter same shall be due notice to the Note search part of the aircraft by any public authority shall not release the part of the aircraft by any public authority shall not release the part of the aircraft by any public authority shall not release the part of the aircraft by any public authority shall not release the part of the aircraft by any public authority shall not release the part of the aircraft by any public authority shall not release the part of the same shall be formed and the same shall be aircraft and and powers of the Selfer hereinder and all obligations and duties to or for such assignee and when so assigned the contract shall be follations and sure same shall be part of the same shall be shall be part of the same shall be shall be part of the same shall be obligations and duties to or for such assignee and when so assigned the contract shall apply to and be binding upon Buyer and Buyer's heirs. Perpresentatives, successors and assigns.

ASSIGNME

ASSIGNMENT B

FOR VALUE RECEIVED, Seller, as identified on the face of this Contract (whether one or more) does hereby sell, assisim and this sell of CESSN, FIRANCE CORPORATION ("CFC") 300 East Markier to CESSN, FIRANCE CORPORATION ("CFC") 300 East Michita, Kanasa 6720I, its successors and assigns all the Seller's right, Kanasa 6720I, its successors and assigns all the Seller's right, Kanasa 6720I, its successors and assigns all the seller's right, Kanasa 6720I, its successors and assigns all the seller's right, Kanasa 6720I, its successors and assigns all the Seller's right, Kanasa 6720I, its successors and assigns and the aircraft referred and the seller's right, and right an

affecting the obligations of the Seller hereunder, upon any premises where the aircraft may be located, without liability for trespass, to remove the aircraft to any place Seller west the cumeration of the provided of the seller hereunder.

(ii) To require the Buyer to deliver possession of the aircraft to a place designated by Seller.

(iii) To sell or dispose of the aircraft at public or private sale for may be the purchaser) and without a seller may be the purchaser) and without a seller may be the purchaser) and without a proposed sale seller may be the purchaser) and on the time and place of any necessary to seller a sale sale in authorized by applicable law. The requirement of reasonable notification of the time and place of any necessary in the seller hereing the successors and assigns, and the seller hereing the process of the seller not other disposition of the aircraft.

(iii) To apply the proceeds of any applicable law, The requirement of reasonable notification of the time and also depend on the seller not contract the secretary of the seller and offer and mow is vested in the Seller of otherwise which requirement of the seller hereing the same. The seller and offer and mow is vested in the Seller and offer all subject to the provisions thereof.

(iv) A papely the proceeds of any paper to successful the seller and offer and subject to the provisions thereof.

(iv) A it is option, a bink for any deficiency.

(iv) At its option, all subject to the seller hereunder and under the Note secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid to the Buyer or other secured hereby, any surplus to be paid t

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	UNITED STATES OF	FORM APPROVED: OMB NO. 04-R0078	DO NOT WRITE IN THIS BLOCK
	DEPARTMENT OF TRANS		
	FÉDERAL AVIATION ADM		
	AIRCRAFT BILL	OF SALE	4-7
FOR	AND IN CONSIDERATION O	F\$ THE	
BEN	ERSIGNED OWNER(S) OF THE FICIAL TITLE OF THE AIRC	HE FULL LEGAL AND	
FOL	LOWS:	AAT I DESCRIBED AS	
AIRC	RAFT MAKE AND MODEL	<del></del> ,	
:	1977 Cessna T21	0 4 5	
	ACTURER'S SERIAL NUMBER	<b>&gt;</b>	
	<u> F-210 61811 .</u>		. 36 V
NATIO	VALITY & REGISTRATION MARKS	<del>2</del> 2	
1	N732VP USA	<del>-</del>	_ SM - S
DOES		April 377	ب کھے ۔ د
	HEREBY SELL, GRANT, TR		
	DELIVER ALL RIGHTS, TIT	LE, AND INTERESTS	35 m
	NAME AND ADDRESS	<del></del>	<u>.</u>
	(IF INDIVIDUALIS), GIVE LAST NA	ME, FIRST NAME, AND MIDDLE INIT	72.
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PURCHASER	LANDING.	Jerry Dean	
亲	R. R. #1_	John Bedin	
≝.	St. Clair,	MO 63077	
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AND T	O EXECUTOR	RS ACMINISTRATORS AND	ASSIGNS TO HAVE AND TO HOLD
AND T	O EXECUTOR	RS, ADMINISTRATORS, AND A	S THE TITLE THEREOF.
AND T	O EXECUTOR SAID AIRCRAF	RS, ACMINISTRATORS, AND A T FOREVER, AND WARRANT VE SET HAND AND SEAL	THIS DAY OF 19
AND T	O EXECUTOR	RS, ACMINISTRATORS, AND AT FOREVER, AND WARRANT VE SET HAND AND SEAL SIGNATURE (S)	THE TITLE THEREOF THIS DAY OF 19 TITLE
INGU	O EXECUTOR LARLY THE SAID AIRCRAF TIMONY WHEREOF HAY NAME (S) OF SELLER	RS, ACMINISTRATORS, AND A T FOREVER, AND WARRANT VE SET HAND AND SEAL SIGNATURE (S)	THIS DAY OF 19
IND T	O EXECUTOR LARLY THE SAID AIRCRAF TIMONY WHEREOF HAY NAME (S) OF SELLER (TYPED OR PRINTED)	RS, ACMINISTRATORS, AND AT FOREVER, AND WARRANT VE SET HAND AND SEAL  SIGNATURE (S)  (IM BLACK INL.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	THE TITLE THEREOF THIS DAY OF 19 TITLE
AND T	CO EXECUTOR  CLARLY THE SAID AIRCRAF  TIMONY WHEREOF HAY  NAME (S) OF SELLER  (TYPED OR PRINTED)  Daniel B. Dickto	RS, ACMINISTRATORS, AND AT FOREVER, AND WARRANT VE SET HAND AND SEAL  SIGNATURE (S)  (IM BLACK INL.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	THIS DAY OF 19  TITLE  (TYPED OR PRINTED)
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AND T	DANIEL B. DICKMAN AVIATIO	RS, ACMINISTRATORS, AND AT FOREVER, AND WARRANT VE SET HAND AND SEAL SIGNATURE (S) (IM BLACK IN.), (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGNA)	THIS DAY OF 19  TITLE  (TYPED OR PRINTED)
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SELLER ()	Daniel B. Dickmd/b/a	RS. ACMINISTRATORS, AND AT FOREVER, AND WARRANT VE SET HAND AND SEAL SIGNATURE (S) (IM BLACK IN.), (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)  N SERVICE	THIS DAY OF 19  TITLE (TYPED OR PRINTED)  OWNER
SELLER ()	Daniel B. Dickmd/b/a	RS, ADMINISTRATORS, AND IT FOREVER, AND WARRANT VE SET HAND AND SEAL SIGNATURE (S) IN BLACK INV. IN EXECUTED FOR CO-OWNERS IN ALL MUST SIGN.)  N SERVICE	THIS DAY OF 19  TITLE  (TYPED OR PRINTED)
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of the full legal and beneficial title of the aircraft described as follows:  AIRCRAFT MAKE AND MODEL  1977 CEBSNA, Turbo Centurion II  MANUFACTURER'S SERIAL NUMBER   NATIONALITY AND REGISTRATION MARKS 210 61811   US N732VP    does this 8th day of April 19 77, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:  NAME AND ADDRESS (If individualis), give last name, first name, and middle initial)  Daniel B. Dickman dba/Dickman Aviation Service Rolla Downtown Airport Martin Spring Drive Rolla, Missouri, 65401  and to their executors, administrators, and assigns to have and to hold singularly the said aircraft foreverentifies that same is not subject to any mortgage or other encumbrance except:  TYPE OF ENCUMBRANCE   AMOUNT   DATED  NEARCH TO AND ADDRESS    AMOUNT   DATED	For c	nd in consideration of \$ 1.00 & OVC the undersigned owner(s)	MICROFIL	•.	,
1977 Cessna, Turbo Centurion II  MANUFACTUREN'S SERIAL NUMBER  NATIONALITY AND REGISTRATION MARKS  210 61811  US N732VP  does this 8th day of April 1977, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such discretif unto:  NAME AND ADDRESS  (If individualed, give last name, first name, and middle initial)  Daniel B. Dickman dba/ Dickman Aviation Service  Rolla Downtown Airport  Martin Spring Drive  Rolla, Missouri, 65401  DATED  DATED  NAME OF ENCUMBRANCE  IN FAVOR OF  In testimony whereof we have set our hand and seal this 8th day of April 19  Signatual(s)  IN FAVOR OF  In testimony whereof we have set our hand and seal this 8th day of April 19  Southaire, Inc.  Vice President  On this 8th day of April 19  State of Tennessee  She Iby  County of She Iby  County of She Iby  County of She Iby  County of County of County of County of She Iby  County of County of County of County of She Iby  County of County o	of the	full legal and beneficial title of the aircraft described as follows:	10	1	JC
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rincipal \$ _ <b>71</b> ,	207.26			APERING	E77
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P.O. Box 308) the	e Principal sum of	enty One Thouser	d Two Rundred Sever	· & 26/100	sinterest at the
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i) interest on the	unpaid Principal on the	he last day of each mon	th during the term hereof (ii)	five percent (5%) of the origina	! Principal on
anuary 4	,19_ <b>78</b> and (iii) :	additional instalments of fi	ve percent (5%) of the original P	rincipal on the same day of each s	uccessive third
			e rate of 64x & 18/100	if Borrower prepays the Principal	
rom the date hereo	f to the date of prepayme	ent or if Borrower prepays t	he Principal in full after forty-fiv	e (45) days from the date hereof bu	t within ninety
		mputed at the rate of	& 68/100 P	ercent (6_68%) per annur	n from the date
hereof to the date In the event the		s or otherwise disposes of	the aircraft described herein (v	which disposition shall only be on	the conditions
nereinafter set font	n) the unpaid Principal w	ith accrued interest at the r	ate first described above shall be	due immediately and remitted to C	
		the date of such dispositi		id Principal shall continue to accru	e interest from
said date at the rate	e first described above u	ntil such instalment or inst	alments are paid. Failure to pay	any instalment of Principal or inte	erest when due
shall, at the election	n of CFC, without dema-	nd or notice of any kind, ac	ccelerate the maturity of the who	le amount of the Principal unpaid,	and the unpaid
Principal shall be in interest at said rate		able with accrued interest	at the rate first described above	and the unpaid Principal shall con-	unue to accrue
		GUARANTORS severally	waive demand, presentment for	or payment, notice of dishonor or	non-payment,
protest, notice of p	protest and all other not	ices whatsoever.			
				ler and all other present or future in dextensions thereof and substitution	
				rcraft together with all equipment a	
		n therewith and all future a	additions or replacements made	to or upon said aircraft (the "Air	craft") and all
proceeds thereof, i	if any:			u.	CIC
Year	Make	Model	FAA Registration	Serial No.	
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### TERMS, CONDITIONS AND AGREEMENTS

The Aircraft is hereby mortgaged to CFC for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of the Note and all renewals and extensions thereof Second: The prompt and faithful discharge and performance of each agreement of the Borrower herein contained made with or for the benefit of CFC in connection with the indebtedness to secure which the mortgage and security interest has been made and granted to CFC, and the repayment of all sums expended or advanced by CFC for the maintenance or preservation of the Aircraft or in enforcing its rights hereunder. Third: To the payment of other indebtedness of Borrower to CFC secured hereby in such order of application as CFC may from time to time select.

Borrower hereby declares and warrants to CFC that Borrower is the absolute owner of the legal and beneficial title to the Aircraft and is in possession thereof; that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind or nature, that the Aircraft is in flyable condition and is currently licensed by the Federal Aviation Administration.

Any extensions, endorsements of assignments of this Note and Chattel Mortgage by CFC shall not waive any provision hereof. The Aircraft shall at all times be at Borrower's risk; and any less, injury; damage to or destruction of the Aircraft shall not release Borrower's obligations under this Note and Chattel Mortgage. As long as this Note and Chattel Mortgage is in effect, Borrower agrees not to dispose of said Aircraft or any interest therein, whether by sale, lease or otherwise, without the prior written consent of CFC, that Borrower will not encumber or permit said Aircraft to be encumbered with any other lien or security interest, will comply with and not use the Aircraft in violation of any laws and regulations of the United States, the several states or other tien or security interest, will comply with and not use the Aircraft in violation of any faws and regulations of the Office States, the several states of municipalities thereof or any foreign jurisdiction applicable to said Aircraft and the insurance policies covering said Aircraft and will at all times keep CFC informed of the whereabouts of said Aircraft. In the event of sale of the Aircraft, which shall only be with CFC's prior written consent as above set forth, Borrower will forthwith pay to CFC all sums due under this Note and Chattel Mortgage and until so paid such portion of the selling price shall be theid by Borrower in trust for CFC and Borrower shall not commingle said funds with any other funds, or use said funds for any purpose or exercise any dominion over said funds except as trustee for CFC. Borrower further agrees to furnish CFC such reports concerning the Aircraft as CFC may require.

Borrower agrees to pay all taxes accruing upon the Aircraft and arising out of the use thereof or upon this Mortgage, Note or debt, keep said Aircraft in good repair and in an airworthy condition at Borrower's expense, and keep the Aircraft insured against fire, theft and against all damage while in flight or on the ground, all such insurance to be in form, manner, amount and type required by and satisfactory to CFC. CFC shall have the right at its option to pay for insurance, taxes and for any necessary repairs to the Aircraft if Borrower shall fail to do so and the amount so paid and any other sums paid by CFC and chargeable to Borrower hereunder shall be an additional lien on and security interest in the Aircraft and added to the amounts secured by these presents, and payable upon demand with interest at the highest contractual rate permitted by law. Any sums which might at any time be in the possession of CFC which might be due to Borrower shall be held without any interest accruing thereupon.

Borrower agrees upon demand of CFC to furnish CFC evidence satisfactory to CFC that the Federal Aviation Administration records show the Aircraft to be registered in the name of Borrower and that title is free of all security interests, liens and encumbrances, except this Note and Chattel Mortgage, and Borrower agrees at Borrower's expense to take such steps as may be necessary to cause any other security interests, liens or encumbrances, if any, to be removed so that the Federal Aviation Administration records show title of Borrower to be free and clear of all security

interests, liens and encumbrances except this Note and Chattel Mortgage. It is hereby agreed that if default be made in the payment of any part of the Principal and interest on the Note, at the times and in the manner specified. or if any breach be made of any obligation or promise of the Borrower; herein contained or hereby secured, or if Borrower shall become insolvent, commit an act of bankruptcy, or if bankruptcy proceedings are begun by or against Borrower, or if a receiver is appointed for Borrower, or if for any reason CFC shall deem itself insecure, then in any of those events, CFC shall forthwith be entitled to possession of the Aircraft and the whole principal sum unpaid under the Note and secured hereby, with Interest accrued thereon and any sums advanced under the terms of this Note and Chattel Mortgage shall become due and payable at the option of CFC without demand or notice to Borrower, and CFC may at its option and it is hereby empowered to do so, without rescinding this Note and Chattel Mortgage, take possession of the said Aircraft without demand or notice to Borrower, demand and notice being expressly waived, and with or without a foreclosure action, and Borrower hereby agrees to deliver possession of said Aircraft to CFC, without necessity expressly waived, and with or without a forecrosure action, and bonower nereny agrees to deriver possession or said Afficial to CFC, without necessity of legal action to recover possession, and CFC may retain all money paid thereon, not by way of penalty, but for liquidated damages or for rent, use and depreciation of the Aircraft, and it shall be lawful for CFC, with the aid and assistance of any persons, without notice to Borrower, the same being expressly waived, to enter the premises where the Aircraft is or may be found, without liability for trespass for so entering and to seize, remove the Aircraft to any place it sees fit, sell and dispose of the same at public or private sale, for credit or eash, for the account of Borrower, in such manner and at such time and place as CFC shall deem most advisable for the best interests of the parties, and authority is expressly given to CFC to bid at any such sale, for said sale to be held or made at any place within or without the county or state where this Note and Chattel Mongage was executed or where the Aircraft sale to be need of made at any prace within or without the county or state where an an Chattet Mongage was executed or where the Arcraft was at any time located and Borrower hereby waives any demand for performance, and the Aircraft may be sold without being physically present at said sale (If the Aircraft is to be sold at private sale, CFC shall give at least five (5) days' notice of the time after which such private sale may be made, such notice being stipulated by the parties to be reasonable.) CFC is expressly given the right to execute and deliver to the purchaser at any such sale, such instruments as may be required by law to transfer title to the Aircraft to said purchaser. The proceeds of any such sale shall be applied first to the payment of all expenses incurred by CFC in pursuing, taking possession of, keeping, removing and selling said Aircraft, including a reasonable commission for selling said Aircraft, and the expenses of liquidating any liens or claims upon said Aircraft, and all necessary expenses made for repairs so that said Aircraft may be sold to the best advantage and all court costs and attorneys' fees, if any are incurred, (when allowed by statute and at the highest rate allowable) then to payment of indebtedness owing by Borrower to CFC under the terms of this Note and Chattel Mortgage, then to the payment of other indebtedness of Borrower to CFC secured hereby, and the balance, if any shall be paid to Borrower. If for any cause the said Aircraft shall fail to satisfy the amount due under this Note and Chattel Mortgage, interest, costs, attorneys' fees, and other charges as a foresaid, the Borrower hereby covenants and agrees to forthwith pay the deficiency, and CFC is entitled to sue for any such deficiency in further consideration of the rent, use and depreciation of the Aircraft, notwithstanding CFC's exercise of its option to repossess and sell the Aircraft as aforesaid, and in case of suit to recover all costs and atomeys fees. Borrower hereby waives all claims, damages, and demands against CFC arising out of the repossession, retention, reparation and sale as aforesaid.

Whenever CFC deems itself insecure, Borrower shall, at CFC's receive, provide additional collateral to CFC as security for performance of Borrower's obligations hereunder and in connection therewith execute all documents as required by CFC.

Time is of the essence of this Note and Chattel Mortgage. The acceptance of any payment after Borrower's default, or any overdue payment, or the

granting of any renewals or extensions, or the retaking and redelivery to Borrower, shall not operate as a waiver of any rights of CFC hereunder, and CFC shall be entitled to declare a forfeiture. The acceptance of part of the indebtedness owing from the Borrower to CFC hereunder when past due, shall not relieve Borrower of the obligation to make subsequent payments when due.

If this Note and Chattel Mortgage is placed in the hands of an attorney for enforcement or collection or if suit is filed thereon, Borrower shall be liable to CFC for all costs and reasonable attorney fees where authorized by law and at the highest allowable rate.

CFC shall have the right to enforce any one or more remedies hereunder, either successively or concurrently, and such action shall not operate to bar

or estop CFC from pursuing any other remedies that CFC may have hereunder, or otherwise, and any repossession or retaking of all or any part of the Aircraft, whether temporary or otherwise, or any sale thereof pursuant to the terms hereof, shall not operate to release or discharge Borrower until payment of the indebtedness hereby secured shall have been made in cash as herein agreed.

Any notice not hereinbefore waived may be mailed to the Borrower at the above address by United States Mail, postage prepaid, and the same shall

Any notice not hereinbefore waived may be mailed to the Borrower at the above address by United States Mail, postage prepaid, and the same shall be due notice to the Borrower irrespective of any change of business address or place of residence of Borrower.

This Note and Chattel Mortgage constitute the entire and exclusive agreement between the properties hereto with respect to the Aircraft, and no waiver or change in the terms of this Note and Chattel Mortgage shall be binding upon CFC unless evidenced in the terms of the Note and States with the borrow of the states of the CFC. No warranties, representations, promises or statements shall be binding upon CFC unless evidenced in the signed by CFC.

As this Note and Chattel Mortgage is given in connection with a loan and mortgage shall be distingted for the United States, which may from time to time be removed from place to place in the United States, it is agreed that the construction, interpretaining and validity of this Note and Chattel Mortgage shall be determined and be in accordance with, and this Note and Chattel Mortgage shall be determined and be in accordance with, and this Note and Chattel Mortgage shall be determined and be in accordance with, and this Note and Chattel Mortgage shall be determined and be in accordance with, and this Note and Chattel Mortgage shall be determined and be in accordance with, and this Note and Chattel Mortgage were between two parties who are residents of Kansas and whose chief places of business are in the State of Kansas.

All terms, provisions, conditions and agreements herein contained shall be binding upon and shall inure to the benefit of the respective heirs, representatives, successors and assigns of the Borrower and CFC.

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## AIRCRAFT BILL OF SALE

Do not write in this block for FAA use only.

For and in consideration of \$1.00 and other valuable consideration the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

8 47 AH '7'

Aircraft Make and Model

**CESSNA** 

T210M

Manufacturer's Serial Number 21061811

Nationality and Registration Marks

US N732VP

does this 4th day of April 19 77, hereby sell, grant, transfer and deliver all rights, title and interests in and to such aircraft unto:

NAME AND ADDRESS

SOUTHAIRE INC AMF PO Box 30076 2451 Democrat Road Memphis Tennessee 38116 DEALER

executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and warrants the title thereof.

SIGNATURE

in testimony whereof we have set our hand and seal this

4th day of

April

19 .77

TITLE

NAME

R D Moneyhun, Manager Customer Accounting

THE CESSNA AIRCRAFT COMPANY

FAA AIRCRAFT REGISTRY QAMERA NO. 5 NDATE: 10-1-86 Merchen gerte dan 30.00 k. neutrekkata it ka Laten kan 10.1 detrest ta teste beta eur ಹ . Berga Williamsen i Gert Newson als stary. VENET CHECK NO охгунону сіту охгу. TT. HY OISI B HAA. OONYEYANOE FILED WITH TAX AIRORIA TAREGISTRY