

I hereby certify that this is a true  
and correct copy of the original

*L.M. Pruitt*

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# DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION  
FAA AIRCRAFT REGISTRY

P.O. Box 25504  
Oklahoma City, Oklahoma 73125

## AIRCRAFT SECURITY AGREEMENT

<b>NAME &amp; ADDRESS OF DEBTOR/BORROWER:</b>  Devin Dean 1948 Gray Rd NE Fort Payne, AL 35967	ABOVE SPACE FOR FAA USE ONLY
<b>NAME &amp; ADDRESS OF SECURED PARTY/ASSIGNEE/LENDER:</b>  FAMILY SAVINGS CREDIT UNION Business Services P.O. Box 2158 Gadsden, AL 35903	
<b>NAME OF SECURED PARTY'S ASSIGNOR/GRANTOR:</b>  Devin Dean 1948 Gray Rd NE Fort Payne, AL 35967	

THIS AIRCRAFT SECURITY AGREEMENT dated March 7, 2023, is made and executed between Devin Dean ("Grantor") and FAMILY SAVINGS CREDIT UNION ("Lender").

**GRANT OF SECURITY INTEREST.** For valuable consideration, Grantor grants to Lender a continuing security interest in the Collateral to secure the indebtedness and agrees that Lender shall have the rights stated in this Agreement with respect to the Collateral, in addition to all other rights which Lender may have by law.

**COLLATERAL.** The word "Collateral" means the following:

- (A) The Aircraft
- (B) The engines and all avionics, including without limitation the following specifically described engines or avionics or both: Continental TSIO-520-R Serial: 512047  
McCauley D3A3C402-B 3 Blades Serial: 785307.
- (C) All log books, manuals, flight records, maintenance records, inspection reports, airworthiness certificates, and other historical records or information relating to the Aircraft, including without limitation the following:
- (D) All attachments, accessions, parts, and additions to and all replacements of and substitutions for any property described above.
- (E) All rents, accounts, chattel paper, general intangibles, and monies, arising out of or related to use, rental, sale, lease, or other disposition of any of the property described in this Collateral section.
- (F) All proceeds (including insurance proceeds) from the sale or other disposition of any of the property described in this Collateral section.

The word "Aircraft" means the following described aircraft:

1977 Cessna T210M Turbo Centurion with an FAA Registration Number of N732VP (Serial Number 21061811)

The manufacturer's serial number for the Aircraft is 21061811, and its FAA Registration Number is N732VP. The word "Aircraft" also means and includes without limitation, (1) the Airframe, (2) the Engines, and (3) any propellers.

The word "Airframe" means the Aircraft's airframe, together with any and all parts, appliances, components, instruments, accessories, accessions, attachments, equipment, or avionics (including, without limitation, radio, radar, navigation systems, or other electronic equipment) installed in, appurtenant to, or delivered with or in respect of such airframe.

The word "Engines" means any engines described above together with any other aircraft engines which either now or in the future are installed on, appurtenant to, or delivered with or in respect of the Airframe, together with any and all parts, appliances, components, accessories, accessions, attachments or equipment installed on, appurtenant to, or delivered with or in respect of such engines. The word "Engines" shall also refer to any replacement aircraft engine which, under this Agreement, is required or permitted to be installed upon the Airframe.

**CROSS-COLLATERALIZATION.** In addition to the Note, this Agreement secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated, whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

**DURATION.** This Agreement shall remain in full force and effect until such time as the indebtedness secured hereby, including principal, interest, costs, expenses, attorneys' fees and other fees and charges, shall have been paid in full, together with all additional sums that Lender may pay or advance on Grantor's behalf and interest thereon as provided in this Agreement.

**REPRESENTATIONS AND WARRANTIES CONCERNING COLLATERAL.** Grantor represents, warrants and covenants to Lender at all times while



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this Agreement is in effect as follows:

**Title.** Grantor warrants that Grantor is the lawful owner of the Collateral and holds good and marketable title to the Collateral, free and clear of all Encumbrances except the lien of this Agreement. Grantor is, or concurrent with the completion of the transactions contemplated by this Agreement will be, the registered owner of the Aircraft pursuant to a proper registration under the Federal Aviation Act of 1958, as amended, and Grantor qualifies in all respects as a citizen of the United States as defined in the Act. Grantor shall defend Lender's rights in the Collateral against the claims and demands of all other persons. The Collateral is not and will not be registered under the laws of any foreign country, and Grantor is and will remain a citizen of the United States as defined in the Federal Aviation Act of 1958, as amended.

**Authority; Binding Effect.** Grantor has the full right, power and authority to enter into this Agreement and to grant a security interest in the Collateral to Lender. This Agreement is binding upon Grantor as well as Grantor's successors and assigns, and is legally enforceable in accordance with its terms. The foregoing representations and warranties, and all other representations and warranties contained in this Agreement are and shall be continuing in nature and shall remain in full force and effect until such time as this Agreement is terminated or cancelled as provided herein.

**Aircraft and Log Books.** Grantor will keep accurate and complete logs, manuals, books, and records relating to the Collateral, and will provide Lender with copies of such reports and information relating to the Collateral as Lender may reasonably require from time to time.

**Perfection of Security Interest.** Grantor agrees to take whatever actions are requested by Lender to perfect and continue Lender's security interest in the Collateral. Upon request of Lender, Grantor will deliver to Lender any and all of the documents evidencing or constituting the Collateral, and Grantor will note Lender's interest upon any and all chattel paper and instruments if not delivered to Lender for possession by Lender. In particular, Grantor will perform, or will cause to be performed, upon Lender's request, each and all of the following:

- (1) Record, register and file this Agreement, together with such notices, financing statements or other documents or instruments as Lender may request from time to time to carry out fully the intent of this Agreement, with the FAA in Oklahoma City, Oklahoma, United States of America and other governmental agencies, either concurrent with the delivery and acceptance of the Collateral or promptly after the execution and delivery of this Agreement.
- (2) Furnish to Lender evidence of every such recording, registering, and filing.
- (3) Execute and deliver or perform any and all acts and things which may be reasonably requested by Lender with respect to complying with or remaining subject to the Applicable Laws.

Grantor hereby appoints Lender as Grantor's irrevocable attorney-in-fact for the purpose of executing any documents necessary to perfect, amend, or to continue the security interests granted in this Agreement or to demand termination of filings of other secured parties. Lender may at any time, and without further authorization from Grantor, file a carbon, photographic or other reproduction of any financing statement or of this Agreement for use as a financing statement. Grantor will reimburse Lender for all expenses for the perfection and the continuation of the perfection of Lender's security interest in the Collateral.

Grantor will promptly notify Lender of any change to Grantor's name or the name of any individual Grantor, any individual who is a partner for a Grantor, and any individual who is a trustee or settlor or trustor for a Grantor under this Agreement. Grantor will also promptly notify Lender of any change to the name that appears on the most recently issued, unexpired driver's license or state-issued identification card, any expiration of the most recently issued driver's license or state-issued identification card for Grantor or any individual for whom Grantor is required to provide notice regarding name changes.

**Notices to Lender.** Grantor will promptly notify Lender in writing at Lender's address shown above (or such other addresses as Lender may designate from time to time) prior to any (1) change in Grantor's name; (2) change in Grantor's assumed business name(s); (3) change in the authorized signer(s); (4) change in Grantor's principal office address; (5) change in Grantor's principal residence; (6) conversion of Grantor to a new or different type of business entity; or (7) change in any other aspect of Grantor that directly or indirectly relates to any agreements between Grantor and Lender. No change in Grantor's name or principal residence will take effect until after Lender has received notice.

**Location of the Collateral.** Grantor will hangar or keep the Collateral at Isbell Field Airport, 4A9/K4A9/Isbell Field Airport, Fort Payne, AL, 35967 which is its home airport or base location.

**Removal of the Collateral.** Except for routine use, Grantor shall not remove the Collateral from its existing location without Lender's prior written consent. Grantor shall, whenever requested, advise Lender of the exact location of the Collateral.

**Inspection of Collateral.** At any reasonable time, on demand by Lender, Grantor shall cause the Collateral (including the logs, books, manuals, and records comprising the Collateral) to be exhibited to Lender (or persons designated by Lender) for purposes of inspection and copying.

**Maintenance, Repairs, Inspections, and Licenses.** Grantor, at its expense, shall do, or cause to be done, in a timely manner with respect to the Collateral each and all of the following:

- (1) Grantor shall maintain and keep the Collateral in as good condition and repair as it is on the date of this Agreement, ordinary wear and tear excepted.
- (2) Grantor shall maintain and keep the Aircraft in good order and repair and in airworthy condition in accordance with the requirements of each of the manufacturers' manuals and mandatory service bulletins and each of the manufacturers' non-mandatory service bulletins which relate to airworthiness.
- (3) Grantor shall replace in or on the Airframe, any and all Engines, parts, appliances, instruments or accessories which may be worn out, lost, destroyed or otherwise rendered unfit for use.
- (4) Grantor shall cause to be performed, on all parts of the Aircraft, all applicable mandatory Airworthiness Directives, Federal Aviation Regulations, Special Federal Aviation Regulations, and manufacturers' service bulletins relating to airworthiness, the compliance date of which shall occur while this Agreement is in effect.
- (5) Grantor shall be responsible for all required inspections of the Aircraft and licensing or re-licensing of the Aircraft in accordance with all applicable FAA and other governmental requirements. Grantor shall at all times cause the Aircraft to have on board and in a conspicuous location a current Certificate of Airworthiness issued by the FAA.
- (6) All inspections, maintenance, modifications, repairs, and overhauls of the Aircraft (including those performed on the Airframe, the Engines or any components, appliances, accessories, instruments, or equipment) shall be performed by personnel authorized by the FAA to perform such services.
- (7) If any Engine, component, appliance, accessory, instrument, equipment or part of the Aircraft shall reach such a condition as to





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require overhaul, repair or replacement, for any cause whatever, in order to comply with the standards for maintenance and other provisions set forth in this Agreement, Grantor may:

- (a) Install on or in the Aircraft such items of substantially the same type in temporary replacement of those then installed on the Aircraft, pending overhaul or repair of the unsatisfactory item; provided, however, that such replacement items must be in such a condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor at all times must retain unencumbered title to any and all items temporarily removed; or
  - (b) Install on or in the Aircraft such items of substantially the same type and value in permanent replacement of those then installed on the Aircraft; provided, however, that such replacement items must be in such condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor must first comply with each of the requirements below.
- (8) In the event Grantor shall be required or permitted to install upon the Airframe or any Engine, components, appliances, accessories, instruments, engines, equipment or parts in permanent replacement of those then installed on the Airframe or such Engine, Grantor may do so provided that, in addition to any other requirements of this Agreement:
- (a) Lender is not divested of its security interest in and lien upon any item removed from the Aircraft and that no such removed item shall be or become subject to the lien or claim of any person, unless and until such item is replaced by an item of the type and condition required by this Agreement, title to which, upon its being installed or attached to the Airframe, is validly vested in Grantor, free and clear of all liens and claims, of every kind or nature, of all persons other than Lender;
  - (b) Grantor's title to every substituted item shall immediately be and become subject to the security interests and liens of Lender and each of the provisions of this Agreement, and each such item shall remain so encumbered and so subject unless it is, in turn, replaced by a substitute item in the manner permitted in this Agreement; and
  - (c) If an item is removed from the Aircraft and replaced in accordance with the requirements of this Agreement, and if the substituted item satisfies the requirements of this Agreement, including the terms and conditions above, then the item which is removed shall thereupon be free and clear of the security interests and liens of Lender.
- (9) In the event that any Engine, component, appliance, accessory, instrument, equipment or part is installed upon the Airframe, and is not in substitution for or in replacement of an existing item, such additional item shall be considered as an accession to the Airframe.

**Taxes, Assessments and Liens.** Grantor will pay when due all taxes, assessments and liens upon the Collateral, its use or operation, upon this Agreement, upon the Note, or upon any of the other Related Documents. Grantor may withhold any such payment or may elect to contest any lien if Grantor is in good faith conducting an appropriate proceeding to contest the obligation to pay and so long as Lender's interest in the Collateral is not jeopardized in Lender's sole opinion. If the Collateral is subjected to a lien which is not discharged within fifteen (15) days, Grantor shall deposit with Lender cash, a sufficient corporate surety bond or other security satisfactory to Lender in an amount adequate to provide for the discharge of the lien plus any interest, costs or other charges that could accrue as a result of foreclosure or sale of the Collateral. In any contest Grantor shall defend itself and Lender and shall satisfy any final adverse judgment before enforcement against the Collateral. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

**Compliance with Governmental Requirements.** Grantor shall comply promptly with all laws, ordinances and regulations of the FAA and all other governmental authorities applicable to the use, operation, maintenance, overhauling or condition of the Collateral. Grantor may contest in good faith any such law, ordinance or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Lender's interest in the Collateral, in Lender's opinion, is not jeopardized. Without limiting the foregoing, Grantor agrees that at no time during the effectiveness of this Agreement shall the Collateral be operated in, located in, or relocated to, any jurisdiction, unless the Geneva Convention (together with necessary enacting rules and regulations) or some comparable treaty, rules and regulations satisfactory to Lender shall be in effect in such jurisdiction and any notices, financing statements, documents, or instruments necessary or required, in the opinion of Lender, to be filed in such jurisdiction shall have been filed and file stamped copies thereof shall have been furnished to Lender. Notwithstanding the foregoing, at no time shall the Collateral be operated in or over any area which may expose Lender to any penalty, fine, sanction or other liability, whether civil or criminal, under any applicable law, rule, treaty or convention; nor may the Collateral be used in any manner which is or may be declared to be illegal and which may thereby render the Collateral liable to confiscation, seizure, detention or destruction.

**Records Maintenance.** Grantor shall maintain records relating to the Aircraft in accordance with FAA rules and regulations and from time to time make such records available for inspection by Lender and its duly authorized agents.

**Maintenance of Casualty Insurance.** Grantor shall procure and maintain at all times all risks insurance on the Collateral, including without limitation fire, theft, liability and hull insurance, and such other insurance as Lender may require with respect to the Collateral, in form, amounts, coverages and basis reasonably acceptable to Lender and issued by a company or companies reasonably acceptable to Lender. Grantor shall further provide and maintain, at its sole cost and expense, comprehensive public liability insurance, naming both Grantor and Lender as parties insured, protecting against claims for bodily injury, death and/or property damage arising out of the use, ownership, possession, operation and condition of the Aircraft, and further containing a broad form contractual liability endorsement covering Grantor's obligations to indemnify Lender as provided under this Agreement. Such policies of insurance must also contain a provision, in form and substance acceptable to Lender, prohibiting cancellation or the alteration of such insurance without at least thirty (30) days prior written notice to Lender of such intended cancellation or alteration. Such insurance policies also shall include an endorsement providing that coverage in favor of Lender will not be impaired in any way by any act, omission or default of Grantor or any other person. Grantor agrees to provide Lender with originals or certified copies of such policies of insurance. Grantor, upon request of Lender, will deliver to Lender from time to time the policies or certificates of insurance in form satisfactory to Lender. In connection with all policies covering assets in which Lender holds or is offered a security interest for the Indebtedness, Grantor will provide Lender with such lender's loss payable or other endorsements as Lender may require. Grantor shall not use or permit the Collateral to be used in any manner or for any purpose excepted from or contrary to the requirements of any insurance policy or policies required to be carried and maintained under this Agreement or for any purpose excepted or exempted from or contrary to the insurance policies, nor shall Grantor do any other act or permit anything to be done which could reasonably be expected to invalidate or limit any such insurance policy or policies.

**Application of Insurance Proceeds.** Grantor shall promptly notify Lender of any loss or damage to the Collateral, whether or not such casualty or loss is covered by insurance. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. All proceeds of any insurance on the Collateral, including accrued proceeds thereon, shall be held by Lender as part of the Collateral. If Lender consents to repair or replacement of the damaged or destroyed Collateral, Lender shall, upon satisfactory proof of expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration. If Lender does not consent to repair or replacement



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of the Collateral, Lender shall retain a sufficient amount of the proceeds to pay all of the Indebtedness, and shall pay the balance to Grantor. Any proceeds which have not been disbursed within six (6) months after their receipt and which Grantor has not committed to the repair or restoration of the Collateral shall be used to prepay the Indebtedness.

**Insurance Reports.** Grantor, upon request of Lender, shall furnish to Lender reports on each existing policy of insurance showing such information as Lender may reasonably request including the following: (1) the name of the insurer; (2) the risks insured; (3) the amount of the policy; (4) the property insured; (5) the then current value on the basis of which insurance has been obtained and the manner of determining that value; and (6) the expiration date of the policy. In addition, Grantor shall upon request by Lender (however not more often than annually) have an independent appraiser satisfactory to Lender determine, as applicable, the cash value or replacement cost of the Collateral.

**Prior Encumbrances.** To the extent applicable, Grantor shall fully and timely perform any and all of Grantor's obligations under any prior Encumbrances affecting the Collateral. Without limiting the foregoing, Grantor shall not commit or permit to exist any breach of or default under any such prior Encumbrances. Grantor shall further promptly notify Lender in writing upon the occurrence of any event or circumstances that would, or that might, result in a breach of or default under any such prior Encumbrance. Grantor shall further not modify or extend any of the terms of any prior Encumbrance or any indebtedness secured thereby, or request or obtain any additional loans or other extensions of credit from any third party creditor or creditors whenever such additional loan advances or other extensions of credit may be directly or indirectly secured, whether by cross-collateralization or otherwise, by the Collateral, or any part or parts thereof, with possible preference and priority over the lien of this Agreement.

**Notice of Encumbrances and Events of Default.** Grantor shall immediately notify Lender in writing upon the filing of any attachment, lien, judicial process, or claim relating to the Collateral. Grantor additionally agrees to immediately notify Lender in writing upon the occurrence of any Event of Default, or event that with the passage of time, failure to cure, or giving of notice, may result in an Event of Default under any of Grantor's obligations that may be secured by any presently existing or future Encumbrance, or that may result in an Encumbrance affecting the Collateral, or should the Collateral be seized or attached or levied upon, or threatened by seizure or attachment or levy, by any person other than Lender.

**PROHIBITIONS REGARDING COLLATERAL.** Grantor represents, warrants and covenants to Lender while this Agreement remains in effect as follows:

**Transactions Involving Collateral.** Grantor shall not sell, offer to sell, or otherwise transfer or dispose of the Collateral. Grantor shall not pledge, mortgage, encumber or otherwise permit the Collateral to be subject to any lien, security interest, encumbrance, or charge, other than the security interest provided for in this Agreement, without the prior written consent of Lender. This includes security interests even if junior in right to the security interests granted under this Agreement. Unless waived by Lender, all proceeds from any disposition of the Collateral (for whatever reason) shall be held in trust for Lender, and shall not be commingled with any other funds; provided however, this requirement shall not constitute consent by Lender to any sale or other disposition. Upon receipt, Grantor shall immediately deliver any such proceeds to Lender.

**No Commercial Use.** Grantor shall not, without the prior written consent of Lender, use the Collateral, or permit the Collateral to be used, in Commercial Operations.

**No Removal of Parts.** Except as permitted or required in the section of this Agreement titled "Maintenance, Repairs, Inspections, and Licenses," Grantor shall not remove or permit the removal of any parts, engines, accessories, avionics or equipment from the Aircraft without replacing the same with comparable parts, engines, accessories, avionics and equipment acceptable to Lender and the Aircraft's manufacturer and insurer.

**Future Encumbrances.** Grantor shall not, without the prior written consent of Lender, grant any Encumbrance that may affect the Collateral, or any part or parts thereof, nor shall Grantor permit or consent to any Encumbrance attaching to or being filed against the Collateral, or any part or parts thereof, in favor of anyone other than Lender. Grantor shall further promptly pay when due all statements and charges of airport authorities, mechanics, laborers, materialmen, suppliers and others incurred in connection with the use, operation, storage, maintenance and repair of the Aircraft so that no Encumbrance may attach to or be filed against the Aircraft or other Collateral. Grantor additionally agrees to obtain, upon request by Lender, and in form and substance as may then be satisfactory to Lender, appropriate waivers and/or subordinations of any Encumbrances that may affect the Collateral at any time.

**GRANTOR'S RIGHT TO POSSESSION.** Until default, Grantor shall have the possession and beneficial use of the Collateral and may use it in any lawful manner not inconsistent with this Agreement or the Related Documents.

**LENDER'S EXPENDITURES.** If any action or proceeding is commenced that would materially affect Lender's interest in the Collateral or if Grantor fails to comply with any provision of this Agreement or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Agreement or any Related Documents, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Collateral and paying all costs for insuring, maintaining and preserving the Collateral. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note, or the maximum rate permitted by law, whichever is less, from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Agreement also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon the occurrence of any Event of Default.

**DEFAULT.** Each of the following shall constitute an Event of Default under this Agreement:

**Payment Default.** Grantor fails to make any payment when due under the Indebtedness.

**Other Defaults.** Grantor fails to comply with or to perform any other term, obligation, covenant or condition contained in this Agreement or in any of the Related Documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Grantor.

**False Statements.** Any warranty, representation or statement made or furnished to Lender by Grantor or on Grantor's behalf under this Agreement or the Related Documents is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

**Defective Collateralization.** This Agreement or any of the Related Documents ceases to be in full force and effect (including failure of any collateral document to create a valid and perfected security interest or lien) at any time and for any reason.

**Death or Insolvency.** The death of Grantor, the insolvency of Grantor, the appointment of a receiver for any part of Grantor's property, any



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assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor.

**Creditor or Forfeiture Proceedings.** Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Grantor or by any governmental agency against any collateral securing the Indebtedness. This includes a garnishment of any of Grantor's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Grantor as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Grantor gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

**Events Affecting Guarantor.** Any of the preceding events occurs with respect to any guarantor, endorser, surety, or accommodation party of any of the Indebtedness or guarantor, endorser, surety, or accommodation party dies or becomes incompetent or revokes or disputes the validity of, or liability under, any Guaranty of the Indebtedness.

**Adverse Change.** A material adverse change occurs in Grantor's financial condition, or Lender believes the prospect of payment or performance of the Indebtedness is impaired.

**RIGHTS AND REMEDIES ON DEFAULT.** If an Event of Default occurs under this Agreement, at any time thereafter, Lender shall have all the rights of a secured party under the Alabama Uniform Commercial Code. In addition and without limitation, Lender may exercise any one or more of the following rights and remedies:

**Accelerate Indebtedness.** Lender may declare the entire Indebtedness, including any prepayment penalty which Grantor would be required to pay, immediately due and payable, without notice of any kind to Grantor.

**Assemble Collateral.** Lender may require Grantor to deliver to Lender all or any portion of the Collateral and any and all certificates of title and other documents relating to the Collateral. Lender may require Grantor to assemble the Collateral and make it available to Lender at a place to be designated by Lender. Lender also shall have full power to enter upon the property of Grantor to take possession of and remove the Collateral. If the Collateral contains other goods not covered by this Agreement at the time of repossession, Grantor agrees Lender may take such other goods, provided that Lender makes reasonable efforts to return them to Grantor after repossession.

**Sell the Collateral.** Lender shall have full power to sell, lease, transfer, or otherwise deal with the Collateral or proceeds thereof in Lender's own name or that of Grantor. Lender may sell the Collateral at public auction or private sale. Unless the Collateral threatens to decline speedily in value or is of a type customarily sold on a recognized market, Lender will give Grantor, and other persons as required by law, reasonable notice of the time and place of any public sale, or the time after which any private sale or any other disposition of the Collateral is to be made. However, no notice need be provided to any person who, after Event of Default occurs, enters into and authenticates an agreement waiving that person's right to notification of sale. The requirements of reasonable notice shall be met if such notice is given at least ten (10) days before the time of the sale or disposition. All expenses relating to the disposition of the Collateral, including without limitation the expenses of retaking, holding, insuring, preparing for sale and selling the Collateral, shall become a part of the Indebtedness secured by this Agreement and shall be payable on demand, with interest at the Note rate from date of expenditure until repaid.

**Appoint Receiver.** Lender shall have the right to have a receiver appointed to take possession of all or any part of the Collateral, with the power to protect and preserve the Collateral, to operate the Collateral preceding foreclosure or sale, and to collect the rents from the Collateral and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Collateral exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

**Obtain Deficiency.** If Lender chooses to sell any or all of the Collateral, Lender may obtain a judgment against Grantor for any deficiency remaining on the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this Agreement.

**Other Rights and Remedies.** Lender shall have all the rights and remedies of a secured creditor under the provisions of the Uniform Commercial Code, as may be amended from time to time. In addition, Lender shall have and may exercise any or all other rights and remedies it may have available at law, in equity, or otherwise.

**Election of Remedies.** Except as may be prohibited by applicable law, all of Lender's rights and remedies, whether evidenced by this Agreement, the Related Documents, or by any other writing, shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Agreement, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

**INDEMNIFICATION OF LENDER.** Grantor agrees to indemnify, to defend and to save and hold Lender harmless from any and all claims, suits, obligations, damages, losses, costs and expenses (including, without limitation, Lender's attorneys' fees), demands, liabilities, penalties, fines and forfeitures of any nature whatsoever that may be asserted against or incurred by Lender, its officers, directors, employees, and agents arising out of, relating to, or in any manner occasioned by this Agreement and the exercise of the rights and remedies granted Lender under this. The foregoing indemnity provisions shall survive the cancellation of this Agreement as to all matters arising or accruing prior to such cancellation and the foregoing indemnity shall survive in the event that Lender elects to exercise any of the remedies as provided under this Agreement following default hereunder.

**MISCELLANEOUS PROVISIONS.** The following miscellaneous provisions are a part of this Agreement:

**Amendments.** This Agreement, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

**Attorneys' Fees; Expenses.** Grantor agrees to pay upon demand all of Lender's costs and expenses, including Lender's attorneys' fees and Lender's legal expenses, incurred in connection with the enforcement of this Agreement. Lender may hire or pay someone else to help enforce this Agreement, and Grantor shall pay the costs and expenses of such enforcement. Costs and expenses include Lender's attorneys' fees and legal expenses whether or not there is a lawsuit, including attorneys' fees and legal expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services. Grantor also shall pay all court costs and such additional fees as may be directed by the court.

**Caption Headings.** Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

**Governing Law.** This Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Alabama without regard to its conflicts of law provisions. This Agreement has been accepted by Lender in the State



## AIRCRAFT SECURITY AGREEMENT (Continued)

Loan No: 9116222-02

Page 6

of Alabama.

**Choice of Venue.** If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Etowah County, State of Alabama.

**Notices.** Any notice required to be given under this Agreement shall be given in writing, and shall be effective when actually delivered, when actually received by telefacsimile (unless otherwise required by law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Agreement. Any party may change its address for notices under this Agreement by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address. Unless otherwise provided or required by law, if there is more than one Grantor, any notice given by Lender to any Grantor is deemed to be notice given to all Grantors.

**Severability.** If a court of competent jurisdiction finds any provision of this Agreement to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Agreement. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Agreement shall not affect the legality, validity or enforceability of any other provision of this Agreement.

**Successors and Assigns.** Subject to any limitations stated in this Agreement on transfer of Grantor's interest, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Collateral becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Agreement and the indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Agreement or liability under the indebtedness.

**Survival of Representations and Warranties.** All representations, warranties, and agreements made by Grantor in this Agreement shall survive the execution and delivery of this Agreement, shall be continuing in nature, and shall remain in full force and effect until such time as Grantor's indebtedness shall be paid in full.

**No Waiver by Lender.** Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Agreement shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is required under this Agreement, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

**DEFINITIONS.** The following capitalized words and terms shall have the following meanings when used in this Agreement. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Agreement shall have the meanings attributed to such terms in the United States Code and Regulations thereunder dealing with or involving Aircraft, commercial instruments relating to such Aircraft, and in the Uniform Commercial Code:

**Agreement.** The word "Agreement" means this Aircraft Security Agreement, as this Aircraft Security Agreement may be amended or modified from time to time, together with all exhibits and schedules attached to this Aircraft Security Agreement from time to time.

**Applicable Laws.** The words "Applicable Laws" mean all applicable laws, rules and regulations of the United States, including without limitation the Geneva Convention, and states, territories and political subdivisions thereof, of any foreign government or agency thereof, and of any other governmental body.

**Borrower.** The word "Borrower" means Devin Dean and includes all co-signers and co-makers signing the Note and all their successors and assigns.

**Collateral.** The word "Collateral" means all of Grantor's right, title and interest in and to all the Collateral as described in the Collateral Description section of this Agreement.

**Commercial Operations.** The words "Commercial Operations" mean the carriage by aircraft in air commerce of persons or property for compensation or hire. Commercial Operations do not include carriage by aircraft in air commerce of Grantor's employees or invitees or Grantor's own property.

**Encumbrance.** The word "Encumbrance" means any and all presently existing or future mortgages, liens, privileges and other contractual and statutory security interests and rights, of every nature and kind, whether in admiralty, at law, or in equity, that now and/or in the future may affect the Collateral or any part or parts thereof.

**Event of Default.** The words "Event of Default" mean any of the events of default set forth in this Agreement in the default section of this Agreement.

**FAA.** The word "FAA" means the United States Federal Aviation Administration, or any successor or replacement administration or governmental agency having the same or similar authority and responsibilities.

**Geneva Convention.** The words "Geneva Convention" mean the Convention on the International Recognition of Rights in Aircraft made at Geneva, Switzerland on June 19, 1948, (effective September 17, 1953), together with the necessary enacting rules and regulations promulgated by any particular signatory country.

**Grantor.** The word "Grantor" means Devin Dean.

**Guaranty.** The word "Guaranty" means the guaranty from guarantor, endorser, surety, or accommodation party to Lender, including without limitation a guaranty of all or part of the Note.

**Indebtedness.** The word "Indebtedness" means the indebtedness evidenced by the Note or Related Documents, including all principal and interest together with all other indebtedness and costs and expenses for which Grantor is responsible under this Agreement or under any of the Related Documents.

**Lender.** The word "Lender" means FAMILY SAVINGS CREDIT UNION, its successors and assigns.

**Note.** The word "Note" means the Note dated March 7, 2023 and executed by Devin Dean in the principal amount of \$225,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the note or credit agreement.





## AIRCRAFT SECURITY AGREEMENT (Continued)

**Loan No: 9116222-02**

Page 7

**Related Documents.** The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AIRCRAFT SECURITY AGREEMENT AND GRANTOR AGREES TO ITS TERMS. THIS AIRCRAFT SECURITY AGREEMENT IS DATED MARCH 7, 2023.

THIS AGREEMENT IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS AGREEMENT IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

**GRANTOR:**

**- DocuSigned by:**

**X**

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**Devin Dean**

**{Seal}**

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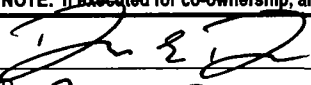
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**UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION – MIKE MONRONEY AERONAUTICAL CENTER**

OMB Control No. 2120-0042  
Collection Expires 03/31/2024

**AIRCRAFT REGISTRATION APPLICATION**

<p>1) UNITED STATES REGISTRATION NUMBER <b>N 732VP</b></p> <p>2) AIRCRAFT MANUFACTURER AND MODEL <b>Cessna T210M</b></p> <p>3) AIRCRAFT SERIAL NUMBER <b>21061811</b></p>	<p>4) TYPE OF REGISTRATION</p> <p align="center">(Check one box.)</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <input checked="" type="checkbox"/> 1. Individual  <input type="checkbox"/> 2. Partnership  <input type="checkbox"/> 3. Corporation  <input type="checkbox"/> 4. Co-Owner  <input type="checkbox"/> 5. Government  <input type="checkbox"/> 7. Limited Liability Company (LLC)  <input type="checkbox"/> 8. Non-Citizen Corporation  <input type="checkbox"/> 9. Non-Citizen Corporation Co-Owner </div> </div>	
<p>5) NAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownership. If individual, give last name, first name and middle initial.]</p> <p align="center"><b>Dean, Devin, L</b></p>		
<p>6) TELEPHONE NUMBER: <b>(256) 996-2117</b></p>		
<p>7) MAILING ADDRESS (Permanent mailing address for first applicant on list.)</p> <p>NUMBER AND STREET: <b>1948 Gray Rd NE</b></p> <p>RURAL ROUTE: _____ P.O. BOX _____</p> <p>CITY: <b>Fort Payne</b> STATE: <b>AL</b> ZIP: <b>35967</b></p>		
<p>8) PHYSICAL ADDRESS/LOCATION IF PO BOX, MAIL DROP OR RURAL ROUTE BOX USED FOR MAILING ADDRESS</p> <p>NUMBER AND STREET: _____</p> <p>DESCRIPTION OF LOCATION: _____</p> <p>CITY: _____ STATE: _____ ZIP: _____</p>		
<p align="center">9) <input type="checkbox"/> CHECK HERE IF YOU ARE <u>ONLY</u> REPORTING A CHANGE OF ADDRESS</p>		
<p align="center"><b>10) CERTIFICATION</b></p> <p><b>I/WE CERTIFY:</b></p> <p>(1) That the above aircraft is owned by the undersigned applicant who is: <b>(MUST CHECK AND/OR COMPLETE a, b, c, or d)</b></p> <p><input checked="" type="checkbox"/> a. A citizen of the United States as defined by 49 USC 40102(a)(15);</p> <p><input type="checkbox"/> b. A resident alien with alien registration (Form 1-551) No. _____</p> <p><input type="checkbox"/> c. A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at (provide complete physical address) _____</p> <p><input type="checkbox"/> d. A corporation using a voting trust to qualify. Enter name of trustee _____</p> <p>(2) If box c or d above is checked, I, the below signed, certify that I am authorized, by the applicant shown above, to sign corporate documents and to seek aircraft registration on behalf of the entity and that I will provide the same authorization if requested;</p> <p>(3) That the aircraft is not registered under the laws of any foreign country; and</p> <p>(4) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.</p> <p align="center"><b>ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST READ THE FOLLOWING AND UNDERSTAND THAT, BY APPLYING A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO THE REFERENCED STATUTES AND ASSOCIATED PENALTIES.</b></p> <p>I/we hereby certify that the information provided in, and in any attachments to, this application for aircraft registration is true, accurate and correct to the best of my/our knowledge and belief. I/we understand that the FAA administrator will rely on the information I/we provide in determining my/our qualification for aircraft registration. I/we understand that whoever, in any matter within the jurisdiction of any department or agency of the United States, knowingly and willfully falsifies, conceals, or covers up by any trick, scheme, or device any material fact(s), statement(s), representation(s) or entry(ies) may be fined up to \$500,000 or imprisoned for not more than five (5) years or both (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly and willfully: a) falsify or conceal a material fact; or b) use a document knowing it contains a false, fictitious or fraudulent statement/entry; or c) provide any inaccurate, false statement/information can subject me to criminal prosecution (49 U.S.C. § 46306), and the registration of the subject aircraft may be delayed, denied and/or revoked.</p> <p align="center"><b>NOTE: If executed for co-ownership, all applicants must sign. Use next page and add page(s) if necessary.</b></p>		
11)	SIGNATURE: 	DATE: <b>10-7-22</b>
	TYPED/PRINTED NAME: <b>Devin Dean</b>	TITLE: <b>owner</b>
12)	SIGNATURE: _____	DATE: _____
	TYPED/PRINTED NAME: _____	TITLE: _____

**NOTE: Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 90 days within the United States when a copy of the signed aircraft registration application is carried in the aircraft while awaiting issuance and receipt of the new registration certificate.**

FILED WITH FAA  
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OKLAHOMA

13) United States Registration Number:	N732VP
14) Aircraft Manufacturer and Model:	Cessna 441QM
15) Aircraft Serial Number:	21061811

16)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
17)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
18)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
19)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
20)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
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23)	SIGNATURE:	DATE:
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28)	SIGNATURE:	DATE:
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29)	SIGNATURE:	DATE:
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30)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:

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OKLAHOMA



<b>UNITED STATES OF AMERICA</b> <b>U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION</b>	
<b>AIRCRAFT BILL OF SALE</b>	
FOR AND IN CONSIDERATION OF \$ _____ THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:	
UNITED STATES REGISTRATION NUMBER	<b>N 732 VP</b>
AIRCRAFT MANUFACTURER & MODEL	<b>Cessna T210M</b>
AIRCRAFT SERIAL NO.	<b>21061811</b>
DOES THIS <b>10-4-2022</b> DAY OF _____ HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:	

OMB Control No. 2120-0042  
Exp. 03/31/2024

Do Not Write In This Block  
FOR FAA USE ONLY

**PURCHASER**

**NAME AND ADDRESS**  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

**Dean, Devin, L**

DEALER CERTIFICATE NUMBER

AND TO \_\_\_\_\_ EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:

IN TESTIMONY WHEREOF	HAVE SET	HAND AND SEAL THIS	DAY OF
<b>SELLER</b>	<b>NAME(S) OF SELLER</b> (TYPED OR PRINTED)	<b>SIGNATURE(S)</b> (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	<b>TITLE</b> (TYPED OR PRINTED)
	<b>Charles Cole</b>	<b>Charles Cole</b>	

**ACKNOWLEDGMENT** (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR  
VALIDITY OF THE INSTRUMENT.)

**ORIGINAL: TO FAA:**  
AC Form 8050-2 (04/21)

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\$5.00 10/14/2022

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OKLAHOMA

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to retain aircraft registration in accordance with 14 CFR Part 47. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

<b>DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION RENEWAL APPLICATION</b>		<i>FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)</i>	
<b>AIRCRAFT REGISTRATION NUMBER</b> N 732VP		<b>SERIAL NUMBER</b> 21061811	
<b>MANUFACTURER</b> CESSNA		<b>MODEL</b> T210M	
<b>DATE OF ISSUANCE</b> 12/13/2006	<b>DATE OF EXPIRATION</b> 01/31/2025	<b>TYPE OF REGISTRATION</b> INDIVIDUAL	

<b>ENTER REGISTERED OWNER(S) &amp; ADDRESS FROM FAA FILE</b>  (Owner 1) <u>COLE CHARLES</u> (Owner 2) _____ <b>Note:</b> Enter any additional owner names on page two.  (Address) <u>904 DRIVER RD NW</u> (Address) _____ City <u>FT PAYNE</u> State <u>AL</u> Zip <u>35967-8213</u> Country <u>UNITED STATES</u>  <b>Physical Address:</b> Required when mailing address is a P.O. Box or mail drop. (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____  <b>TO RENEW REGISTRATION:</b> <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937  <input checked="" type="checkbox"/> <b>I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.</b>  <input type="checkbox"/> <b>UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW.</b> <b>I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.</b>  <b>NEW MAILING ADDRESS</b> _____ _____ _____ _____  <b>NEW PHYSICAL ADDRESS:</b> complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop. _____ _____ _____	<b>HELPFUL INFORMATION</b>  <b>Review Aircraft Registration File Information for this aircraft</b> at: <a href="http://registry.faa.gov/aircraftinquiry">http://registry.faa.gov/aircraftinquiry</a> .  <b>Assistance may be obtained</b> at our web page: <a href="http://registry.faa.gov/renewregistration">http://registry.faa.gov/renewregistration</a> , by e-mail at: <a href="mailto:faa.aircraft.registry@faa.gov">faa.aircraft.registry@faa.gov</a> , or by telephone at: (866) 762 - 9434 (toll free), or (405) 954 - 3116  <b>When mailing fees,</b> please use a check or money order made payable to the Federal Aviation Administration.  <b>Signature and Title Requirements for Common Registration Types:</b> - Individual owner must sign, title would be "owner". - Partnership general partner signs showing "general partner" as title. - Corporation corporate officer or manager signs, showing full title. - Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title. - Co-owner each co-owner must sign; showing "co-owner" as title. - Government authorized person must sign and show their full title.  <b>Note: All signatures must be in ink, or other permanent media.</b>  <b>To correct entries:</b> Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.  <b>TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:</b> <u>CHECK</u> All applicable block(s) below, <u>COMPLETE</u> , <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City, OK, 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-6937  <input type="checkbox"/> <b>CANCELLATION OF REGISTRATION IS REQUESTED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS SOLD TO:</b> (Show purchaser's name and address.) _____ _____ _____  <input type="checkbox"/> <b>THE AIRCRAFT IS DESTROYED OR SCRAPPED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS EXPORTED TO:</b> _____  <input type="checkbox"/> <b>OTHER, Specify</b> _____ <input type="checkbox"/> <b>PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS.</b> The \$10 reservation fee is enclosed.
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SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGNER (required field)	TITLE (required field)	DATE
Electronically Certified by Registered Owners			10/9/2021
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGNER	TITLE	DATE

Use page 2 for additional signatures.

Fee paid: \$5 (202110090939421125NB)

**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
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SIGNATURE	PRINTED NAME OF SIGNER	TITLE

**Paperwork Reduction Act Statement:** The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729** "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

<b>DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION</b> <b>AIRCRAFT REGISTRATION RENEWAL APPLICATION</b>		<i>FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)</i>	
<b>AIRCRAFT REGISTRATION NUMBER</b> <b>N</b> 732VP		<b>SERIAL NUMBER</b> 21061811	
<b>MANUFACTURER</b> CESSNA		<b>MODEL</b> T210M	
<b>DATE OF ISSUANCE</b> 12/13/2006	<b>DATE OF EXPIRATION</b> 01/31/2022	<b>TYPE OF REGISTRATION</b> INDIVIDUAL	
<b>ENTER REGISTERED OWNER(S) &amp; ADDRESS FROM FAA FILE</b> (Owner 1) <u>COLE CHARLES</u> (Owner 2) _____ <b>Note:</b> Enter any additional owner names on page two. (Address) <u>904 DRIVER RD NW</u> (Address) _____ City <u>FT PAYNE</u> State <u>AL</u> Zip <u>35967-8213</u> Country <u>UNITED STATES</u> <b>Physical Address:</b> Required when mailing address is a P.O. Box or mail drop. (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____		<b>HELPFUL INFORMATION</b> <b>Review Aircraft Registration File Information for this aircraft</b> at: <a href="http://registry.faa.gov/aircraftinquiry">http://registry.faa.gov/aircraftinquiry</a> . <b>Assistance may be obtained</b> at our web page: <a href="http://registry.faa.gov/renewregistration">http://registry.faa.gov/renewregistration</a> , by e-mail at: <a href="mailto:faa.aircraft.registry@faa.gov">faa.aircraft.registry@faa.gov</a> , or by telephone at: (866) 762 - 9434 (toll free), or (405) 954 - 3116 <b>When mailing fees</b> , please use a check or money order made payable to the Federal Aviation Administration. <b>Signature and Title Requirements for Common Registration Types:</b> - Individual owner must sign, title would be "owner". - Partnership general partner signs showing "general partner" as title. - Corporation corporate officer or manager signs, showing full title. - Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title. - Co-owner each co-owner must sign; showing "co-owner" as title. - Government authorized person must sign and show their full title. <b>Note: All signatures must be in ink, or other permanent media.</b> <b>To correct entries:</b> Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.	
<b>TO RENEW REGISTRATION:</b> <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937 <input checked="" type="checkbox"/> <b>I (WE) CERTIFY</b> , THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. <input type="checkbox"/> UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. <b>I (WE) CERTIFY</b> THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. <b>NEW MAILING ADDRESS</b> _____ _____ _____ _____ <b>NEW PHYSICAL ADDRESS:</b> complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop. _____ _____ _____		<b>TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:</b> <b>CHECK</b> All applicable block(s) below, <u>COMPLETE</u> , <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City, OK, 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-6937 <input type="checkbox"/> <b>CANCELLATION OF REGISTRATION IS REQUESTED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS SOLD TO:</b> (Show purchaser's name and address.) _____ _____ _____ <input type="checkbox"/> <b>THE AIRCRAFT IS DESTROYED OR SCRAPPED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS EXPORTED TO:</b> _____ <input type="checkbox"/> <b>OTHER, Specify</b> _____ <input type="checkbox"/> <b>PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS.</b> The \$10 reservation fee is enclosed.	
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGNER (required field)	TITLE (required field)	DATE
Electronically Certified by Registered Owners			9/16/2018
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGNER	TITLE	DATE

Use page 2 for additional signatures.

Fee paid: \$5 (201809161346327866NB)



**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE





**Paperwork Reduction Act Statement:** The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729** "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

<b>DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION</b> <b>AIRCRAFT REGISTRATION RENEWAL APPLICATION</b>		<i>FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)</i>	
<b>AIRCRAFT REGISTRATION NUMBER</b> <b>N</b> 732VP		<b>SERIAL NUMBER</b> 21061811	
<b>MANUFACTURER</b> CESSNA		<b>MODEL</b> T210M	
<b>DATE OF ISSUANCE</b> 12/13/2006	<b>DATE OF EXPIRATION</b> 01/31/2019	<b>TYPE OF REGISTRATION</b> INDIVIDUAL	

<b>ENTER REGISTERED OWNER(S) &amp; ADDRESS FROM FAA FILE</b>  (Owner 1) <u>COLE CHARLES</u> (Owner 2) _____ <b>Note:</b> Enter any additional owner names on page two.  (Address) <u>904 DRIVER RD NW</u> (Address) _____ City <u>FT PAYNE</u> State <u>AL</u> Zip <u>35967-8213</u> Country <u>UNITED STATES</u>  <b>Physical Address:</b> Required when mailing address is a P.O. Box or mail drop. (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____  <b>TO RENEW REGISTRATION:</b> <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937  <input checked="" type="checkbox"/> <b>I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.</b>  <input type="checkbox"/> <b>UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.</b>  <b>NEW MAILING ADDRESS</b> _____ _____ _____ _____  <b>NEW PHYSICAL ADDRESS:</b> complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop. _____ _____ _____	<b>HELPFUL INFORMATION</b>  <b>Review Aircraft Registration File Information for this aircraft</b> at: <a href="http://registry.faa.gov/aircraftinquiry">http://registry.faa.gov/aircraftinquiry</a> .  <b>Assistance may be obtained</b> at our web page: <a href="http://registry.faa.gov/renewregistration">http://registry.faa.gov/renewregistration</a> , by e-mail at: <a href="mailto:faa.aircraft.registry@faa.gov">faa.aircraft.registry@faa.gov</a> , or by telephone at: (866) 762 - 9434 (toll free), or (405) 954 - 3116  <b>When mailing fees,</b> please use a check or money order made payable to the Federal Aviation Administration.  <b>Signature and Title Requirements for Common Registration Types:</b> - Individual owner must sign, title would be "owner". - Partnership general partner signs showing "general partner" as title. - Corporation corporate officer or manager signs, showing full title. - Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title. - Co-owner each co-owner must sign; showing "co-owner" as title. - Government authorized person must sign and show their full title.  <b>Note: All signatures must be in ink, or other permanent media.</b>  <b>To correct entries:</b> Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.  <b>TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:</b> <b>CHECK</b> All applicable block(s) below, <b>COMPLETE</b> , <b>SIGN</b> , <b>DATE</b> & <b>MAIL</b> this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City, OK, 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-6937  <input type="checkbox"/> <b>CANCELLATION OF REGISTRATION IS REQUESTED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS SOLD TO:</b> (Show purchaser's name and address.) _____ _____ _____  <input type="checkbox"/> <b>THE AIRCRAFT IS DESTROYED OR SCRAPPED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS EXPORTED TO:</b> _____  <input type="checkbox"/> <b>OTHER, Specify</b> _____ <input type="checkbox"/> <b>PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS.</b> The \$10 reservation fee is enclosed.
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SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGNER (required field)	TITLE (required field)	DATE
Electronically Certified by Registered Owners			8/11/2015
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGNER	TITLE	DATE

Use page 2 for additional signatures.

Fee paid: \$5 (201508110736323464NB)



**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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SIGNATURE	PRINTED NAME OF SIGNER	TITLE



**Paperwork Reduction Act Statement:** The information collected on this form is necessary to obtain aircraft re-registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that any agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729**  
"Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200"

**DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION  
AIRCRAFT RE-REGISTRATION APPLICATION**

*FAILURE TO RE-REGISTER WILL RESULT  
IN CANCELLATION OF REGISTRATION  
AND REGISTRATION NUMBER ASSIGNMENT  
(See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)*

<b>AIRCRAFT REGISTRATION NUMBER</b> N 732VP		<b>SERIAL NUMBER</b> 21061811	
<b>MANUFACTURER</b> CESSNA		<b>MODEL</b> T210M	
<b>DATE OF ISSUANCE</b> 01/21/2013	<b>DATE OF EXPIRATION</b> 01/31/2016	<b>TYPE OF REGISTRATION</b> INDIVIDUAL	
<b>NAME AND MAILING ADDRESS OF REGISTERED OWNER</b> (If individual, give last name, first name and middle initial) (Owner 1) COLE CHARLES (Owner 2) _____ <b>Note:</b> Enter any additional owner names on page two of this document. (Address) 904 DRIVER RD NW (Address) _____ City FT PAYNE State AL Zip 35967-8213 Country UNITED STATES <b>PHYSICAL ADDRESS</b> (REQUIRED WHEN MAILING ADDRESS IS A P.O. BOX OR MAIL DROP) (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____		<b>INFORMATION FOR COMPLETION</b> Additional information may be obtained at our web page <a href="http://registry.faa.gov/renewregistration">http://registry.faa.gov/renewregistration</a> or by phone at 866-762-9434. Aircraft Registration Information may be reviewed at : <a href="http://registry.faa.gov/aircraftinquiry">http://registry.faa.gov/aircraftinquiry</a> Please pay fees with a check or money order payable to the Federal Aviation Administration. <b>Signature Requirements for Listed Registration Types:</b> - Individual owner must sign. - Partnership a general partner must sign. - Corporation a corporate officer or managing official must sign. - Limited Liability Co. a member, manager, or officer who is authorized to manage the LLC must sign. - Co-owner each co-owner must sign, continuing as necessary, on page number two. - Government any authorized person may sign. <b>Note: All signatures must be in ink.</b>	
<b>TO RE-REGISTER AIRCRAFT:</b> REVIEW REGISTRATION INFORMATION, ENTER CORRECTIONS IN BLANKS PROVIDED, CHECK APPLICABLE BLOCK BELOW, SIGN, DATE, & MAIL WITH THE \$5 FEE, To: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504. <input checked="" type="radio"/> I (WE) CERTIFY THE: NAME(S) AND MAILING ADDRESS SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. <input type="radio"/> UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. <b>MAILING ADDRESS</b> _____ _____ _____ <b>PHYSICAL ADDRESS:</b> COMPLETE IF PHYSICAL ADDRESS HAS CHANGED, OR NEW MAILING ADDRESS IS A PO BOX OR MAIL DROP. _____ _____ _____		<b>TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:</b> THE LAST REGISTERED OWNER MUST: MARK THE APPLICABLE BLOCK(S), COMPLETE, SIGN, DATE & Mail with any fees to: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504. <b>CANCELLATION OF REGISTRATION IS REQUESTED FOR THE REASON MARKED BELOW,</b> <input type="checkbox"/> <b>1. THE AIRCRAFT WAS SOLD TO:</b> (Show purchaser's name and address) _____ _____ _____ <input type="checkbox"/> <b>2. THE AIRCRAFT IS DESTROYED OR SCRAPPED.</b> <input type="checkbox"/> <b>3. THE AIRCRAFT WAS EXPORTED TO:</b> _____ <input type="checkbox"/> <b>4. OTHER, Specify</b> _____ <input type="checkbox"/> <b>UPON CANCELLATION, PLEASE RESERVE THE N-NUMBER IN OWNERS' NAME.</b> The \$10 check or money order for the N-number reservation fee is enclosed.	
<b>SIGNATURE OF OWNER 1</b> Electronically Certified by Registered Owners	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b> 1/21/2013
<b>SIGNATURE OF OWNER 2</b>	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b>

Fee paid: \$5 (201301210702424385NA)



**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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NAME OF OWNER		DATE:
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0376

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION- <del>MIKE</del> MONRONEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION	
UNITED STATES REGISTRATION NUMBER	<b>N</b> 732VP
AIRCRAFT MANUFACTURER & MODEL	Cessna T210M
AIRCRAFT SERIAL No.	21061811

CERT. ISSUE DATE

**P** DEC 13 2006

FOR FAA USE ONLY

## TYPE OF REGISTRATION (Check one box)

- ☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-owner ☐ 5. Gov't. ☐ 8. Non-Citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

Charles Cole

TELEPHONE NUMBER: ( ) 256 845 1082

ADDRESS (Permanent mailing address for first applicant listed.) (If P.O. BOX is used, physical address must also be shown.)

Number and street: 904 Driver Road NW

Rural Route:

P.O. Box:

CITY	STATE	ZIP CODE
Fort Payne	AL	35967

- ☐ **CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. This portion MUST be completed.**

A false or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**

I/WE CERTIFY:

- (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.

(For voting trust, give name of trustee: \_\_\_\_\_), or:

**CHECK ONE AS APPROPRIATE:**

- a. ☐ A resident alien, with alien registration (Form 1-151 or Form 1-551) No. \_\_\_\_\_
- b. ☐ A non-citizen corporation organized and doing business under the laws of (state) \_\_\_\_\_ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at \_\_\_\_\_

- (2) That the aircraft is not registered under the laws of any foreign country; and
- (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

## TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE <i>Charles Cole</i>	TITLE Individual	DATE 08/31/06
	SIGNATURE Charles Cole	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

FILED WITH FAA  
AIRCRAFT REGISTRATION  
08 SEP 7 11 33  
OKLAHOMA CITY  
OKLAHOMA

**AIRCRAFT BILL OF SALE**

P 007243

FOR AND IN CONSIDERATION OF \$ 1 OVC THE  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
CRIBED AS FOLLOWS:

UNITED STATES  
REGISTRATION NUMBER **N 732VP**  
AIRCRAFT MANUFACTURER & MODEL  
Cessna 441QM

AIRCRAFT SERIAL No.  
21061811

CONVEYANCE RECORDED

2006 DEC 13 PM 1 54

001043

DOES THIS 31st DAY OF Aug. 20 06

HEREBY SELL, GRANT, TRANSFER, AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO: **FEDERAL AVIATION  
ADMINISTRATION**

Do Not Write In This Block  
FOR FAA USE ONLY

PURCHASER

**NAME AND ADDRESS**

(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

Charles Cole  
904 Driver Road NW  
Fort Payne, AL 35967

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 20

SELLER

NAME (S) OF SELLER  
(TYPED OR PRINTED)

SIGNATURE (S)  
(IN INK) (IF EXECUTED  
FOR CO-OWNERSHIP, ALL MUST  
SIGN.)

TITLE  
(TYPED OR PRINTED)

Henry J. Renken, Jr.

Trustee  
~~Individual~~

062500822037

\$5.00 09/07/2006

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

**ORIGINAL: TO FAA**

FILED WITH FAA  
AIRCRAFT REGISTRATION BR

06 NOV 9 AM 8 31

OKLAHOMA CITY  
OKLAHOMA

OKLAHOMA

06 SEP 7 AM 11 33

FILED WITH FAA  
AIRCRAFT REGISTRATION BR



U.S. Department  
of Transportation

Federal Aviation  
Administration

Flight Standards Service  
Civil Aviation Registry, AFS-700

P.O. Box 25504  
Oklahoma City, Oklahoma 73125-0504

February 22, 2006

RENKEN HENRY J JR TRUSTEE  
4N326 KNOLLCREEK DR  
SAINT CHARLES IL 60175-4709

The above mailing address was obtained from the US Postal Service through the National Change of Address (NCOA) program. Records maintained by the Aircraft Registration Branch, AFS-750, currently show the following information:

Aircraft Registration Number:	732VP	
Serial Number:	21061811	
Manufacturer:	CESSNA	
Model Designation:	T210M	
Name of First Listed Registered Owner:	RENKEN HENRY J JR TRUSTEE	
Aircraft Registry (AR) Mailing Address:	39W539 DEER RUN DR	
City: ST CHARLES	State: IL	Zip Code: 60175

If the NCOA information is correct, or if there have been other changes, please sign and check the appropriate box below, and return this letter to the Aircraft Registration Branch, AFS-750, PO Box 25504, Oklahoma City, OK 73125.

If you have any questions, you may contact the Aircraft Registration Branch at (405) 954-3116.

Sincerely,

Walter Binkley  
Manager, Aircraft Registration Branch

☒ The NCOA information as addressed above is correct. (If the mailing address is a post office box, a street address, physical address, or a diagram of the residence location should also be shown in the space provided below, in accordance with the October 20, 1994, notice published in the Federal Register.)

☐ Neither the NCOA nor the AR address information is correct. My correct mailing address is shown below.

☐ I/We no longer own this aircraft. The new owner's name and mailing address are provided below.

☐ I/We request cancellation of registration of the above aircraft for the reason shown below; i.e., the aircraft has been destroyed, scrapped, exported, etc. If the reason for cancellation is for export, the name of the foreign country should also be shown and all co-owners must sign.

  
Signature of Registered Owner  
(If signing for a corporation, LLC, co-owners,  
or a partnership, show an appropriate title)

2-10-00

FILED WITH FAA  
AIRCRAFT REGISTRATION BR  
2006 MAR 3 PM 3 06  
OKLAHOMA CITY  
OKLAHOMA

DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

FORM APPROVED  
OMB NO. 2120-0043  
EXP. DATE 6/30/84

UU031206

THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.

PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

PART I - CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

*Jet Air Inc.*

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

*Farmers and Mechanics Bank  
21 East Main Street  
PO Box 1208  
Jalisco IL 61401*

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

CONVEYANCE  
RECORDED

2001 SEP 25 PM 1 31

FEDERAL AVIATION  
ADMINISTRATION

Do Not Write In This Block  
FOR FAA USE ONLY

FAA REGISTRA-  
TION NUMBER

AIRCRAFT  
SERIAL NUMBER

AIRCRAFT MFR. (BUILDER) and MODEL

*732VP*

*21061811*

*Cessna T210M*

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

SEE RECORDED  
CONVEYANCE

NUMBER

*WW40758*

FICHE #

*1* PAGE # *20-11*

THE SECURITY CONVEYANCE DATED *3-20-92* COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-  
ISTRY ON *4-17-92* AS CONVEYANCE NUMBER *WW40758*

FAA CONVEYANCE EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE: *May 27, 1992*  
*Farmers & Mechanics Bank*  
(Name of security holder)

SIGNATURE (in ink) *[Signature]*

TITLE *VICE PRESIDENT*

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

ACKNOWLEDGEMENT (If Required By  
Applicable Local Law):

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
JUL 14 1 05 PM '92  
OKLAHOMA CITY  
OKLAHOMA

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
JUL 17 2 45 PM '92  
OKLAHOMA CITY  
OKLAHOMA



29-1

DATE F SEP 25 2001

MEMORANDUM TO THE FILE

REGISTRATION NUMBER:	N732VP
MANUFACTURER/MODEL:	CESSNA T210M
SERIAL NUMBER	21061811

R1, FRAMES E10 AND E11, CONTAIN AC FORM 8050-41, CONVEYANCE RECORDATION/RELEASE, NUMBERED AS PAGE 23 AND 23-1, WAS INADVERTENTLY ADDED TO THE AIRCRAFT RECORD WITHOUT RECORDATION.

THE ORIGINAL RECORDED RELEASE IS ADDED TO THE RECORD FOLLOWING THIS MEMORANDUM TO THE FILE AS OF THE DATE SHOWN IN THE ABOVE ANNOTATION WINDOW.

THE AIRCRAFT RECORD HAS BEEN CONVERTED TO THE OPTICAL DISC IMAGING SYSTEM. THE FRAMES SHOWING THE UNRECORDED RELEASE WILL NOT BE VOIDED. INSTEAD, THE RELEASE WILL APPEAR TWICE IN THE AIRCRAFT RECORD.

1. 1. 1. 1.

28-1

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UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION	
UNITED STATES REGISTRATION NUMBER	N 732VP
AIRCRAFT MANUFACTURER & MODEL CESSNA T210M	
AIRCRAFT SERIAL No. 21061811	

CERT. ISSUE DATE

L JUL 20 2001

FOR FAA USE ONLY

## TYPE OF REGISTRATION (Check one box)

- ☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-owner ☐ 5. Gov't. ☐ 8. Non-Citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

HENRY J. RENKEN JR. TRUST

Henry J Renken Jr - Trustee

TELEPHONE NUMBER: (630) 584-9881

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street: 39W 539 DEER RUN DR.

Rural Route:

P.O. Box:

CITY

STATE

ZIP CODE

ST. CHARLES

IL

60175

- ☐ **CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS**  
**ATTENTION! Read the following statement before signing this application.**  
**This portion MUST be completed.**

A false or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**

I/WE CERTIFY:

- (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.

(For voting trust, give name of trustee: Henry J Renken Jr), or:

**CHECK ONE AS APPROPRIATE:**

- a. ☐ A resident alien, with alien registration (Form 1-151 or Form 1-551) No. \_\_\_\_\_
- b. ☐ A non-citizen corporation organized and doing business under the laws of (state) \_\_\_\_\_ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at \_\_\_\_\_

- (2) That the aircraft is not registered under the laws of any foreign country; and  
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE <u>Henry J Renken Jr</u>	TITLE <u>Trustee</u>	DATE <u>6/28/2001</u>
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

4-30-31

10-12-31

10-12-31

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10-12-31

OKLAHOMA CITY  
OKLAHOMA

101 JUL 3 AM 10 31

FILED WITH FAA  
AIRCRAFT REGISTRATION BR

UNITED STATES OF AMERICA  
U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

## AIRCRAFT BILL OF SALE

7:4596

27-1

FOR AND IN CONSIDERATION OF \$ THE  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
CRIBED AS FOLLOWS:UNITED STATES  
REGISTRATION NUMBER

N732VP

AIRCRAFT MANUFACTURER &amp; MODEL

CESSNA

T210M

AIRCRAFT SERIAL No.

21061811

JUL 20 5 36 PM '01

DOES THIS 28<sup>TH</sup> DAY OF JUNE 2001  
HEREBY SELL, GRANT, TRANSFER AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO:

FEDERAL

AVIATION

Do Not Write In This Block  
FOR FAA USE ONLY

PURCHASER

## NAME AND ADDRESS

(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

HENRY J. RENKEN JR. TRUST,  
39W. 539 DEER RUN DR.  
ST. CHARLES, IL 60175Henry J  
Renken Jr.-  
Trustee

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF

HAVE SET

HAND AND SEAL THIS

DAY OF

19

SELLER

NAME (S) OF SELLER  
(TYPED OR PRINTED)

WSS PLANES, INC.

SIGNATURE (S)  
(IN INK) (IF EXECUTED  
FOR CO-OWNERSHIP, ALL MUST  
SIGN.)

Thomas H. Longman

TITLE  
(TYPED OR PRINTED)

Treasurer

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FEDERAL AVIATION ACT, BUT MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)011841207413  
\$5.00 07/03/2001

ORIGINAL: TO FAA

27

OKLAHOMA CITY  
OKLAHOMA  
01 JUL 3 PM 10 31  
FILED WITH FAA  
AIRCRAFT REGISTRATION B2

22708 0340343001  
011811503413

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION MIKE MONROE AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			CERT. ISSUE DATE
UNITED STATES REGISTRATION NUMBER <b>N 732VP</b>		<b>26-1</b>	
AIRCRAFT MANUFACTURER & MODEL <b>Cessna T210M</b>		<b>OCT 07 1996</b>	
AIRCRAFT SERIAL No. <b>210 61811</b>		<b>TT</b> FOR FAA USE ONLY	
TYPE OF REGISTRATION (Check one box)			
<input type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input checked="" type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-owner <input type="checkbox"/> 5. Gov't <input type="checkbox"/> 8. Non-citizen Corporation			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) <b>WSS Plancs, Inc.</b> <del>C/O STRUNK BROTHERS CO.</del> <del>ROUTE 26, P.O. BOX 99</del> <del>PRINCETON, IL 61356</del>			
TELEPHONE NUMBER: <b>815 659 - 3311</b>			
ADDRESS (Permanent mailing address for first applicant listed.) <b>C/O STRUNK BROTHERS CO.</b>			
Number and street:			
Rural Route: <b>26</b>		P.O. Box: <b>99</b>	
CITY <b>Princeton</b>	STATE <b>IL</b>	ZIP CODE <b>61356</b>	
<input type="checkbox"/> <b>CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS</b> <b>ATTENTION! Read the following statement before signing this application. This portion MUST be completed.</b> A false or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment (U.S. Code, Title 18, Sec. 1001).			
<b>CERTIFICATION</b>			
I/WE CERTIFY:			
(1) That the above aircraft is owned by the undersigned applicant who is a citizen (including corporations) of the United States. (For voting trust, give name of trustee: <b>Robert J. Sharp SEC.</b> ), or:			
<b>CHECK ONE AS APPROPRIATE:</b>			
a <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____			
b <input checked="" type="checkbox"/> A non-citizen corporation organized and doing business under the laws of (state) <b>ILLINOIS</b> and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at _____			
(2) That the aircraft is not registered under the laws of any foreign country; and			
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
TYPE OR PRINT NAME BELOW SIGNATURE			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE <b>Alen W. Sest</b>	TITLE <b>President</b>	DATE <b>6/1</b>
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
OCT 2 1996  
FILED WITH FAA  
AIRCRAFT REGISTRY  
JUL 23 1996 PM 1 18  
OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY



AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ 1,100 THE  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
CRIBED AS FOLLOWS:

UNITED STATES  
REGISTRATION NUMBER **N 732VP**  
AIRCRAFT MANUFACTURER & MODEL  
**Cessna T210M**  
AIRCRAFT SERIAL No.  
**210 61811**

DOES THIS **16** DAY OF **JULY** 19**96**  
HEREBY SELL, GRANT, TRANSFER AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO:

~~7 2 4~~  
~~7 2 1 4~~  
TT008087

25-1

CAN I SEE  
RECEIVED

OCT 7 1996

Do Not Write In This Block  
FOR FAA USE ONLY

PURCHASER

NAME AND ADDRESS  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

WSS Planes Inc  
P.O. Box 99, RT. 26  
Princeton, IL. 61356

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS **16** DAY OF **JULY** 19**96**

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	W.A.S.	Craig Wagner	PARTNER
		Robert T. Shupe	PARTNER
		Shirley L. Allen	PARTNER

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF 962050919536 HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) \$ 5.00 10/02/1996

ORIGINAL: TO FAA

unsigned  
Cy net

962050919536  
\$ 5.00 07/23/1996

25 :

OKLAHOMA CITY  
OKLAHOMA  
96 JUL 23 PM 1 18  
AIRCRAFT REGISTRY  
FILED WITH FAA  
CONFERENCE  
2 2.00 10005 1332

OKLAHOMA CITY  
OKLAHOMA  
OCT 2 PM 1 03  
AIRCRAFT REGISTRY  
FILED WITH FAA  
CONFERENCE

1 0 7 0 7 0 7 0 0 5

TT008086 241

AMENDMENT TO AIRCRAFT BILL OF SALE

CONVEYANCE  
RECORDED

THE UNDERSIGNED HEREBY CERTIFIES THAT on or about the 27 day 7 1992 of MAY, 1992, a bill of sale was executed by the undersigned seller to the purchaser described as follows:

Name W. A. S.

Address 611 BRYANT CIRCLE, PRINCETON, IL. 61356

covering the aircraft described as follows:

FAA Registration Number N732VP

Aircraft Manufacturer, Model CESSNA T210M

Serial Number 21061811

Thereafter, the bill of sale was filed with Federal Aviation Administration on the 1 day of JULY 1992.

same was recorded as conveyance number 262912.

The above described bill of sale is hereby amended to correct THE NAME OF THE PURCHASER TO SHOW ALL THE PARTNERS OF W.A.S. AS A PARTNERSHIP IN THE PURCHASER'S BLOCK OF THE BILL OF SALE

Name of seller: JET AIR, INC.

Signed by: \_\_\_\_\_

Title: \_\_\_\_\_

Names of purchaser: W. A. S. \_\_\_\_\_

Signed by: [Signature] [Signature] [Signature]

Title: PARTNER PARTNER PARTNER

The above named seller and purchaser have no right, title or interest in the above described aircraft.

CONFERENCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
796 OCT 2 PM 1 03  
OKLAHOMA CITY  
OKLAHOMA

DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATIONFORM APPROVED  
OMB NO. 2120-0043  
EXP. DATE 6/30/94

## THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.

PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

## PART I - CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

Jt CW Inc.

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

Farmers and Mechanics Bank  
21 East Main Street  
PO Box 1208  
Palmdale IL 61401

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

Do Not Write In This Block  
FOR FAA USE ONLYFAA REGISTRA-  
TION NUMBERAIRCRAFT  
SERIAL NUMBER

AIRCRAFT MFR. (BUILDER) and MODEL

732 VP

21061811

Ocean T210M

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

SEE RECORDED  
CONVEYANCE

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

NUMBER

WW 40 758

FICHE #

PAGE # 20-11

THE SECURITY CONVEYANCE DATED 3-20-92 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-  
ISTRY ON 4-17-92 AS CONVEYANCE NUMBER. WW 40758

FAA CONVEYANCE EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when  
terms of the conveyance have been satisfied. See below for additional information.)THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE  
NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-  
DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE  
CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANS-  
FERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY  
IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED  
BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.This form is only intended to be a suggested form of re-  
lease, which meets the recording requirements of the Fed-  
eral Aviation Act of 1958, and the regulations issued  
thereunder. In addition to these requirements, the form  
used by the security holder should be drafted in accord-  
ance with the pertinent provisions of local statutes and  
other applicable federal statutes. This form may be repro-  
duced. There is no fee for recording a release. Send to  
FAA Aircraft Registry, P.O. Box 25504, Oklahoma City,  
Oklahoma 73125.ACKNOWLEDGEMENT (If Required By  
Applicable Local Law):

DATE OF RELEASE: May 27, 1992

Farmers &amp; Mechanics Bank

(Name of security holder)

SIGNATURE (in ink)

TITLE

(A person signing for a corporation must be a corporate officer or  
hold a managerial position and must show his title. A person signing  
for another should see Parts 47 and 49 of the Federal Aviation Regu-  
lations (14 CFR).

OKLAHOMA CITY

JUN 14 1 05 PM '92

AIRCRAFT REGISTRY

FILED WITH FAA

CONVEYANCE

OKLAHOMA CITY

JUN 17 2 43 PM '92

AIRCRAFT REGISTRY

FILED WITH FAA

CONVEYANCE

FORM APPROVED  
OMB NO. 2120-0029  
EXP. DATE 10/31/94

22-1  
0000001357

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONROE AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			
UNITED STATES REGISTRATION NUMBER <b>N732VP</b>			
AIRCRAFT MANUFACTURER'S MODEL <b>Cessna T210M</b>			
AIRCRAFT SERIAL No. <b>21061811</b>			
CERT. ISSUE DATE <b>2A JUL 01 1992</b> FOR FAA USE ONLY			
TYPE OF REGISTRATION (Check one box)			
<input type="checkbox"/> 1. Individual <input checked="" type="checkbox"/> 2. Partnership <input type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-owner <input type="checkbox"/> 5. Gov't <input type="checkbox"/> 6. Foreign-owned Corporation			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)  <b>W.A.S.</b>			
TELEPHONE NUMBER: <b>(815) 875-4382</b>			
ADDRESS (Permanent mailing address for first applicant listed.)  Number and street: <b>611 Bryant Circle</b>			
Rural Route: CITY	STATE	P.O. Box: ZIP CODE	
<b>Princeton</b>	<b>Illinois</b>	<b>61356</b>	
<input type="checkbox"/> CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
<b>CERTIFICATION</b>			
I/WE CERTIFY:			
(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.			
(For voting trust, give name of trustee: _____), or:			
CHECK ONE AS APPROPRIATE:			
a. <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____			
b. <input type="checkbox"/> A foreign-owned corporation organized and doing business under the laws of (state or possession) _____ and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at _____			
(2) That the aircraft is not registered under the laws of any foreign country; and			
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
TYPE OR PRINT NAME BELOW SIGNATURE			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE <i>Timothy R. Carter</i>	TITLE <i>Owner</i>	DATE <b>5/27/92</b>
	SIGNATURE <i>Timothy R. Carter</i>	TITLE	DATE
	SIGNATURE	TITLE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

52

SECRET 10 JUL AG

EXHIBIT 101

THIS DOCUMENT CONTAINS INFORMATION OF A CONFIDENTIAL NATURE AND IS NOT TO BE RELEASED TO THE PUBLIC OR OTHER AGENCIES WITHOUT THE EXPRESS WRITTEN PERMISSION OF THE AIRCRAFT REGISTRY.

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED EXCEPT WHERE SHOWN OTHERWISE.

DATE OF REVIEW: 10/1/92 BY: [illegible]

REASON FOR REVIEW: [illegible]

REVIEWER: [illegible]

APPROVED: [illegible]

DATE: [illegible]

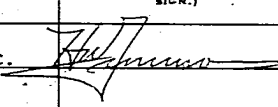
BY: [illegible]

OKLAHOMA CITY

FILED WITH FAA

CONVEYANCE



UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION AIRCRAFT BILL OF SALE			31-1 FORM APPROVED OMB NO. 2120-0042 0 0 1 3 5 6
FOR AND IN CONSIDERATION OF \$1.00 THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES- CRIBED AS FOLLOWS:			262912
UNITED STATES REGISTRATION NUMBER N732VP			CONFORMANCE RECORDED
AIRCRAFT MANUFACTURER & MODEL Cessna 1210M			
AIRCRAFT SERIAL No. 21061811			JUL 1 10 14 AM '92 Do Not Write In This Block FOR FAA USE ONLY
DOES THIS 27th DAY OF May 19 92 HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:			
PURCHASER	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL)		
	W.A.S. 611 Bryant Circle Princeton, Illinois 61356		
DEALER CERTIFICATE NUMBER			
AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.			
IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS 27th DAY OF May 19 92			
SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	Jet Air, Inc.		President
ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)			
ORIGINAL: TO FAA		REGISTR CD 5.00 4397 001 6/17/92	
AC FORM 8050-2 (9-85) (7052-00-629-0002)			

58383

SE. HAWAII

FAA  
HAWAIIAN ISLANDS  
AIRPORT

CONVEYANCE  
FAA  
AIRCRAFT REGISTRY  
JUL 29 4 41 PM '92  
HAWAII

26-1-9  
copy

## DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION

FAA AIRCRAFT REGISTRY

P.O. Box 25504

Oklahoma City, Oklahoma 73125

## AIRCRAFT SECURITY AGREEMENT

W-407.58

CONVEYANCE  
RECORDED

APR 17 8 14 AM '92

FEDERAL AVIATION  
ADMINISTRATION

## NAME &amp; ADDRESS OF DEBTOR/BORROWER:

Jet Air, Inc.  
R. R. 2, Box 117  
Galesburg, IL 61401

## NAME &amp; ADDRESS OF SECURED PARTY/ASSIGNEE/LENDER:

The Farmers and Mechanics Bank  
21 East Main Street  
P.O. Box 1208  
Galesburg, IL 61401

## NAME OF SECURED PARTY'S ASSIGNOR/GRANTOR:

Jet Air, Inc.  
R. R. 2, Box 117  
Galesburg, IL 61401ABOVE SPACE  
FOR FAA USE ONLY

THIS AIRCRAFT SECURITY AGREEMENT is entered into between Jet Air, Inc. (referred to below as "Grantor"); and The Farmers and Mechanics Bank (referred to below as "Lender").

**GRANT OF SECURITY INTEREST.** For valuable consideration, Grantor grants to Lender a continuing security interest in the Collateral to secure the indebtedness and agrees that Lender shall have the rights stated in this Agreement with respect to the Collateral, in addition to all other rights which Lender may have by law.

**DEFINITIONS.** The following words shall have the following meanings when used in this Agreement. Terms not otherwise defined in this Agreement shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

**Agreement.** The word "Agreement" means this Aircraft Security Agreement, as this Aircraft Security Agreement may be amended or modified from time to time, together with all exhibits and schedules attached to this Aircraft Security Agreement from time to time.

**Aircraft.** The word "Aircraft" means the following described aircraft:

1977 Cessna T210

The manufacturer's serial number for the aircraft is 21061811, and its FAA Registration Number is N732VP. The word "Aircraft" also means and includes without limitation, (a) the Airframe, (b) the Engines, and (c) any propellers.

**Airframe.** The word "Airframe" means the Aircraft's airframe, together with any and all parts, appliances, components, instruments, accessories, accessions, attachments, equipment, or avionics (including, without limitation, radio, radar, navigation systems, or other electronic equipment) installed in, appurtenant to, or delivered with or in respect of such airframe.

**Collateral.** The word "Collateral" means the following described property, whether now owned or hereafter acquired, whether now or hereafter existing, and wherever located:

- (a) The Aircraft.
- (b) The Engines and all avionics.
- (c) All log books, manuals, flight records, maintenance records, inspection reports, airworthiness certificates, and other historical records or information relating to the Aircraft.
- (d) All attachments, accessions, parts, and additions to and all replacements of and substitutions for any property described above.
- (e) All rents, accounts, contract rights, chattel paper, general intangibles, and monies, arising out of or related to use, rental, sale, lease, or other disposition of any of the property described in this Collateral section.
- (f) All proceeds (including insurance proceeds) from the sale or other disposition of any of the property described in this Collateral section.

**Commercial Operations.** The words "Commercial Operations" mean the carriage by aircraft in air commerce of persons or property for compensation or hire. Commercial Operations do not include carriage by aircraft in air commerce of Grantor's employees or invitees or Grantor's own property.

**Encumbrance.** The word "Encumbrance" means any and all security interests, mortgages, liens, privileges, and other contractual or statutory security interests or rights, of every nature and kind, that now or in the future may affect the Collateral or any part or parts of the Collateral.

**Event of Default.** The words "Event of Default" mean and include any of the Events of Default set forth below in the section titled "Events of Default."

**Engines.** The word "Engines" means any engines described above together with any other aircraft engines which either now or in the future are installed on, appurtenant to, or delivered with or in respect of the Airframe, together with any and all parts, appliances, components, accessories, accessions, attachments or equipment installed on, appurtenant to, or delivered with or in respect of such engines. The word "Engines" shall also refer to any replacement aircraft engine which, under this Agreement, is required or permitted to be installed upon the Airframe.

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**FAA.** The abbreviation "FAA" means the United States Federal Aviation Administration, or any successor or replacement administration or governmental agency having the same or similar authority and responsibilities.

**Geneva Convention.** The words "Geneva Convention" mean the Convention on the International Recognition of Rights in Aircraft made at Geneva, Switzerland on June 19, 1948, (effective September 17, 1953), together with the necessary enacting rules and regulations promulgated by any particular signatory country.

**Grantor.** The word "Grantor" means Jet Air, Inc., its successors and assigns.

**Guarantor.** The word "Guarantor" means and includes without limitation, each and all of the guarantors, sureties, and accommodation parties in connection with the indebtedness.

**Indebtedness.** The word "Indebtedness" means the indebtedness evidenced by the Note, including all principal and interest, together with all other indebtedness and costs and expenses for which Grantor is responsible under this Agreement or under any of the Related Documents. In addition, the word "Indebtedness" includes all other obligations, debts and liabilities, plus interest thereon, of Grantor, or any one or more of them, to Lender, as well as all claims by Lender against Grantor, or any one or more of them, whether existing now or later; whether they are voluntary or involuntary, due or not due, direct or indirect, absolute or contingent, liquidated or unliquidated; whether Grantor may be liable individually or jointly with others; whether Grantor may be obligated as guarantor, surety, accommodation party or otherwise; whether recovery upon such indebtedness may be or hereafter may become barred by any statute of limitations; and whether such indebtedness may be or hereafter may become otherwise unenforceable.

**Lender.** The word "Lender" means The Farmers and Mechanics Bank, its successors and assigns.

**Note.** The word "Note" means the note or credit agreement dated March 20, 1992, in the principal amount of \$75,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the note or credit agreement. This Note has been delivered to Lender and accepted by Lender in the State of Illinois.

**Related Documents.** The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, loan agreements, guarantees, security agreements, mortgages, deeds of trust, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the indebtedness.

**RIGHT OF SETOFF.** Grantor hereby grants Lender a contractual possessory security interest in and hereby assigns, conveys, delivers, pledges, and transfers all of Grantor's right, title and interest in and to Grantor's accounts with Lender (whether checking, savings, or some other account), including all accounts held jointly with someone else and all accounts Grantor may open in the future, excluding however all IRA, Keogh, and trust accounts. Grantor authorizes Lender, to the extent permitted by applicable law, to charge or setoff all indebtedness against any and all such accounts.

**DURATION.** This Agreement shall remain in full force and effect until such time as the indebtedness secured hereby, in principle, interest, costs, expenses, attorneys' fees and other fees and charges, shall have been paid in full, together with all additional sums that Lender may make on Grantor's behalf and interest thereon as provided herein.

**REPRESENTATIONS AND WARRANTIES CONCERNING COLLATERAL.** Grantor represents, warrants and covenants to Lender at all times while this Agreement is in effect as follows:

**Title.** Grantor warrants that Grantor is the lawful owner of the Collateral and holds good and marketable title to the Collateral, free and clear of all Encumbrances except the lien of this Agreement. Grantor is, or concurrent with the completion of the transactions contemplated by this Agreement will be, the registered owner of the Aircraft pursuant to a proper registration under the Federal Aviation Act of 1958, as amended, and Grantor qualifies in all respects as a citizen of the United States as defined in the Act. Grantor shall defend Lender's rights in the Collateral against the claims and demands of all other persons. The Collateral is not and will not be registered under the laws of any foreign country and Grantor is and will remain a citizen of the United States as defined in the Federal Aviation Act of 1958, as amended.

**Authority; Binding Effect.** Grantor has the full right, power and authority to enter into this Agreement and to grant a security interest in the Collateral to Lender. This Agreement is binding upon Grantor as well as Grantor's heirs, successors, representatives and assigns, and is legally enforceable in accordance with its terms. The foregoing representations and warranties, and all other representations and warranties contained in this Agreement are and shall be continuing in nature and shall remain in full force and effect until such time as this Agreement is terminated or cancelled as provided above.

**Aircraft and Log Books.** Grantor will keep accurate and complete logs, manuals, books, and records relating to the Collateral, and provide Lender with copies of such reports and information relating to the Collateral as Lender may reasonably require from time to time.

**Perfection of Security Interest.** Grantor agrees to execute financing statements and to take all other actions requested by Lender to perfect and continue Lender's security interests in the Collateral. In particular, Grantor will perform, or will cause to be performed, upon the request of Lender, each and all of the following:

- (a) Record, register and file this Agreement, together with such notices, financing statements or other documents or instruments as Lender may request from time to time to carry out fully the intent of this Agreement, with the FAA in Oklahoma City, Oklahoma, United States of America and other governmental agencies, either concurrent with the delivery and acceptance of the Aircraft or promptly after the execution and delivery of this Agreement.
- (b) Furnish to Lender evidence of every such recording, registering, and filing.
- (c) Execute and deliver or perform any and all acts and things which may be reasonably requested by Lender with respect to complying with or remaining subject to the Geneva Convention, the laws and regulations of the FAA, and the laws and regulation of any of the various states or countries in which the Aircraft is or may fly over, operate in, or become located in.

Grantor hereby appoints Lender as its irrevocable attorney-in-fact for the purpose of executing any documents necessary to perfect or to continue the security interests granted in this Agreement. Lender may at any time, and without further authorization from Grantor, file a carbon, photographic or other reproduction of any financing statement or of this Agreement for use as a financing statement. Grantor will reimburse Lender for all expenses for the perfection and the continuation of the perfection of Lender's security interest in the Collateral. Grantor promptly will notify Lender of any change in Grantor's name including any change to the assumed business names of Grantor. Grantor further agrees to notify Lender in writing prior to any change in address or location of Grantor's principal governance office.

**Location and Inspection of Collateral.** Except for routine use, Grantor shall not remove the Collateral from its existing location without the prior written consent of Lender. At any reasonable time, on demand by Lender, Grantor shall cause the Collateral (including the logs, books, manuals, and records comprising the Collateral) to be exhibited to Lender (or persons designated by Lender) for purposes of inspection and copying. Grantor shall, whenever requested, advise Lender of the exact location of the Aircraft.

**Maintenance, Repairs, Inspections, and Licenses.** Grantor, at its expense, shall do, or cause to be done, in a timely manner with respect to the Collateral each and all of the following:

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- (a) Grantor shall maintain and keep the Collateral in as good condition and repair as it is on the date of this Agreement, ordinary wear and tear excepted.
- (b) Grantor shall maintain and keep the Aircraft in good order and repair and in airworthy condition in accordance with the requirements of each of the manufacturers' manuals and mandatory service bulletins and each of the manufacturers' non-mandatory service bulletins which relate to airworthiness.
- (c) Grantor shall replace in or on the Airframe, any and all Engines, parts, appliances, instruments or accessories which may be worn out, lost, destroyed or otherwise rendered unfit for use.
- (d) Grantor shall cause to be performed, on all parts of the Aircraft, all applicable mandatory Airworthiness Directives, Federal Aviation Regulations, Special Federal Aviation Regulations, and manufacturers' service bulletins relating to airworthiness, the compliance date of which shall occur while this Agreement is in effect.
- (e) Grantor shall be responsible for all required inspections of the Aircraft and licensing or re-licensing of the Aircraft in accordance with all applicable FAA and other governmental requirements. Borrower shall at all times cause the Aircraft to have on board and in a conspicuous location a current Certificate of Airworthiness issued by the FAA.
- (f) All inspections, maintenance, modifications, repairs, and overhauls of the Aircraft (including those performed on the Airframe, the Engines or any components, appliances, accessories, instruments, or equipment) shall be performed by personnel authorized by the FAA to perform such services.
- (g) If any Engine, component, appliance, accessory, instrument, equipment or part of the Aircraft shall reach such a condition as to require overhaul, repair or replacement, for any cause whatever, in order to comply with the standards for maintenance and other provisions set forth in this Agreement, Grantor may:
- (i) Install on or in the Aircraft such items of substantially the same type in temporary replacement of those then installed on the Aircraft, pending overhaul or repair of the unsatisfactory item; provided, however, that such replacement items must be in such a condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor at all times must retain unencumbered title to any and all items temporarily removed; or
  - (ii) Install on or in the Aircraft such items of substantially the same type and value in permanent replacement of those then installed on the Aircraft; provided, however, that such replacement items must be in such condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor must first comply with each of the requirements of subsection (h) below.
- (h) In the event Grantor shall be required or permitted to install upon the Airframe or any Engine, components, appliances, accessories, instruments, engines, equipment or parts in permanent replacement of those then installed on the Airframe or such Engine, Grantor may do so provided that, in addition to any other requirements of this Agreement:
- (i) Lender is not divested of its security interest in and lien upon any item removed from the Aircraft and that no such removed item shall be or become subject to the lien or claim of any person, unless and until such item is replaced by an item of the type and condition required by this Agreement, title to which, upon its being installed or attached to the Airframe, is validly vested in Grantor, free and clear of all liens and claims, of every kind or nature, of all persons other than Lender;
  - (ii) Grantor's title to every substituted item shall immediately be and become subject to the security interests and liens of Lender and each of the provisions of this Agreement, and each such item shall remain so encumbered and so subject unless it is, in turn, replaced by a substitute item in the manner permitted in this Agreement; and
  - (iii) If an item is removed from the Aircraft and replaced in accordance with the requirements of this Agreement, and if the substituted item satisfies the requirements of this Agreement, including the terms and conditions of subsections (h)(i) and (h)(2) above, then the item which is removed shall thereupon be free and clear of the security interests and liens of Lender.
- (i) In the event that any Engine, component, appliance, accessory, instrument, equipment or part is installed upon the Airframe, and is not in substitution for or in replacement of an existing item, such additional item shall be considered as an accession to the Airframe.

**Taxes, Assessments and Liens.** Grantor will pay when due all taxes, assessments and liens upon the Collateral, its use or operation, upon this Agreement, upon the note, or upon any of the other Related Documents. Grantor may withhold any such payment or may elect to contest any lien if Grantor is in good faith conducting an appropriate proceeding to contest the obligation to pay and so long as Lender's interest in the Collateral is not jeopardized. If the Collateral is subjected to a lien which is not discharged within fifteen (15) days, Grantor shall deposit with Lender cash, a sufficient corporate surety bond, or other security satisfactory to Lender in an amount adequate to provide for the discharge of the lien plus any interest, costs, attorneys' fees or other charges that could accrue as a result of foreclosure or sale of the Collateral. In any contest Grantor shall defend itself and Lender and shall satisfy any final adverse judgment before enforcement against the Collateral. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

**Compliance With Governmental Requirements.** Grantor shall comply promptly with all laws, ordinances and regulations of the FAA and all other governmental authorities applicable to the use, operation, maintenance, overhauling or condition of the Collateral. Grantor may contest in good faith any such law, ordinance or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Lender's interest in the Collateral, in Lender's opinion, is not jeopardized. Without limiting the foregoing, Grantor agrees that at no time during the effectiveness of this Agreement shall the Aircraft be operated in, located in, or relocated to, any jurisdiction, unless the Geneva Convention, together with its necessary enacting rules and regulations (or some comparable treaty and regulations satisfactory to Lender) shall be in effect in such jurisdiction and any notices, financing statements, documents, or instruments necessary or required, in the opinion of Lender, to be filed in such jurisdiction shall have been filed and file stamped copies thereof shall have been furnished to Lender. Notwithstanding the foregoing, at no time shall the Aircraft be operated in or over any area which may expose Lender to any penalty, fine, sanction or other liability, whether civil or criminal, under any applicable law, rule, treaty or convention; nor may the Aircraft be used in any manner which is or may be declared to be illegal and which may thereby render the Collateral liable to confiscation, seizure, detention or destruction.

**Maintenance of Casualty Insurance.** Grantor shall procure and maintain at all times all risks insurance on the Collateral, including without limitation fire, theft, liability and hull insurance, and such other insurance as Lender may require with respect to the Collateral, in form, amounts, coverages and basis reasonably acceptable to Lender and issued by a company or companies reasonably acceptable to Lender. Grantor shall further provide and maintain, at its sole cost and expense, comprehensive public liability insurance, naming both Grantor and Lender as parties insured, protecting against claims for bodily injury, death and/or property damage arising out of the use, ownership, possession, operation and condition of the Aircraft, and further containing a broad form contractual liability endorsement covering Grantor's obligations to indemnify Lender as provided under this Agreement. Such policies of insurance must also contain a provision prohibiting cancellation or the alteration of such insurance without at least ten (10) days' prior written notice to Lender of such intended cancellation or alteration. Grantor agrees to provide Lender with originals or certified copies of such policies of insurance. Grantor, upon request of Lender, will deliver to Lender from time to time the





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policies or certificates of insurance in form satisfactory to Lender. In connection with all policies covering assets in which Lender holds or is offered a security interest for the Indebtedness, Grantor will provide Lender with such loss payable or other endorsements as Lender may require. Grantor shall not use or permit the Collateral to be used in any manner or for any purpose excepted from or contrary to the requirements of any insurance policy or policies required to be carried and maintained under this Agreement or for any purpose excepted or exempted from or contrary to the insurance policies, nor shall Grantor do any other act or permit anything to be done which could reasonably be expected to invalidate or limit any such insurance policy or policies.

**Application of Insurance Proceeds.** Grantor shall promptly notify Lender of any loss or damage to the Collateral in excess of \$5,000.00, whether or not such casualty or loss is covered by insurance. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. Lender shall have the right to receive directly the proceeds of any insurance on the Collateral, including accrued proceeds thereon, and to hold the proceeds as part of the Collateral. If Lender consents to repair or replacement of the damaged or destroyed Collateral, Lender shall, upon satisfactory proof of expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration. If Lender does not consent to repair or replacement of the Collateral, Lender shall retain a sufficient amount of the proceeds to pay all of the Indebtedness, and shall pay the balance to Grantor. Any proceeds which have not been disbursed within six (6) months after their receipt and which Grantor has not committed to the repair or restoration of the Collateral shall be used to prepay the Indebtedness.

**Insurance Reserves.** Lender may require Grantor to maintain with Lender reserves for payment of insurance premiums, which reserves shall be created by monthly payments from Grantor of a sum estimated by Lender to be sufficient to produce, at least fifteen (15) days before the premium due date, amounts at least equal to the insurance premiums to be paid. If fifteen (15) days before payment is due, the reserve funds are insufficient, Grantor shall upon demand pay any deficiency to Lender. Subject to applicable laws, the reserve funds shall be held by Lender as a general deposit and shall constitute a non-interest-bearing account which Lender may satisfy by payment of the insurance premiums required to be paid by Grantor as they become due. Lender does not hold the reserve funds in trust for Grantor, and Lender is not the agent of Grantor for payment of the insurance premiums required to be paid by Grantor. The responsibility for the payment of premiums shall remain Grantor's sole responsibility.

**Insurance Reports.** Grantor, upon request of Lender, shall furnish to Lender reports on each existing policy of insurance showing such information as Lender may reasonably request including the following: (a) the name of the insurer; (b) the risks insured; (c) the amount of the policy; (d) the property insured; (e) the then current value on the basis of which insurance has been obtained and the manner of determining that value; and (f) the expiration date of the policy. In addition, Grantor shall upon request (however not more often than annually) have an independent appraiser satisfactory to Lender determine, as applicable, the cash value or replacement cost of the Collateral.

**Indemnification.** Grantor shall indemnify and hold Lender harmless from and against all liabilities, claims and demands whatsoever arising from any cause, including the doctrine of strict liability, in connection with this Agreement or Lender's rights in the Collateral or in the use, sale, operation or possession of the Collateral.

**Prior Encumbrances.** To the extent applicable, Grantor shall fully and timely perform any and all of its obligations under any prior Encumbrances affecting the Collateral. Without limiting the foregoing, Grantor shall not commit or permit to exist any breach of or default under any such prior Encumbrances. Grantor shall further promptly notify Lender in writing upon the occurrence of any event or circumstances that would, or that might, result in a breach of or default under any such prior Encumbrance. Grantor shall further not modify or extend any of the terms of any prior Encumbrance or any indebtedness secured thereby, or request or obtain any additional loans or other extensions of credit from any third party creditor or creditors whenever such additional loan advances or other extensions of credit may be directly or indirectly secured, whether by cross-collateralization or otherwise, by the Collateral, or any part or parts thereof, with possible preference and priority over the lien of this Agreement.

**Notice of Encumbrances and Events of Default.** Grantor shall immediately notify Lender in writing upon the filing of any attachment, lien, judicial process, or claim relating to the Collateral. Grantor additionally agrees to immediately notify Lender in writing upon the occurrence of any Event of Default, or event that with the passage of time, failure to cure, or giving of notice, may result in an Event of Default under any of Grantor's obligations that may be secured by any presently existing or future Encumbrance, or that may result in an Encumbrance affecting the Collateral, or should the Collateral be seized or attached or levied upon, or threatened by seizure or attachment or levy, by any person other than Lender.

**PROHIBITIONS REGARDING COLLATERAL.** Grantor represents, warrants and covenants to Lender while this Agreement remains in effect as follows:

**Transactions Involving Collateral.** Grantor shall not sell, offer to sell, or otherwise transfer or dispose of the Collateral. Grantor shall not pledge, mortgage, encumber or otherwise permit the Collateral to be subject to any lien, security interest, encumbrance, or charge, other than the security interest provided for in this Agreement, without the prior written consent of Lender. This includes security interests even if junior in right to the security interests granted under this Agreement. Unless waived by Lender, all proceeds from any disposition of the Collateral (for whatever reason) shall be held in trust for Lender, and shall not be commingled with any other funds; provided however, this requirement shall not constitute consent by Lender to any sale or other disposition. Upon receipt, Grantor shall immediately deliver any such proceeds to Lender.

**No Commercial Use.** Grantor shall not, without the prior written consent of Lender, use the Collateral, or permit the Collateral to be used, in Commercial Operations.

**No Removal of Parts.** Except as permitted or required in the section of this Agreement titled "Maintenance, Repairs, Inspections, and Licenses," Grantor shall not remove or permit the removal of any parts, engines, accessories, avionics or equipment from the Aircraft without replacing the same with comparable parts, engines, accessories, avionics and equipment acceptable to Lender and the Aircraft's manufacturer and insurer.

**Future Encumbrances.** Grantor shall not, without the prior written consent of Lender, grant any Encumbrance that may affect the Collateral, or any part or parts thereof, nor shall Grantor permit or consent to any Encumbrance attaching to or being filed against the Collateral, or any part or parts thereof, in favor of anyone other than Lender. Grantor shall further promptly pay when due all statements and charges of airport authorities, mechanics, laborers, materialmen, suppliers and others incurred in connection with the use, operation, storage, maintenance and repair of the Aircraft so that no Encumbrance may attach to or be filed against the Aircraft or other Collateral. Grantor additionally agrees to obtain, upon request by Lender, and in form and substance as may then be satisfactory to Lender, appropriate waivers and/or subordinations of any Encumbrances that may affect the Collateral at any time.

**GRANTOR'S RIGHT TO POSSESSION.** Until default, Grantor shall have the possession and beneficial use of the Collateral and may use it in any lawful manner not inconsistent with this Agreement or the Related Documents.

**EXPENDITURES BY LENDER.** If not discharged or paid when due, Lender may (but shall not be obligated to) discharge or pay any amounts required to be discharged or paid by Grantor under this Agreement, including without limitation all taxes, liens, security interests, encumbrances, and other claims, at any time levied or placed on the Collateral. Lender also may (but shall not be obligated to) pay all costs for insuring, maintaining and preserving the Collateral. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses shall become a part of the Indebtedness and, at Lender's option, will (a) be payable on demand, (b) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be

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[The following text is extremely faint and largely illegible due to the quality of the scan. It appears to be a multi-paragraph document, possibly a report or a letter, containing various sentences and paragraphs. The text is mostly centered on the page and spans most of the vertical range of the document.]

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treated as a balloon payment which will be due and payable at the Note's maturity. This Agreement also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon the occurrence of an Event of Default.

**EVENTS OF DEFAULT.** Each of the following shall constitute an Event of Default under this Agreement:

**Default on Indebtedness.** Failure of Grantor to make any payment when due on the Indebtedness.

**Other Defaults.** Failure of Grantor to comply with or to perform any other term, obligation, covenant or condition contained in this Agreement or in any of the Related Documents or in any other agreement between Lender and Grantor.

**Insolvency.** The dissolution or termination of Grantor's existence as a going business, the insolvency of Grantor, the appointment of a receiver for any part of Grantor's property, any assignment for the benefit of creditors, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor.

**Creditor Proceedings.** Commencement of foreclosure, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Grantor against the Collateral or any other collateral securing the Indebtedness. This includes a garnishment of any of Grantor's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Grantor as to the validity or reasonableness of the claim which is the basis of the creditor proceeding and if Grantor gives Lender written notice of the creditor proceeding and deposits with Lender monies or a surety bond for the creditor proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

**Events Affecting Guarantor.** Any of the preceding events occurs with respect to any Guarantor of any of the Indebtedness or such Guarantor dies or becomes incompetent.

**Insecurity.** Lender, in good faith, deems itself insecure.

**RIGHTS AND REMEDIES ON DEFAULT.** If an Event of Default occurs under this Agreement, at any time thereafter, Lender shall have all the rights of a secured party under the Illinois Uniform Commercial Code. In addition and without limitation, Lender may exercise any one or more of the following rights and remedies:

**Accelerate Indebtedness.** Lender may declare the entire Indebtedness, including any prepayment penalty which Grantor would be required to pay, immediately due and payable, without notice.

**Assemble Collateral.** Lender may require Grantor to deliver to Lender all or any portion of the Collateral and any and all certificates of title and other documents relating to the Collateral. Lender may require Grantor to assemble the Collateral and make it available to Lender at a place to be designated by Lender. Lender also shall have full power to enter upon the property of Grantor to take possession of and remove the Collateral. If the Collateral contains other goods not covered by this Agreement at the time of repossession, Grantor agrees Lender may take such other goods, provided that Lender makes reasonable efforts to return them to Grantor after repossession.

**Sell the Collateral.** Lender shall have full power to sell, lease, transfer, or otherwise deal with the Collateral or proceeds thereof in its own name or that of Grantor. Lender may sell the Collateral at public auction or private sale. Unless the Collateral threatens to decline speedily in value or is of a type customarily sold on a recognized market, Lender will give Grantor reasonable notice of the time after which any private sale or any other intended disposition of the Collateral is to be made. The requirements of reasonable notice shall be met if such notice is given at least ten (10) days before the time of the sale or disposition. All expenses relating to the disposition of the Collateral, including without limitation the expenses of retaking, holding, insuring, preparing for sale and selling the Collateral, shall become a part of the Indebtedness secured by this Agreement and shall be payable on demand, with interest at the Note rate from date of expenditure until repaid.

**Appoint Receiver.** To the extent permitted by applicable law, Lender shall have the following rights and remedies regarding the appointment of a receiver: (a) Lender may have a receiver appointed as a matter of right; (b) the receiver may be an employee of Lender and may serve without bond, and (c) all fees of the receiver and his or her attorney shall become part of the Indebtedness secured by this Agreement and shall be payable on demand, with interest at the Note rate from date of expenditure until repaid.

**Obtain Deficiency.** If Lender chooses to sell any or all of the Collateral, Lender may obtain a judgment against Grantor for any deficiency remaining on the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this Agreement.

**Other Rights and Remedies.** Lender shall have all the rights and remedies of a secured creditor under the provisions of the Uniform Commercial Code, as may be amended from time to time. In addition, Lender shall have and may exercise any or all other rights and remedies it may have available at law, in equity, or otherwise.

**Cumulative Remedies.** All of Lender's rights and remedies, whether evidenced by this Agreement or the Related Documents or by any other writing, shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Agreement, after Grantor's failure to perform, shall not affect Lender's right to declare a default and to exercise its remedies.

**MISCELLANEOUS PROVISIONS.** The following miscellaneous provisions are a part of this Agreement:

**Amendments.** This Agreement, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

**Applicable Law.** This Agreement has been delivered to Lender and accepted by Lender in the State of Illinois. If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Knox County, State of Illinois. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

**Attorneys' Fees; Expenses.** Grantor agrees to pay upon demand all of Lender's costs and expenses, including attorneys' fees and legal expenses, incurred in connection with the enforcement of this Agreement. Lender may pay someone else to help enforce this Agreement, and Grantor shall pay the costs and expenses of such enforcement. Costs and expenses include Lender's attorneys' fees and legal expenses whether or not there is a lawsuit, including attorneys' fees and legal expenses for bankruptcy proceedings (and including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services. Grantor also shall pay all court costs and such additional fees as may be directed by the court.

**Caption Headings.** Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

**Multiple Parties; Corporate Authority.** All obligations of Grantor under this Agreement shall be joint and several, and all references to Grantor shall mean each and every Grantor. This means that each of the persons signing below is responsible for all obligations in this Agreement. Where any one or more of the parties are corporations or partnerships, it is not necessary for Lender to inquire into the powers of any of the parties or of the officers, directors, partners, or agents acting or purporting to act on their behalf.

**Notices.** All notices required to be given under this Agreement shall be given in writing and shall be effective when actually delivered or when

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03-20-1992  
Loan No 71347AIRCRAFT SECURITY AGREEMENT  
(Continued)20-1  
Page 6

deposited in the United States mail, first class, postage prepaid, addressed to the party to whom the notice is to be given at the address shown above. Any party may change its address for notices under this Agreement by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. To the extent permitted by applicable law, if there is more than one Grantor, notice to any Grantor will constitute notice to all Grantors. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address(es).

**Severability.** If a court of competent jurisdiction finds any provision of this Agreement to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Agreement in all other respects shall remain valid and enforceable.

**Successor Interest.** Subject to the limitations set forth above on transfer of the Collateral, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns.

**Waiver.** Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Agreement shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is required under this Agreement, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AIRCRAFT SECURITY AGREEMENT, AND GRANTOR AGREES TO ITS TERMS. THIS AGREEMENT IS DATED MARCH 20, 1992.

GRANTOR:

Jet Air, Inc.

By:

  
Harrell W. Timmons, President


20

*[Faint, mostly illegible text from the reverse side of the page, appearing as bleed-through.]*

OKLAHOMA CITY  
OKLAHOMA  
92 MAR 31 AM 9 46  
AIRCRAFT REGISTRY  
FILED IN FAA  
DISTANCE

**FAA AIRCRAFT REGISTRY**
**CAMERA NO. 2 DATE: 4-29-92**

 FORM APPROVED  
 OMB NO. 2120-0029  
 EXPIRATION DATE 10/31/94

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-4600 MONROE AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION		CERT. ISSUE DATE 19-1
UNITED STATES REGISTRATION NUMBER <b>N 732VP</b>		<b>WW 04 17 92</b> FOR FAA USE ONLY
AIRCRAFT MANUFACTURER & MODEL <b>Cessna T210M</b>		
AIRCRAFT SERIAL NO. <b>210-61811</b>		
TYPE OF REGISTRATION (Check one box)		
<input type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input checked="" type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-owner <input type="checkbox"/> 5. Gov't <input type="checkbox"/> 6. Foreign-owned Corporation		
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) <b>Jet Air Inc.</b>		
TELEPHONE NUMBER: <b>309, 342-3134</b>		
ADDRESS (Permanent mailing address for first applicant listed.)		
Number and street:		
Rural Route: <b>RR 2</b>	STATE:	P.O. Box: <b>117</b>
CITY: <b>Galesburg</b>	STATE: <b>ILL</b>	ZIP CODE: <b>61901</b>
<input type="checkbox"/> CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).		
<b>CERTIFICATION</b>		
I/WE CERTIFY:		
(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States. (For voting trust, give name of trustee: _____), or: CHECK ONE AS APPROPRIATE: a. <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____ b. <input type="checkbox"/> A foreign-owned corporation organized and doing business under the laws of (state or possession) _____, and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at: _____		
(2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.		
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.		
TYPE OR PRINT NAME BELOW SIGNATURE		
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE 	TITLE <b>President</b>
	SIGNATURE	TITLE
	SIGNATURE	TITLE
	DATE <b>3/2/92</b>	DATE
	DATE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.		

AC FORM 8050-1 (1-83) (0052-00-628-9005)

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NO 2537

1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 26

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DATE: 10/10/2013 TIME: 10:00 AM PAGE: 1

1. The first step in the process of identifying a problem is to recognize that a problem exists. This involves gathering information about the situation and identifying the specific issue that needs to be addressed.

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10/10/10

1. NAME \_\_\_\_\_

CONFIDENTIAL - SECURITY INFORMATION

12. The following information was obtained from the records of the Department of Health and Human Services:

## Abstract

\_\_\_\_\_

© 2006 The Authors  
Journal compilation © 2006 Blackwell Publishing Ltd

— *Journal of the American Medical Association*, 1937, 109, 1037.

.....

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

... ..

46

*[Faint handwritten notes at the bottom of the page]*

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SECRET REGISTER

CONFIDENTIAL

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• *Journal of the American Academy of Child and Adolescent Psychiatry*, 36, 10, 1133-1140.

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion, and the number of people aged 65 and over is expected to increase from 250 million to 450 million (United Nations, 1994).

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people aged 65 and over is expected to increase from 250 million to 450 million. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion.

• *Journal of Management Education* 32(10):1039-1050

...and the fact that the *Journal of Management Studies* is a leading journal in the field of management studies, it is a great pleasure to have this special issue.

...and the fact that the *Journal* is a journal of the American Psychological Association, which is a professional organization of psychologists, is a factor in the decision to publish the article.

[illegible]

1. *Journal of the American Medical Association*, 277, 1996, 1033-1036.

...and the fact that the *Journal of Management Studies* is a leading journal in the field of management studies, it is a great pleasure to have this special issue.

*Journal of Management Studies*, 36(7), 809-827.

*Journal of Management Studies*, 20(6), 791-806.

\_\_\_\_\_

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
92 MAR 31 AM 9 46  
OKLAHOMA CITY  
OKLAHOMA



UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION  
AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ THE  
UNDER SIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
CRIBED AS FOLLOWS:

UNITED STATES  
REGISTRATION NUMBER **N 732 VP**  
AIRCRAFT MANUFACTURER & MODEL  
**Cessna T210M**  
AIRCRAFT SERIAL NO.  
**210-61811**

DOES THIS **20th** DAY OF **April** 19 **92**  
HEREBY SELL, GRANT, TRANSFER AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO:

NAME AND ADDRESS  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL)  
**Jet Air Inc.**  
**RTE Bx 117**  
**Galesburg ILL 61401**

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	<b>Jerry Dean Landing</b>	<i>Jerry D Landing</i>	<b>OWNER</b>
		<i>Jerry D Landing</i>	

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

REGSTR. CD 5.00  
7031 001 3/31/92

ORIGINAL: TO FAA

AC FORM 8050-2 (2-74) (5052-525-0002)

FORM APPROVED:  
OMB NO. 05-R0078

0000102

407.57

18-1

CONVEYANCE  
RECORDED

APR 17 8 14 AM '92

Do Not Write In This Block  
FOR FEDERAL  
ADMINISTRATION

18

732 VP

MAINT. T. 11811-012

1st Air Base

RTS 0X 17

Gate 1111

OKLAHOMA CITY  
OKLAHOMA

92 MAR 31 AM 9 46

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY

DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION0000 FORM APPROVED  
OMB NO. 2120-0043  
EXP. DATE 6/30/84

17-1

## THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.  
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

## PART I - CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

Landing Jerry D

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

Farmers & Merchants Bank  
530 S. Main  
St Clair Mo 63077

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

40756

CONVEYANCE  
RECORDED

APR 17 8 09 AM '92

FEDERAL AVIATION  
ADMINISTRATIONDo Not Write In This Block  
FOR FAA USE ONLYFAA REGISTRA-  
TION NUMBERAIRCRAFT  
SERIAL NUMBER

AIRCRAFT MFR. (BUILDER) and MODEL

732VP

21061811

Cessna 720M

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

SEE RECORDED

CONVEYANCE

NUMBER 417602

FICHE # 1 PAGE # 14-3

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED 7-6-89 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-  
ISTRY ON 8-10-89 AS CONVEYANCE NUMBER 417602

FAA CONVEYANCE EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By  
Applicable Local Law):

DATE OF RELEASE: March 20, 1992

Farmers & Merchants Bank of St. Clair  
(Name of security holder)

SIGNATURE (in ink) [Signature]

TITLE Assistant Vice President

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

17

STANDARD FORM  
NO. 64  
MAY 1962 EDITION  
GSA GEN. REG. NO. 27

PROPERTY OF  
FEDERAL BUREAU OF INVESTIGATION

OKLAHOMA CITY  
92 MAR 31 AM 9 46  
AIRCRAFT REGISTRY  
FILED WITH FAA  
CONVEYANCE

This form is only intended to be a suggested form of chattel mortgage which meets the recording requirements of the Federal Aviation Act of 1958, as amended, and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of chattel mortgage used by the mortgagor should be drafted in accordance with the pertinent provisions of the local statutes. If this chattel mortgage form meets the local statutes, you may use this copy. Copies of this form may be reproduced, if desired.

Remove this stub before reproduction

Form FAA-905 (1-60)

## AIRCRAFT CHATTEL MORTGAGE

This mortgage, made this 6th day of July, 1984 by and between

Jerry D. Landing

whose address is (Number, street, city, zone, and State) Rt. #4, Box 188, Sullivan MO 63080

hereinafter called the MORTGAGOR, and

Farmers &amp; Merchants Bank of St. Clair

whose address is (Number, street, city, zone, and State) 530 S. Main, St. Clair MO 63077

hereinafter called the MORTGAGEE,

WITNESSETH: That the said mortgagor, being justly indebted unto the said mortgagee in the sum of Three hundred thousand

&amp; no/100-----dollars (\$ 300,000.00 ) as evidenced by a promissory note referred to herein, grants, bargains, sells, and mortgages to the said mortgagee, his heirs, administrators, successors, and assigns, the following described aircraft:

Aircraft make and model 1977 Cessna T-210

FAA registration number N-732 VP

Manufacturer's serial number CCE532V132923

Together with all equipment and accessories attached thereto or used in connection therewith including the following:

all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the mortgagee for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof:

Note bearing date of July 6 1984 executed by the mortgagor and payable to the order of Farmers & Merchants Bank of St. Clair in the aggregate principal sum of \$ 300,000.00 with interest thereon at the rate of sixteen per centum per annum, from date, payable in installments as follows:

The principal and interest of said note is payable in 59 installments of \$ 7298.62 each on the 6th day of each successive month beginning with the 6th day of August, 19 84.

The last payment of \$ 7298.62 is due on the 6th day of July 19 89.

Second: The prompt and faithful discharge and performance of each agreement of the mortgagor herein contained made with or for the benefit of the mortgagee in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the mortgagee for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said mortgagor hereby declares and hereby warrants to the said mortgagee that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage indicate "None".)

none \$5.00

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this mortgage.

The interest rate is tied to Centerre Bank of St. Louis' prime rate, 3% above prime, adjusted quarterly, beginning 9-30-84.

Provided, however, that if the mortgagor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

000000

16-2

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee. (Any other causes of default should be listed below:)

Upon default, mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said mortgagee, under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be deficiency forthwith.

Said mortgagee or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

IN WITNESS WHEREOF, the mortgagor has hereunto set his hand and seal on the day and year first above written.

Name of mortgagor Jerry D. Landing

Signature(s) (in ink) Jerry D. Landing  
(If executed for co-ownership, all must sign)

Title OWNER  
(If signed for a corporation, partnership, owner, or agent)

## ACKNOWLEDGMENT BY MORTGAGOR

State of Missouri

County of Franklin  
(SEAL)

Helen M. Tate, Notary Public  
Commissioned in Franklin County  
My Commission Expires 3-12-88

My commission expires

On this 6th day of July, 19 84, before me personally appeared the above-named mortgagor, to me known to be the person described in and who executed the foregoing chattel mortgage, and acknowledged that he executed the same as his free act and deed, and, if said chattel mortgage be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(Signature of notary public (in ink))

## ASSIGNMENT BY MORTGAGEE

For value received, the undersigned mortgagee does hereby sell, assign, and transfer all his right, title and interest in and to the foregoing note and chattel mortgage, and the aircraft covered thereby, unto

whose address is (Number, street, city, zone, and State)

and hereby authorizes the said collect and discharge the same. The undersigned mortgagee warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned mortgagee warrants that he is the owner of a valid security interest in the said aircraft. (A guaranty clause or any other provisions which the parties hereto are desirous of making a part of this assignment should be included in the following space.)

to do every act, and thing necessary to

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Name of mortgagee (assignor) \_\_\_\_\_

Signature(s) (in ink) \_\_\_\_\_  
(If executed for co-ownership, all must sign)

Title \_\_\_\_\_  
(If signed for a corporation, partnership, owner, or agent)

## ACKNOWLEDGMENT BY MORTGAGEE (ASSIGNOR)

State of \_\_\_\_\_

County of \_\_\_\_\_  
(SEAL)

My commission expires

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared the above-named mortgagee, to me known to be the person described in and who executed the foregoing assignment, and acknowledged that he executed the same as his free act and deed, and, if said assignment be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(Signature of notary public (in ink))

MISSOURI PROMISSORY NOTE, DISCLOSURE & SECURITY AGREEMENT  
Five years

After the inception Date for value received, the undersigned Borrower(s) (if more than one, jointly and severally and hereinafter, whether one or more, called "Borrower") promises to pay to the order of the below-named Lender (at the Lender's address shown below) the sum of Three hundred thousand and no/100 Dollars, with interest from date until fully paid, at the rate of sixteen\* percent per annum, as specified in payment schedule a, b, or c below

Payment Schedule Check a, b, or c. Only one shall apply.  
a. ☒ In 59 successive monthly installments of \$ 7298.62 each and one final payment of \$ 7298.62 beginning on Aug. 6, 1984 and monthly thereafter until paid in full.  
b. ☐ Payable in the following manner: \$ \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ and \$ \_\_\_\_\_ on the same day of each succeeding \_\_\_\_\_ thereafter until fully paid.  
c. ☐ Other \_\_\_\_\_

The installment payment(s) of (list amount(s) and due date(s)) set forth in b. above is/are Balloon Payment(s). Balloon Payments are installment payments which are more than twice the amount of an otherwise regularly-scheduled equal payment, and: 1. ☐ May be refinanced if not paid when due at the current prevailing interest rate. 2. ☐ Lender does not intend to refinance any Balloon Payments when due.

A Minimum FINANCE CHARGE of \$ \_\_\_\_\_ will be collected by the Lender if the earned FINANCE CHARGE upon payment in full is less than that amount.

Borrower(s) (Debtor(s)) Name(s) & Address(es)	Lender's (Secured Party) Name & Address	INCEPTION DATE July 6 19 84 \$ 300,000.00
Jerry D. & Virginia L. Landing Rt. #4, Box 188 & Sullivan MO 63080	FARMERS & MERCHANTS BANK 530 S. Main St. Clair, MO 63077	

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments
The cost of your credit as a yearly rate.  16.0201 %	The dollar amount the credit will cost you.  \$ 137,917.20	The amount of credit provided to you or on your behalf.  \$ 300,000.00	The amount you will have paid after you have made all payments as scheduled.  \$ 437,917.20

You have the right to receive at this time an itemization of the Amount Financed.

<input checked="" type="checkbox"/> I want an itemization. <input type="checkbox"/> I do not want an itemization.		
Your payment schedule will be:		
Number of Payments	Amount of Payments	When Payments Are Due
60	\$7298.62	monthly, beg. 8-6-84

(This obligation has ☐ does not have ☒ a demand feature.  
If this ☐ is checked all disclosures are based on an assumed maturity \_\_\_\_\_  
and the additional cost.

Type	Premium	Signature
Credit Life		I want credit life insurance. _____ Signature
Credit Disability		I want credit disability insurance. _____ Signature

Property Insurance: If Property Insurance is written in connection with this Loan, Borrower may purchase it through any qualified agent. If Property Insurance is purchased through Lender, the policy term will be not available and the initial premium \$ \_\_\_\_\_

Security: You are giving a security interest in: ☐ the goods or property being purchased ☒ RE, veh., equip. ☐ other property.  
Filing Fees \$ 152.25 Non-Filing Insurance Acts Rec, mach.  
Late Charge: If a payment is late, you will be charged \$ N/A % of the payment, whichever is less.  
See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

Itemization of the Amount Financed of \$ 300,000.00  
\$ 60346.02 Amount given to you directly  
\$ 239653.98 Amount paid on your account  
Amount paid to others on your behalf  
\$ 157.25 to public officials  
\$ 288.00 to Hansen Abstract  
\$ 1015.94 to RE taxes  
\$ \_\_\_\_\_ to \_\_\_\_\_  
\$ \_\_\_\_\_ for credit report  
\$ \_\_\_\_\_ origination fee (if financed)  
Itemization of Finance Charge of \$ 137917.20  
\$ 137917.20 Interest  
\$ \_\_\_\_\_ Origination Fee (the lesser of 5% of the amount financed or \$15)

SECURITY - In the event of Default, the Lender may (when and where legally permissible), without demand or notice of any kind, set-off all or any portion of this Note against any balances, credits, deposits, accounts, monies or other property of the borrower at any time held by the Lender. The Lender may retain the property until the payment of all the Secured Obligations. The borrower further assigns to the lender all unearned premiums and all loss proceeds of any insurance policy required or purchased hereunder. In addition: This Loan is ☐ Unsecured (except for Lender's right of set-off) ☒ Secured by a separate Deed of Trust for \$300,000.00 signed July 6, 1984, covering real estate located at St. Clair & Lonedell MO

☒ Secured by the Security Agreement below, that will secure future and other indebtedness and provides for a Security Interest in after-acquired property. No after-acquired property security interest attaches to consumer goods other than accessions unless the Borrower acquires rights in them within 10 days after the Secured Party gives value.

SECURITY AGREEMENT. The undersigned Borrower hereby grants to the Secured Party above a Security Interest in the following described property (hereinafter called "Collateral") including proceeds and products thereof.

SEE ATTACHED LIST OF COLLATERAL

\*Int. rate tied to Centerre Bank of St. Louis' prime rate, 3% over prime, adj. qtrly, beginning 9-30-84.

6:33 PM 4087 255 A 07/19/84

NEW OR USED	YEAR	DESCRIPTION MAKE, MODEL NO., ETC.	IF MOTOR VEHICLE		SERIAL/MFG. I.D. NUMBER
			No. Cyl.	Body Style	

IF MOTOR VEHICLE, including: ☐ Auto Transmission ☐ Radio ☐ Air Conditioning ☐ Power Steering ☐ Power Brakes ☐

Including additions, sales proceeds and substitutions for the collateral (except consumer goods you acquire more than 10 days after this loan). It also covers any property insurance proceeds and any unearned premium refunds. If this loan becomes past due, the lender has the right to pay the debt from any bank account or other property which I have at the lender without advance notice to me and I give the lender a security interest in all such bank accounts and other property for that purpose.

The Collateral is or will be located at the address of Borrower herein set forth and will not be permanently removed from such address unless, prior to such removal, Borrower has given written notice to the Secured Party of the location or locations to which Borrower desires to remove the Collateral and the Secured Party has not objected in writing to such removal. The address that the Collateral will be kept at is (fill in only if different than the address of the Borrower above): various

The Borrower will use the Collateral primarily for ☒ personal, household or family purposes; ☐ farming operations; ☐ business purposes. If the Collateral is or will become attached to real estate, is crops, timber to be cut, mined products, gas or oil to be extracted the legal description of the real estate is: See attached sheet. and the name of the record owner is: Jerry D. & Virginia L. Landing

The Collateral ☒ will ☐ will not be acquired by Borrower with the proceeds of the Loan or advance made on or about the date hereof. If the Collateral will be so acquired, this is a "Purchase Money Loan" (as defined by the Uniform Commercial Code of this State) and the Secured Party is authorized to disburse such proceeds directly to the seller or sellers of the Collateral by the Borrower.

OVER \$5,000.00 Rework & purchase vehicles  
PURPOSE OF CREDIT:

By signing below, the Borrower(s)/Debtor(s) signs this Note, Disclosure & Security Agreement, agrees to the Terms & Conditions on the reverse side hereof and acknowledges receipt of a copy hereof on its inception date.

SIGN HERE  
X Jerry D. Landing (Borrower)  
IF CHECKED, the signature below was required as a condition of credit.  
XX Virginia L. Landing (Borrower)  
IF CHECKED, the signature below was required as a condition of credit.  
XXX \_\_\_\_\_ (Borrower)  
XXXX \_\_\_\_\_ (Borrower)

The undersigned signs this Note solely for the purpose of giving the Secured Party a Security Interest in the Collateral described above, and assumes no personal obligation to repay this Loan.  
Signed Charles Dutton, Ldr.  
(AUTHORIZED SIGNATURE OF SECURED PARTY, SIGN IF FILING THIS DOCUMENT)

**TERMS AND CONDITIONS OF SECURITY AGREEMENT (Continued)**

**COLLATERAL WARRANTY**

2. Borrower will at any time or times hereafter execute such financing statements and other instruments and perform such acts as the Secured Party may request to establish and maintain a valid Security Interest in the Collateral, and will pay all costs of filing and recording. Borrower authorizes the Secured Party (when legally permissible) at the expense of the Borrower to execute and file on Borrower's behalf a financing statement or statement in those public offices deemed necessary by the Secured Party to protect its Security Interest in the Collateral. Borrower will deliver or cause to be delivered to the Secured Party any certificate or certificates of title to the Collateral with the Security Interest of the Secured Party noted thereon.

4. Upon Default by Borrower in any of the foregoing warranties, representations and agreements, the Secured Party at its option may (i) effect such insurance and repairs and pay the premiums therefor and the costs thereof and (ii) pay and discharge any taxes, liens and encumbrances on the Collateral. All sums so advanced or paid by the Secured Party shall be payable by the Borrower on demand with interest at the maximum rate allowed by law and shall be a part of the Secured Obligations.

6. In the event Borrower has furnished to the Secured Party a loan application form, Borrower covenants that the statements and representations contained in such application form are true and accurate, and may be relied upon by the Secured Party in its assignment hereof. In the event that any of the representations upon such application form are inaccurate, or in the event that the Secured Party, upon notice to Borrower, constitute a Default of the terms and conditions of this Agreement, such inaccuracy or omission, upon discovery by the Secured Party or its assignee, shall, upon notice to Borrower, constitute a Default of the terms and conditions of this Agreement.

**ACCELERATION AND OTHER RIGHTS.** UNDER THE LAWS OF THE STATE OF MISSOURI THE BORROWER MAY HAVE THE RIGHT TO CURE A DEFAULT

8. Whenever a default shall exist, the Secured Party may at its option and after the secured party has complied with Chapter 408 and any other applicable laws of the State of Missouri, declare all or any part of the secured obligations immediately due and payable, and the Secured Party may exercise, in addition to the rights and remedies granted hereby, all rights and remedies of a Secured Party under the Uniform Commercial Code or any other applicable law.

**10. Waiver of Remedies**

10.1. No delay or failure by the Security Party in the exercise of any right or remedy shall constitute a waiver thereof, and no single or partial exercise by the Secured Party of any right to remedy shall preclude either or further exercise thereof or the exercise of any other right or remedy. If any provision of this Security Agreement shall be declared invalid, unenforceable, or illegal, that part shall not affect the enforceability or legality of any other provision contained herein.

**11. Lending of "Borrower"**

Upon default, the Holder of this Note has the option to declare the Note immediately due and payable including the entire unpaid principal, accrued interest and any other charges derivable under this agreement. Default shall mean the failure to make a payment when due, or when the Holder's prospective ability to pay, performance, or ability to realize upon the collateral is significantly impaired.

**GUARANTY**  
The undersigned (if more than one, jointly and severally) hereby unconditionally guarantees the prompt payment of the within Note (and all extensions and renewals thereof) and of all sums stated therein to be paid, when due.

GUARANTOR XX GUARANTOR

14. by co-signing the indebtedness of the borrower, are agreeing that you will pay the maximum amount guaranteed. Unless you received the benefit of the proceeds of the credit transaction, your obligation arises only after the lender has attempted to collect this amount from the borrower. If the lender cannot collect this amount from the borrower, you will be obligated to pay the amount of the loan.

(Guaranteed)

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A17601

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U.S. DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

OMB APPROVAL  
NOT REQUIRED

CONVEYANCE  
FORM 1

AUG 10 3 01 PM '84

FEDERAL AVIATION  
ADMINISTRATION

**THIS FORM SERVES TWO PURPOSES**

PART I acknowledges the recording of a security conveyance covering the collateral shown.  
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

**PART I - CONVEYANCE RECORDATION NOTICE**

NAME (last name first) OF DEBTOR

Landing, Jerry D.

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

Farmers and Merchants Bank  
530 S. Main  
St. Clair, MO 63077

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

Do Not Write In This Block  
FOR FAA USE ONLY

FAA REGISTRATION  
NUMBER

AIRCRAFT  
SERIAL NUMBER

AIRCRAFT MFR. (BUILDER) and MODEL

732VP

21461811

Cessna T-210M

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED 6/28/83 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON 7/24/84 AS CONVEYANCE NUMBER C194467

FAA CONVEYANCE EXAMINER

**PART II - RELEASE** - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By  
Applicable Local Law):

DATE OF RELEASE: 7-10-84

Farmers and Merchants Bank  
(Name of security holder)

SIGNATURE (in ink)

TITLE

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

OKLAHOMA  
OKLAHOMA CITY  
JUL 19 1 37 PM '84  
FILED WITH FAA  
AIRCRAFT REGISTRY

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A17600

14-1

U.S. DEPARTMENT OF TRANSPORTATION  
-FEDERAL AVIATION ADMINISTRATION-

OMB APPROVAL  
NOT REQUIRED

THIS FORM SERVES TWO PURPOSES  
PART I acknowledges the recording of a security conveyance covering the collateral shown.  
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

PART I - CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

Landing, Jerry D.

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

Farmers & Merchants Bank of St. Clair  
530 S. Main  
St. Clair Mo 63077

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

AUG 10 3 00 PM '84

FEDERAL AVIATION  
ADMINISTRATION

Do Not Write In This Block  
FOR FAA USE ONLY

FAA REGISTRATION NUMBER 732VP	AIRCRAFT SERIAL NUMBER 21061811	AIRCRAFT MFR. (BUILDER) and MODEL Cessna T210M
ENGINE MFR. and MODEL		ENGINE SERIAL NUMBER(S)
PROPELLER MFR. and MODEL		PROPELLER SERIAL NUMBER(S)
THE SECURITY CONVEYANCE DATED 11-15-82 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON 4-18-83 AS CONVEYANCE NUMBER 519784		
<p>Connie D. [Signature]</p> <p>FAA CONVEYANCE EXAMINER</p>		

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

DATE OF RELEASE: 7-10-84  
Farmers & Merchants Bank  
(Name of security holder)  
SIGNATURE (in ink) [Signature]  
TITLE Loan Officer

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

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14

OKLAHOMA CITY  
JUL 19 1 37 PM '84  
AIRCRAFT REGISTRY  
FILED WITH FAA  
COMMERCIAL

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#9  
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DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

FORM APPROVED:  
OMB No. 04-R0169

C194466

THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.  
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

PART I - CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

*Landing Jerry Dean*

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

*CFC*

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

CONVEYANCE  
RECORDED

JAN 24 11 15 AM '84

FEDERAL AVIATION  
ADMINISTRATION

Do Not Write In This Block  
FOR FAA USE ONLY

FAA REGISTRATION NUMBER <i>732VP</i>	AIRCRAFT SERIAL NUMBER <i>21061811</i>	AIRCRAFT MFR. (BUILDER) and MODEL <i>Cessna T210</i>
---	---	---

ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)
PROPELLER MFR. and MODEL	PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED *4-8-77* COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON *5-3-77* AS CONVEYANCE NUMBER *424926*

FAA CONVEYANCE EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

DATE OF RELEASE: *DEC 2 1983*

*CESSNA FINANCE CORPORATION*

(Name of security holder)

SIGNATURE (in ink)

*Assistant Secretary*

TITLE

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

13

RECEIVED

RECEIVED

INITIALS  
VOLUNTARY

DEC 9 1986  
OKLAHOMA CITY

OKLAHOMA  
OKLAHOMA CITY  
DEC 9 1 21 PM '86  
AIRCRAFT REGISTRY  
FILED WITH FAA  
CONVEYANCE

SIMPLE INTEREST NOTE, DISCLOSURE, AND SECURITY AGREEMENT

**Borrower:** Jerry Dean & Virginia Landine  
Rt 4  
Sullivan MO 63080  
BORROWER'S NAME AND ADDRESS  
"I" includes each borrower above, jointly and severally.

**Lender:** FARMERS AND MERCHANTS BANK  
OFF. ST. CLAIR  
530 S. MAIN  
SAINT CLAIR, MISSOURI 63077  
LENDER'S NAME AND ADDRESS  
"You" means the lender, its successors and assigns.

**Loan Details:**  
Loan Number: 02-579798-48  
Date: June 28, 1983  
Maturity Date: December 28, 1983  
Loan Amount: \$ 50,005.00  
Renewal Of: \_\_\_\_\_

Note: I promise to pay to you, or your order, at your address above, the principal sum of Fifty thousand and five and no/100 Dollars \$50,005.00 plus interest from date at the rate of 13 % per year until paid in full, plus additional Finance Charges (if any) which total \_\_\_\_\_.

(a) ☒ on demand. (b) ☐ on demand, but if none is made, on \_\_\_\_\_ (c) ☐ on \_\_\_\_\_  
If (a), (b) or (c) is marked, I will pay accrued interest \_\_\_\_\_ and on the maturity date.  
(d) ☐ in \_\_\_\_\_ installments of \$ \_\_\_\_\_ each, beginning \_\_\_\_\_ and continuing on the same day of each \_\_\_\_\_ month.  
(e) ☐ (other) \_\_\_\_\_

PAYMENTS: Each payment when made shall be applied first toward accrued finance charges with the remainder of each payment being applied to reduce the principal balance. The final payment may be more or less than the amount scheduled depending upon my payment record.

PREPAYMENT: I may prepay this note in whole or in part at any time. However, any partial prepayment will not reduce or excuse any subsequently scheduled payments until this note is paid in full. Unless indicated in writing or typing on this form to the contrary, there will not be a refund of any additional finance charges listed above upon prepayment in full.

☒ If checked, I agree to pay a minimum finance charge of \$ 7.50 if I pay this loan off before you have earned that much in finance charges.

THE PURPOSE OF THIS LOAN IS: debt consolidation

ANNUAL PERCENTAGE RATE The cost of my credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost me.	AMOUNT FINANCED The amount of credit provided to me or on my behalf.	TOTAL OF PAYMENTS The amount I will have paid when I have made all scheduled payments.	I have the right to receive at this time an itemization of the Amount Financed
13.0000 %	\$ 3,250.33	\$ 50,005.00	\$ 53,255.33	XXX YES - I want an itemization NO - I do not want an itemization
My Payment Schedule will be:				"e" means an estimate
Number of Payments	Amount of Payments	When Payments Are Due		
1	\$ 1,625.17	September 28, 1983, interest only.		\$5.00 Filing Fees
1	\$ 51,630.17	December 28, 1983, principal and interest		\$ Non filing Insurance

☒ This note has a demand feature. ☐ This note is payable on demand and all disclosures are based on an assumed maturity date of \_\_\_\_\_.

Security: I am giving a security interest in:  
☐ the goods or property being purchased.  
☐ collateral securing other loans with you may also secure this loan.  
☒ my deposit accounts and other rights to the payment of money from you.

Prepayment: If I pay off this loan early, I ☐ may ☒ will not have to pay a penalty ☐ may ☒ will not be entitled to a refund of part of the finance charge.

I can see my contract documents for any additional information about nonpayment, default, any required repayment before the scheduled date, and prepayment refunds and penalties.

**Insurance:** Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless I sign and agree to pay the additional cost.

Type	Premium	Signatures (or Initials)
Credit Life		<input checked="" type="checkbox"/> I want credit life insurance Name of insured _____
Credit Disability		<input checked="" type="checkbox"/> I want credit disability insurance Name of insured _____
Joint Credit Life		<input checked="" type="checkbox"/> I want joint credit life insurance Name of insured _____

I do not want: ☒ Credit Life Ins.; ☒ Credit Disability Ins.; ☒ Joint Credit Life Ins.

Property Insurance: I understand that I am free to purchase my own property insurance from any licensed company, agent, or broker. I may choose to have my property insured by you, but I have not cancelled existing insurance on my property if I owned it before this loan, and I am not purchasing insurance simply because I did not purchase my insurance through you. If I get the insurance from or through you I will pay \$ n/a for n/a of coverage. I ☐ do ☒ do not want insurance from you.

Date: June 28, 1983 Signature: \_\_\_\_\_

**Itemization of Amount Financed**

Amount given to me directly	\$ 50,000.00 (a)
Amount paid on my account	\$ _____ (b)
Amounts paid to others on my behalf:	
To Property Insurance Company	\$ _____ (c)
To Credit Life Insurance Company	\$ _____ (d)
To Disability Insurance Company	\$ _____ (e)
To Public Officials	\$ 5.00 (f)
	\$ _____ (g)
	\$ _____ (h)
	\$ _____ (i)
	\$ _____ (j)
Prepaid Finance Charge	\$ _____ (k)
AMOUNT FINANCE (a through j - k)	\$ 50,005.00 (l)
Finance Charge (include prepaid)	\$ 3,250.33 (m)
Total of Payments (l + m)	\$ 53,255.33 (n)

SECURITY - To secure the payment of the note total (defined on the reverse side)

- (1) I acknowledge and agree that you have the right to set-off this note against any obligation you have (now or hereafter) to pay money to me.
- (2) You may collect the proceeds (or rebates of unearned premiums) on any insurance policy insuring me (where you are named as loss payee) and on any policy insuring the property securing this note. You will apply this toward what I owe you.
- (3) ☐ If checked, this note is not further secured.

(4) ☐ If checked, this note is secured by a separate \_\_\_\_\_ dated \_\_\_\_\_  
(This property should be described in the Truth-in-Lending disclosure above.)

(5) ☒ If checked, I give you a security interest in the property described below. The rights I am giving you in this property, and the obligations this agreement secures are defined on the reverse side of this form.

1977 Cessna Model T-210 SN CCE532V132923  
Cessna T210M, SN 21061811, N732VP

11:22 PM 1218

5.00 REC  
O 255 A 07/07/83

☐ If checked, this security agreement (if filed) should be filed in the real estate records.  
Legal Description: \_\_\_\_\_

Record Owner (if not me): \_\_\_\_\_

SIGNATURES

Any person who signs within this enclosure does so to give you a security interest in the property described above, but assumes no personal obligation to pay this note.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Signature for Lender - where necessary for filing this security agreement.

[Signature]  
Copy not

This property will be used for ☒ Personal ☐ Business ☐ Agricultural purposes.

☐ If checked, this is a purchase money loan. You may include the name of the seller on the check or draft for this loan.

I agree to the terms of the note and security agreement above (including those on the other side of this form) and acknowledge receipt of at least one copy on today's date.

Signature: [Signature]  
☒ If checked, the signature below was required as a condition of credit.

Signature: [Signature]  
☐ If checked, the signature below was required as a condition of credit.

Signature: \_\_\_\_\_



ADDITIONAL TERMS OF SECURITY AGREEMENT.

The following terms will apply to the security agreement which begins on the front side of this form (paragraph 5 of the Security section).

**Property** - When used in this application, the term property means and includes  
(a) all of my property, wherever located, listed and if a general description is used (whether or  
not any specific property is listed) in all of my property lists.

(b) all interests which arise from the described property, including cash or non-cash proceeds, insurance, interest, dividends, stock splits, and voting rights; and

(c) any property which is now or hereafter becomes attached to, a part of, or results from the described property.

**Ownership and Duties Toward Property** - By giving you this security interest, I represent and agree:

(a) I own all of the property free of any claim by any other person, and I will defend it against any other claim.

(b) The security interest I am giving you in this property has first priority over the claim of any other of my general or secured creditors. I have no other security interest in this property.

(c) I will keep the property in my possession and

(d) I will not attempt to sell the property, but I will keep the property in my possession (except for pledged property delivered to you) in good condition and repair, and use it only for the lawful purposes for which it was intended. Unless otherwise agreed in writing, the property will be located at my address listed on the front of this form.

(d) I will not attempt to sell the property (unless it is inventory and identified as such) or otherwise transfer any rights in this property to anyone else. I will not permit the property to become attached to any real estate without first providing you an opportunity to preserve your first priority.

(f) I will provide you reasonable access to the property for the purpose of inspection and notify you of any loss or damage

(a) I will arrange for you to be named as loss payee on any such policy so that any benefits arising from the policy shall be payable to you.

(b) I agree that you may, in the event of a loss, require additional security or assignment of payment of the secured obligations as a condition of permitting any benefits to be paid to the insured.

(c) I agree to purchase insurance from a company which is authorized to do business in this state and which is reasonably acceptable to you.

(e) If I fail to obtain or maintain this insurance or if I fail to arrange for you to be named as loss payee, you may (but in no event are required to) purchase such insurance which will secure only your interest in the property. I agree to pay the cost of such insurance upon demand plus interest from the date of demand.

Percentage Rate stated on the front side of this form (or, if none, the highest contract rate permitted by law)

**Secured Obligations.** This security interest will secure the payment of the note (total as listed in the note). It will also secure (except as provided in the next paragraph) any other debt you now or hereafter. This security interest will survive even if there are no debts owed to you until this security interest is formally released.

However, this security interest will not secure some other debt if a disclosure must be made with respect to such debt or the existence of this security interest and such disclosure is not given as required by law. This security interest also will not secure any other debt if a person is entitled to a notice of the security interest.

The previous two paragraphs define what is meant by the term "secured obligations" in his agreement.

**Remedies.** If I am forced, all or any of the secured obligations you have all the remedies added under this security agreement and by law. These remedies are in addition to any that I may have by law or otherwise. These remedies include, among others:

13. If my default consists of failure to pay taxes, assessments or other liens, you may pay these yourself. You are not required to, however. If you do, the amount you pay will be added to the secured obligations, will be immediately due, and will bear interest at the Annual Percentage Rate stated on my last statement.

b) You may require me to assemble the property and make it available to you at a place you designate which is reasonable in my present best interest.

c. You may take immediate possession of the property, with or without legal process, and you shall be deemed to have provided a copy to your expenses and then toward the secured obligations. Expenses include your costs of repossession, attorneys' fees (where permitted), and other costs.

You will be entitled to a deficiency judgment if the proceeds of sale do not pay all the secured obligations except where prohibited by law.

also agree that if any notice is required to be given to me of your intended sale or disposition of the property, notice will be considered commercially reasonable if provided by first class mail addressed to me at the address listed on the front page of this document.

Before the date of intended disposition:  
 This security agreement secures a consumer loan. See the paragraph in the note on  
 does. In certain circumstances, a notice of default and right to cure may be required  
 if any remedy is exercised.

ies - Property which is described on the other side of this form as "pledged" is property which I am delivering to your possession to secure the payment of the secured obligations. You have the right to retain possession of the property until the secured obligations are paid in full.

Particular (without intending to limit these provisions only to pledged property). You must use the property only for the purpose of the secured

I agree to pay any additional costs you incur for the custody, preservation and enforcement of this order.

costs you incur for the custody, preservation and enforcement of any rights in this property. You may hold any increase or profits from this property, as additional security. Though money must be applied toward payment of the secured obligations, you may arrange for yourself or your nominee to be shown as owner of the property.

inform any third party to make any payments on the property directly to you and replace the property (and terms which do not affect my right to redeem it). The risk of accidental loss or damage is on me to the extent of any deficiency in effective insurance coverage.

A carbon, ink, photographic or other reproduction of this security agreement may be used as evidence in any proceeding.

any financial institution where permitted by law.

Insert FTC Notice of Administration

NO

OKLAHOMA  
OKLAHOMA  
JAN 3 1964

1 42 PM  
CITY

8 111 18. 48  
INSTRUMENTS  
REGISTERED  
1918

FAA AIRCRAFT

CONFIDENTIAL

\_\_\_\_\_

\_\_\_\_\_

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.



UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-AIR & MONROE AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			0061686
UNITED STATES REGISTRATION NUMBER N-732 VP			CERT. ISSUE DATE 11-1
AIRCRAFT MANUFACTURER & MODEL Cessna Model 441 210M (0079) 0095			J 041883
AIRCRAFT SERIAL XXXXXXXX CCE532V132923 21061871			FOR FAA USE ONLY
TYPE OF REGISTRATION (Check one box) <input checked="" type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-Owner <input type="checkbox"/> 5. Gov't.			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) Landing, Jerry D.			
ADDRESS (Permanent mailing address for first applicant listed.) Number and street: Rural Route: 4 P.O. Box: 207			
CITY: St. Clair	STATE: MO	ZIP CODE: 63080 63077	
<input type="checkbox"/> CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
CERTIFICATION I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant, who is: Check one as appropriate: a. <input checked="" type="checkbox"/> A citizen of the United States; b. <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____ c. <input type="checkbox"/> A foreign-owned corporation organized and doing business under the laws of (state or possession) _____, and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at _____ (2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE Jerry Landing	TITLE owner	DATE 3-7-83
	SIGNATURE	TITLE	DATE 5.00 REG
	SIGNATURE	441B AM 2466 0 255	DATE 03/09/83
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

for 9/30/83 # 420  
#5 # 7280 9/3/83 JYM B  
AC FORM 8050-1 (11-79) (0052-00-828-9005) SUPERSEDES PREVIOUS EDITION



**AIRCRAFT CHATTEL MORTGAGE**

This mortgage, made this 15th day of November, 19 82 by and between  
**Jerry D. Landing**

J 19784

whose address is (Number, street, city, zone, and State)

Rt. #4, Sullivan MO 63080

000000356 10-1

hereinafter called the MORTGAGOR, and

**Farmers & Merchants Bank of St. Clair**

whose address is (Number, street, city, zone, and State)

530 S. Main, St. Clair MO 63077

APR 18 2 12 PM '83

hereinafter called the MORTGAGEE,

FEDERAL AVIATION  
ADMINISTRATION

WITNESSETH: That the said mortgagor, being justly indebted unto the said mortgagee in the sum of **Two hundred thousand & no/100---dollars (\$ 200,000.00)** as evidenced by a promissory note referred to herein, grants, bargains, sells, and mortgages to the said mortgagee, his heirs, administrators, successors, and assigns, the following described aircraft:

Aircraft make and model **1977 Cessna T-210**

SEE RECORDED  
CONVEYANCE  
NUMBER 417600

FAA registration number **N-732 VP**

Manufacturer's serial number

**CCE532V132923**

FICHE #

PAGE #

STATE OF MISSOURI )  
COUNTY OF FRANKLIN ) ss  
and accessories attached thereto or used in connection therewith including the following:

Sworn and subscribed before me at  
St. Clair, Mo., this 22ND day of

November 19 82.

My commission expires

*[Signature]*

SEAL

**Helen M. Tate, Notary Public**  
Commissioned in Franklin County  
My commission expires 3-12-84

I certify this to be a true and exact copy of the original document.

*[Signature]*

The above described aircraft is hereby mortgaged to the mortgagee for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof;

Note bearing date of **NOV. 15** 19 **82** executed by the mortgagor and payable to the order of **Farmers & Merchants Bank of St. Clair** in the aggregate principal sum of **\$ 200,000.00** with interest thereon at the rate of **13.5** per centum per annum, from date, payable in installments as follows:

The principal and interest of said note is payable in **47** installments of **\$ 5,415.27** each on the **15th** day of each successive month beginning with the **15th** day of **December** 19 **82**.

The last payment of **\$ 5,414.92** is due on the **NOV.** day of **15** 19 **86**.

Second: The prompt and faithful discharge and performance of each agreement of the mortgagor herein contained made with or for the benefit of the mortgagee in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the mortgagee for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said mortgagor hereby declares and hereby warrants to the said mortgagee that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage indicate "None".)

**Cessna Finance Corp.**  
**P.O.Box 308**  
**Wichita KS 67201**

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this mortgage.

Provided, however, that if the mortgagor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

Orig ret to bank / file 7-10-84 # 271 Retd

10  
Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee. (Any other causes of default should be listed below.)

Upon default, mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said mortgagee, under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such deficiency forthwith.

Said mortgagee or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

IN WITNESS WHEREOF, the mortgagor has hereunto set his hand and seal on the day and year first above written.

Name of mortgagor Jerry D. Landing

Signature(s) (in ink) Jerry D. Landing  
(If executed for co-ownership, all must sign)

Title \_\_\_\_\_  
(If signed for a corporation, partnership, owner, or agent)

**Helen M. Tate, Notary Public**  
Commissioned in Franklin County  
My commission expires 3-12-84

#### ACKNOWLEDGMENT BY MORTGAGOR

State of Missouri

County of Franklin  
(SEAL)

On this 15th day of Nov., 19 82, before me personally appeared the above-named mortgagor, to me known to be the person described in and who executed the foregoing chattel mortgage, and acknowledged that he executed the same as his free act and deed, and, if said chattel mortgage be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

**Helen M. Tate, Notary Public**  
Commissioned in Franklin County  
My commission expires My commission expires 3-12-84

(Signature of Notary public (in ink))

#### ASSIGNMENT BY MORTGAGEE

For value received, the undersigned mortgagee does hereby sell, assign, and transfer all his right, title and interest in and to the foregoing note and chattel mortgage, and the aircraft covered thereby, unto

whose address is (Number, street, city, zone, and State)

and hereby authorizes the said to do every act, and thing necessary to collect and discharge the same. The undersigned mortgagee warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned mortgagee warrants that he is the owner of a valid security interest in the said aircraft. (A guaranty clause or any other provisions which the parties hereto are desirous of making a part of this assignment should be included in the following space.)

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_.

Name of mortgagee (assignor) \_\_\_\_\_

Signature(s) (in ink) \_\_\_\_\_  
(If executed for co-ownership, all must sign)

Title \_\_\_\_\_  
(If signed for a corporation, partnership, owner, or agent)

#### ACKNOWLEDGMENT BY MORTGAGEE (ASSIGNOR)

State of \_\_\_\_\_  
County of \_\_\_\_\_  
(SEAL)

On this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_, before me personally appeared the above-named mortgagee, to me known to be the person described in and who executed the foregoing assignment, and acknowledged that he executed the same as his free act and deed, and, if said assignment be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

My commission expires \_\_\_\_\_

(Signature of notary public (in ink))

C FAA AC 72-7281

RECEIVED  
FAA AIRCRAFT REGISTRY  
OCT 1 1982

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONROE AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			9-1 CERT. ISSUE DATE
UNITED STATES REGISTRATION NUMBER <b>N 732 VP</b>			FOR FAA USE ONLY
AIRCRAFT MANUFACTURER & MODEL <b>Cessna 440 7-01</b>			
AIRCRAFT SERIAL NO. <b>CE532V132923</b>			
TYPE OF REGISTRATION (Check one box) <input checked="" type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-Owner <input type="checkbox"/> 5. Gov't.			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) <b>Landing Jerry D</b>			
ADDRESS (Permanent mailing address for first applicant listed.)			
Number and street:			
Rural Route: <b>4</b>		P.O. Box: <b>188</b>	
CITY <b>Sullivan</b>	STATE <b>Mo</b>	ZIP CODE <b>63080</b>	
<input type="checkbox"/> CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
CERTIFICATION			
I/WE CERTIFY:			
(1) That the above aircraft is owned by the undersigned applicant, who is: Check one as appropriate: a. <input checked="" type="checkbox"/> A citizen of the United States; b. <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____ c. <input type="checkbox"/> A foreign-owned corporation organized and doing business under the laws of (state or possession) _____, and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at _____			
(2) That the aircraft is not registered under the laws of any foreign country; and			
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE <b>Jerry D Landing</b>	TITLE <b>owner</b>	DATE <b>2-14-83</b>
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			



DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

MAY 21, 1982

MIKE MONRONEY AERONAUTICAL CENTER  
P.O. Box 25082  
OKLAHOMA CITY, OKLAHOMA 73125



CERTIFIED - RETURN RECEIPT REQUESTED

LANDING JERRY DEAN  
RR 1  
ST CLAIR, MO 63077

N-732VP

CERTIFICATE REVOKED

ORDER OF REVOCATION

It appears to the Administrator of the Federal Aviation Administration (FAA), acting by and through his Aeronautical Center Counsel as authorized by Section 13.19(b) of the Federal Aviation Regulations, that on the basis of all of the available information, you violated the Federal Aviation Regulation hereinafter enumerated in the following respect

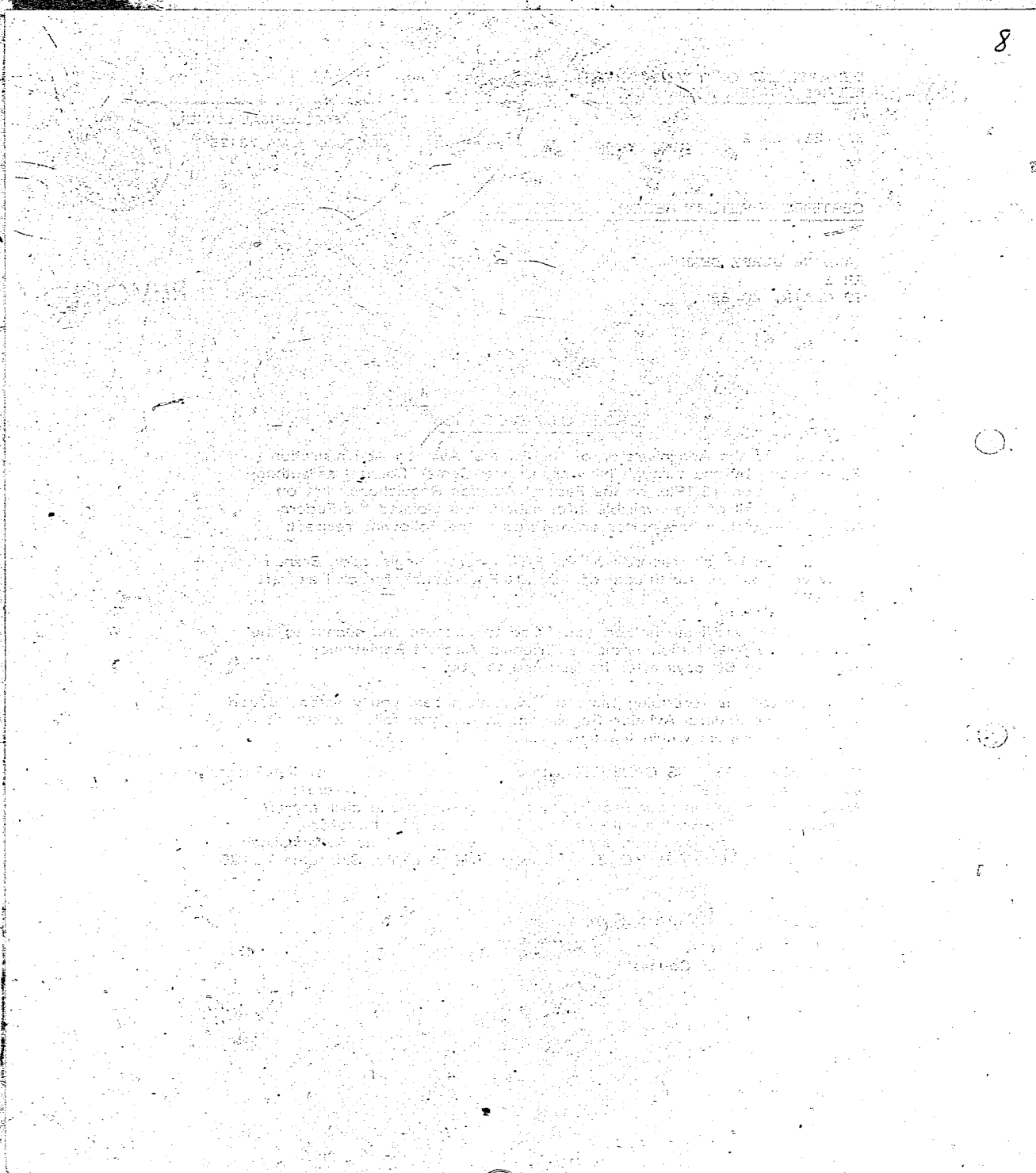
a. The official records of the FAA Aircraft Registration Branch show you hold the Certificate of Aircraft Registration for civil aircraft N-732VP.

b. As certificate holder, you failed to execute and submit to the FAA Aircraft Registration Branch a "Triennial Aircraft Registration Report" within 60 days after its issuance to you.

By reason of the foregoing facts and circumstances, you violated Section 47.51 of the Federal Aviation Regulations in that you failed to submit the required report within the time prescribed by that section.

NOW THEREFORE IT IS ORDERED, pursuant to Section 501(e) of the Federal Aviation Act of 1958, as amended, that the Certificate of Aircraft Registration issued in your name for the above described civil aircraft be revoked, effective the date of this Order. You are, therefore, requested to surrender such certificate by mailing it to the Aeronautical Center Counsel (AAC-7), P.O. Box 25082, Oklahoma City, Oklahoma 73125.

*Joseph T. Brennan*  
JOSEPH T. BRENNAN  
Aeronautical Center Counsel





BUDGET BUREAU NO. 04-R0169; APPROVAL EXPIRES SEPTEMBER 30, 1973	
<p>The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 506 of the Federal Aviation Act of 1958 (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.</p>	
RELEASE	
<p>The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:</p>	
AIRCRAFT MAKE AND MODEL Cessna T210M	
FAA REGISTRATION NUMBER N732VP	AIRCRAFT SERIAL NUMBER 21061811
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)
SPARE PARTS AND LOCATION	

V 1 6 9 6 4  
7-1

CONVEYANCE  
RECORDED  
MAY 9 12 55 PM '77  
FEDERAL AVIATION  
ADMINISTRATION

Do Not Write In This Block  
FOR FAA USE ONLY

MICROFILM CODE  
2E KE

The conveyance dated April 4, 1977, was executed by Southaire, Inc.  
to Cessna Finance Corporation  
and assigned to N/A

This conveyance was recorded by the Federal Aviation Administration on Unknown  
and was assigned conveyance number Unknown

I hereby certify and acknowledge that the above described collateral was released from the terms of  
the conveyance on APR 26 1977

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

Cessna Finance Corporation  
(Name of Security Holder)  
SIGNATURE (In Ink) [Signature]  
TITLE Assistant Secretary

ACKNOWLEDGMENT (If Required By Applicable Local Law)

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

APR 27 11 16 AM '77

OKLAHOMA CITY, OKLA:

10151 000000

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APR 28 1977

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UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION

## AIRCRAFT REGISTRATION APPLICATION

TYPE OF REGISTRATION (Check one box): ☒ 1. Individual☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-Owner ☐ 5. Gov't.UNITED STATES  
REGISTRATION NUMBER N 732VPAIRCRAFT MANUFACTURER & MODEL  
1977-Cessna T210

AIRCRAFT SERIAL No. T210 61811

N 732VP 6-1  
SEP 02 1977  
U 050377

U 050377

FOR FAA USE ONLY

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

LANDING, JERRY DEAN

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street:

Rural Route: 1

P. O. Box: ☐☐ CHECK HERE  
IF ADDRESS  
CHANGECITY  
St. ClairSTATE  
MOZIP CODE  
63077

(No fee required for revised Certificate of Registration)

**ATTENTION!** Read the following statement before signing this application.  
A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

## CERTIFICATION

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	<i>Jerry Landing</i>	Individual Owner	4-8-77
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

00000

NO

00000

OKLAHOMA CITY, OKLA.  
APR 22 12 18 PM '77  
CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

DANIEL B. DICKMAN DBA/

DICKMAN AVIATION SERVICE

Rolla Downtown Airport Martin Spring Dr.

Rolla, MO 65401

CONDITIONAL SALES CONTRACT

JERRY DEAN LANDING

BUYER (If partnership, name all partners)

Rt. 1

St. Clair, MO 63077

(City) CONVEYANCE (State)

(City) (County) (State)

This Conditional Sales Contract is entered into at

Rolla, Mo. (City) (County) (State)

this 8 day of April, 1977 by and between

Seller and Buyer (jointly and severally if more than one).

Buyer buys from Seller and Seller sells to Buyer upon the terms

and conditions hereof the following described aircraft, deliver and

acceptance of which in good order is hereby acknowledged by

Buyer, viz:

Manufacturer Model FAA Reg. No. Serial No.

1977 Cessna 7210 N732VP T210 61811

together with all installed equipment and all future additions and

replacements. In addition to manufacturer's standard equipment

the following optional equipment is presently installed:

SEE RECORDED

CONVEYANCE

NUMBER C194466

FICHE # PAGE #

All of the foregoing are included in the term "aircraft" as used

INITIALS Buyer represents and agrees aircraft's use will be primarily

Business Personal and it will be permanently based at

St. Clair, Mo. (City) (State)

Buyer agrees not to remove aircraft therefrom to another principal

base without first securing the written consent of Seller. Buyer

agrees to discharge and perform each agreement of the Buyer herein

contained. To secure payment of the obligations hereunder Seller

reserves title to and Buyer grants to Seller a security interest in

the aircraft and the proceeds thereof until said obligations are fully

paid or performed. Buyer shall not sell, assign or transfer this Con-

tract or any part thereof, nor sell, lease, mortgage or otherwise

encumber all or any part of the aircraft or any interest of the Buyer

thereunder, without first obtaining the written consent of Seller.

Seller shall not suffer the aircraft in whole or in part to be attached

made subject to levy or sale.

\*The amounts shown above in Item 6 (FINANCE CHARGE).

Item 7 (TOTAL OF PAYMENTS) and Item 8 (DEFERRED PAY-

MENT PRICE) are all estimates as authorized by Regulation Z

§226.6 (f) computed on the assumption that all installment pay-

ments will be made on the scheduled dates. As the FINANCE

CHARGE is computed on a daily basis, if Buyer fails to make any

installment payment on or before the due date, Buyer will be

obligated to pay additional amounts by reason of the continuing

accrual of the FINANCE CHARGE and all referenced items (6, 7

and 8 above) will increase, in which event the aggregate increase

will be payable with the final installment payment. Conversely, if

Buyer makes any installment payments prior to its scheduled

due date and/or any early repayment it will cause said referenced

items to decrease in amount since the unpaid balance of the

AMOUNT FINANCED will thereby be reduced and the applica-

tion of the ANNUAL PERCENTAGE RATE on said reduced

balance will cause the amounts of such items to be less.

BUYER AND SELLER UNDERSTAND AND AGREE THAT THE

TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF

ARE HEREBY INCORPORATED BY REFERENCE AND CON-

STITUTE A PART OF THIS CONTRACT.

SECURITY INTEREST — Seller retains title to and a Security Interest in the above described aircraft together with optional equipment as

above described and all future additions and replacements and the proceeds thereof to secure payment and performance of Buyer's obliga-

tions hereunder.

DEFAULT CHARGES — Seller has the option to declare the unpaid balance of the AMOUNT FINANCED to be immediately due if Buyer

defaults in making payments according to the above PAYMENT SCHEDULE or otherwise defaults. If suit is filed Buyer is liable for attorneys' fees

(if allowed by law at the highest applicable rate) and court costs. If any payment is not made by the due date the unpaid AMOUNT

FINANCED shall continue to accrue FINANCE CHARGE at the above ANNUAL PERCENTAGE RATE. In the event of repossession Buyer

may be liable for attorneys' fees (if allowed by applicable law at the highest rate applicable), storage, repairs, insurance, sales and other

expenses of repossession and resale.

In Witness Whereof, the parties hereto have set their respective hands and seals as of the day and date first above written. This

contract is executed in duplicate originals.

BUYER HEREBY ACKNOWLEDGES RECEIPT OF AN EXECUTED COPY OF THIS CONDITIONAL SALES CONTRACT.

DANIEL B. DICKMAN DBA/

DICKMAN AVIATION SERVICE

SELLER (If partnership, name all partners)

By: *Daniel B. Dickman*

(If Corporation, show title of officer signing; if partnership, all general partners sign)

ATTEST: *Marlene Dickman*

(If Corporation, Secretary)

(X) Individual (X) Partnership (X) Corporation (X) Co-owners

BUYER SIGN HERE (Type name of person signing beneath all signatures)

SEAL

ATTEST: *Jerry Dean Landing*

(If Corporation, Secretary)

JERRY DEAN LANDING

BUYER (If partnership, name all partners)

By: *Jerry Dean Landing*

(If Corporation, show title of officer signing; if partnership, all general partners sign)

ATTEST: *CEC*

(If Corporation, Secretary)

The foregoing Contract is hereby assigned to CESSNA FINANCE CORPORATION, 3900 East MacArthur Road, (P. O. Box 908), Wichita, Kansas 67201 under the

terms of Assignment A Assignment B Assignment C on the reverse side hereof this 1st day of April, 1977

DANIEL B. DICKMAN DBA/DICKMAN AVIATION SERVICE

SELLER (ASSIGNOR)

(If corporation, so indicate; if partnership, so indicate and give names of partners)

By: *Daniel B. Dickman*

(Type name of person signing beneath all signatures. Show title if Corporation.)

INSTRUCTIONS: Sign all copies in ink — NO CARBON SIGNATURES. Fill in all spaces. Names, dates and signatures on this Contract must agree exactly

with Note and Registration. Buyer must "X" business or personal usage, whichever is primary, and initial in margin. Seller must sign appropriate Assignment.

Be sure you have written evidence of full insurance coverage in Customer's name BEFORE delivery.

FORM AC-1116 8-75 1500 Sales One FAA Copy

# ADDITIONAL TERMS AND CONDITIONS

(Attached to and part of Conditional Sales Contract)

Seller warrants to Buyer that Seller is the owner of the legal title to the aircraft free and clear of all liens and encumbrances. Title to the aircraft shall remain in Seller until all payments hereunder have been made and all other conditions performed, at which time title shall pass to Buyer. Buyer agrees the aircraft shall be at Buyer's risk of loss and any loss, damage to or destruction of the aircraft shall not release Buyer from the obligations of this Contract or the Note secured hereby.

Buyer agrees that the aircraft will be used and maintained in accordance with all applicable laws, rules, regulations and ordinances and shall be used only in conformity with any insurance policies (or applications thereto) purchased in connection with this contract. Buyer further agrees at Buyer's expense to keep the aircraft in good repair and in an airworthy condition.

Buyer shall pay all taxes on the aircraft and use thereof and on this Contract and shall keep the aircraft insured against all risk both in flight and on the ground, with breach of warranty and loss payable in favor of Seller, such insurance policies to be in form, manner and with companies acceptable to Seller. All policies of insurance shall be deposited with Seller. Seller and Buyer agree that all the proceeds of any insurance shall be applied against the cost of repairing the aircraft and the balance, if any, shall at the option of Seller be applied against the unpaid balance of the AMOUNT FINANCED and other sums due under this contract or damaged it cannot be satisfactorily repaired. It is agreed the proceeds of such insurance shall be applied against the unpaid balance of the AMOUNT FINANCED and other sums due under this contract and the balance, if any, shall be paid to Buyer.

Buyer acknowledges that the insurance premiums financed as shown on the face hereof are subject to change by the insurance company and agrees to pay to the insurance company any additional premiums that may be required.

Buyer further agrees that if Buyer fails to pay the taxes or to purchase the insurance as aforesaid, or fails to repair or pay for the repair of the aircraft, then in addition to other available remedies Seller may, but shall not be obligated to pay such taxes, purchase such insurance or repair or pay for the repair of the aircraft, and the amount so paid shall be a lien on the aircraft and added to the amount of the obligation secured by the Note and shall be payable on demand with a FINANCE CHARGE at the ANNUAL PERCENTAGE RATE shown on the Note secured hereby.

Buyer may retain possession of the aircraft and at Buyer's own expense keep and use the same provided, however, that if default be made in any payment due hereunder according to the PAYMENT SCHEDULE and the Note secured hereby or if the aircraft shall be misused or abandoned, or if Buyer fails to comply with any of the terms and conditions hereof or the Note secured hereby, or if Buyer shall become insolvent, commit an act of bankruptcy or if bankruptcy, insolvency or receiverships be instituted against Buyer or Buyer's property or if Seller shall deem the aircraft or the debt secured hereby unsafe or the Note secured hereby, or if any of those events (which shall be deemed to be defaults) Seller shall forthwith be entitled to possession of the aircraft and the unpaid balance of the AMOUNT FINANCED, ( unpaid principal) under the Note secured hereby with accrued FINANCE CHARGE and any other sums advanced under the term of this contract with FINANCE CHARGE thereon at the ANNUAL PERCENTAGE RATE set forth in said Note shall become due and payable forthwith without demand or notice to Buyer and the unpaid balance of the AMOUNT FINANCED ( unpaid principal) of the said Note and other amounts secured hereby shall continue to accrue a FINANCE CHARGE at the ANNUAL PERCENTAGE RATE set forth in said Note and Seller shall have all the rights and remedies of a secured party under the applicable Uniform Commercial Code, without limitation thereto. Seller shall have the following specific rights, which rights are cumulative:

(i) To take immediate possession of the aircraft without notice, demand or resort to legal process and for such purpose to enter upon any premises where the aircraft may be located, without liability for trespass, to remove the aircraft to any place Seller sees fit and to retain all payments made prior thereto by the Buyer hereunder;

(ii) To require the Buyer to deliver possession of the aircraft to a place designated by Seller;

(iii) To sell or dispose of the aircraft at public or private sale for credit or for cash at such place as Seller may select (at which sale Seller may be the purchaser) and with or without the aircraft being present at said sale if authorized by applicable law. The requirement of reasonable notification of the time and place of any public or private sale or any intended disposition shall be met if notice thereof is mailed, postage prepaid to Buyer and any other person entitled thereto ten (10) days prior to such sale or other disposition of the aircraft;

(iv) To apply the proceeds of any sale or other disposition of the aircraft first to the payment of all expenses of Seller in repossessing, keeping, removing and disposing of the aircraft, including a reasonable commission for selling, the expenses of liquidating any liens or claims upon the aircraft and all necessary expenses for repairs so that the aircraft may be disposed of to the best advantage, all court costs and attorneys' fees if any are incurred (where allowed by statute and at the highest rate allowable), then to the payment of all indebtedness owing by the Buyer to the Seller under the terms of this contract and the Note secured hereby, any surplus to be paid to the Buyer or otherwise as required by law and if the proceeds from the disposition of the aircraft shall fail to satisfy all amounts due to the Seller hereunder and under the Note secured hereby the Buyer shall be liable for any deficiency;

(v) At its option and in lieu of sale to retain the aircraft in satisfaction of all obligations hereunder and under the Note secured hereby if authorized by applicable law upon giving any notice required by law;

(vi) If suit is brought on this Contract or the Note secured hereby, Buyer shall be liable to Seller for court costs and attorneys' fees where allowed by statute and at the highest applicable rate;

Time is of the essence of this contract. The acceptance of any payment after Buyer's default or of any overdue payment or the granting of any renewals or extensions shall not operate as a waiver of any rights of the Seller hereunder. The acceptance of any payment when past due shall not relieve Buyer of the obligation to make subsequent payments when due.

The Seller shall have the right to enforce any one or more remedies hereunder, either successively or concurrently, and such action shall not operate to bar or estop the Seller from pursuing any other remedies that the Seller may have hereunder or otherwise, and any repossession or retaking of all or any part of the aircraft, whether temporary or otherwise, or any sale thereof, pursuant to the terms hereof, shall not operate to release or discharge the Buyer until full payment in cash shall have been made as herein agreed. Any part of this Contract contrary to any applicable law shall not invalidate other parts of this Contract, and it shall be deemed modified to conform to any such law or laws. No modification of

any of the terms and conditions hereof shall be valid, and Buyer expressly waives the right to rely thereon, unless made in writing duly executed by the Seller.

Any notice given under this contract or pursuant hereto, may be mailed to Buyer at the above address by United States Mail, postage prepaid, and the same shall be due notice to the Buyer, irrespective of any change of address or place of residence of Buyer.

The Buyer assumes all responsibility and all liability arising from the use of the aircraft, either for negligence or otherwise, by whomsoever used or operated, and will indemnify and save harmless the Seller from any and all loss or damage to persons or property caused by the aircraft, or by the use and operation thereof, and the confiscation or seizure of all or any part of the aircraft by any public authority shall not release the Buyer from any obligation under this Contract or the Note secured hereby.

**TO THE EXTENT ALLOWED BY APPLICABLE LAW, THERE ARE NO WARRANTIES, EXPRESSED OR IMPLIED, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WHICH EXTEND BEYOND THOSE ON THE FACE HEREOF APPLICABLE TO THE AIRCRAFT, EXCEPT THE MANUFACTURERS' EXPRESS WARRANTIES, IF ANY, WHICH ARE THEIRS EXCLUSIVELY AND NOT SELLER'S.**

This Contract may be assigned by the Seller and, if so assigned, the assignee shall have and be entitled to exercise any and all rights and powers of the Seller hereunder and all obligations and duties of the Buyer to or for the Seller shall be obligations and duties to or for such assignee and when so assigned the contract shall be free from any claims whatsoever which Buyer may have against Seller. All payments or other moneys due hereunder and under the Note secured hereby shall be paid by Buyer to such assignee without recourse, set-off or counterclaim, either in law or in equity.

All of the terms and conditions of this Contract shall apply to and be binding upon Buyer and Buyer's heirs, representatives, successors and assigns, and shall inure to the benefit of the Seller and Seller's heirs, representatives, successors and assigns.

## ASSIGNMENT A

**FOR VALUE RECEIVED**, Seller, as defined on the face of this Contract (whether one or more) does hereby sell, assign and transfer to CESSNA FINANCE CORPORATION ("CFC") 3900 East MacArthur Road, Wichita, Kansas 67201, its successors and assigns, all of the Seller's right, title and interest in the foregoing Contract and the aircraft referred to therein, with the power, at CFC's option, to take such action in the name of the Seller or otherwise which CFC may deem necessary to collect and discharge the same. The Seller warrants that the legal title to the aforesaid aircraft was at the time of sale and now is vested in the Seller, free and clear of all liens and encumbrances, except the Contract. In further consideration of the value received, the Seller, jointly and severally, guarantees payment of the Contract according to its terms, accepting and agreeing to all of its provisions and waives notice of acceptance of this guaranty. The Seller agrees that liability hereunder shall not be in any way affected by extension or extensions of time for the payment of the Contract or by any installment or part thereof without notice to the Seller, notice being waived. The Seller severally agrees that in case of non-payment of the Contract or any installment thereunder by CFC or by any other default thereunder, suit may be brought by CFC or its successors and assigns, against the Seller (or any one or more of them) at its or their option whether such suit has been commenced against the Buyer(s) or not, and that in any such suit, suit by CFC or its successors and assigns, the Buyer(s) may or may not be joined with the Seller (or any one or more of them) as defendants or parties to the suit. CFC, its successors and assigns, shall in no event be required to repossess or deliver the above-described aircraft to the Seller (or any one or more of them) nor to proceed against or exhaust any security for the payment of the Contract, but may at its option proceed against the Seller (or any one or more of them) immediately or exhaust any security for the payment thereof, upon a default under the Contract in payment or otherwise. This Assignment is subject to the provisions of a certain Retail Financing Agreement between the Seller and CFC but in the event of any conflict between the terms of said Agreement and the terms of this Assignment, the terms of this Assignment shall control.

## ASSIGNMENT B

**FOR VALUE RECEIVED**, Seller, as identified on the face of this Contract (whether one or more) does hereby sell, assign and transfer to CESSNA FINANCE CORPORATION ("CFC") 3900 East MacArthur Road, Wichita, Kansas 67201, its successors and assigns, all of the Seller's right, title and interest in the foregoing Contract and the aircraft referred to therein, with the power, at CFC's option, to take such action in the name of the Seller or otherwise which CFC may deem necessary to collect and discharge the same. The Seller warrants that the legal title to the aforesaid aircraft was at the time of sale and now is vested in the Seller, free and clear of all liens and encumbrances, except the Contract. This assignment is made pursuant to a certain Retail Financing Agreement between the Seller and CFC and is subject to the provisions thereof.

## ASSIGNMENT C

**FOR VALUE RECEIVED**, Seller, as identified on the face of this Contract (whether one or more) does hereby sell, assign and transfer to CESSNA FINANCE CORPORATION ("CFC") 3900 East MacArthur Road, Wichita, Kansas 67201, its successors and assigns, all of the Seller's right, title and interest in the foregoing Contract and the aircraft referred to therein, with the power, at CFC's option, to take such action in the name of the Seller or otherwise which CFC may deem necessary to collect and discharge the same. Seller warrants that legal title to the aforesaid aircraft was at the time of sale and now is vested in the Seller, free and clear of all liens and encumbrances, except the Contract. In further consideration of the value received, the Seller, jointly and severally, guarantees payment of the Contract according to its terms, accepting and agreeing to all of its provisions and waives notice of acceptance of this guaranty. The Seller agrees that liability hereunder shall not be in any way affected by extension or extensions of time for the payment of the Contract or by any installment or part thereof without notice to the Seller, notice being waived. The Seller severally agrees that in case of non-payment of the Contract or any installment thereunder by CFC or by any other default thereunder, suit may be brought by CFC or its successors and assigns, against the Seller (or any one or more of them) at its or their option whether such suit has been commenced against the Buyer(s) or not, and that in any such suit, suit by CFC or its successors and assigns, the Buyer(s) may or may not be joined with the Seller (or any one or more of them) as defendants or parties to the suit. CFC, its successors and assigns, shall in no event be required to repossess or deliver the above-described aircraft to the Seller (or any one or more of them) nor to proceed against or exhaust any security for the payment of the Contract, but may at its option proceed against the Seller (or any one or more of them) immediately or exhaust any security for the payment thereof, upon a default under the Contract in payment or otherwise. This Assignment is subject to the provisions of a certain Retail Financing Agreement between the Seller and CFC but in the event of any conflict between the terms of said Agreement and the terms of this Assignment, the terms of this Assignment shall control.

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION		FORM APPROVED: OMB NO. 54-00876	DO NOT WRITE IN THIS BLOCK FOR FAA USE ONLY.
<b>AIRCRAFT BILL OF SALE</b>			
FOR AND IN CONSIDERATION OF \$ THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:			
AIRCRAFT MAKE AND MODEL 1977 Cessna T210			
MANUFACTURER'S SERIAL NUMBER T-210 61811			
NATIONALITY & REGISTRATION MARKS N732VP USA			
DOES THIS 8th DAY OF April 1977			
HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTEREST IN AND TO SUCH AIRCRAFT UNTO:			
PURCHASER	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)		
	LANDING, Jerry Dean R. R. #1 St. Clair, MO 63077		
AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.			
IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19			
SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN BLACK INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	Daniel B. Dickman d/b/a	<i>Daniel B. Dickman</i>	Owner
	DICKMAN AVIATION SERVICE		
ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)			
ORIGINAL: TO FAA			
AC FORM 8050-2 (4-71) (0052-629-0002)			

FEDERAL AVIATION  
ADMINISTRATION

MAY 3 1 11 PM '77

CONVEYANCE  
RECORDED

U 24925

4-1

*Duplet*

4

RECORDED  
CONVAYANCE

APR 3 11 11 AM '77

OKLAHOMA CITY, OKLA.

APR 22 12 18 PM '77

CONVAYANCE FILED WITH  
FAA AIRCRAFT REGISTRY



# AIRCRAFT BILL OF SALE

Do not write in this block - for FAA use only.

MICROFILM CODE

3-1

1C

1C

For and in consideration of \$ 1.00 & OVC the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL

1977 Cessna, Turbo Centurion II

MANUFACTURER'S SERIAL NUMBER

210 61811

NATIONALITY AND REGISTRATION MARKS

US N732VP

does this 8th day of April 19 77, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:

NAME AND ADDRESS

(If individual(s), give last name, first name, and middle initial)

PURCHASER

Daniel B. Dickman dba/  
Dickman Aviation Service  
Rolla Downtown Airport  
Martin Spring Drive  
Rolla, Missouri, 65401

CONVEYANCE  
RECORDED  
MAY 3 1 10 PM '77  
FEDERAL AVIATION  
ADMINISTRATION

U 2 4 9 2 4

and to their executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except:

TYPE OF ENCUMBRANCE

AMOUNT

DATED

IN FAVOR OF

in testimony whereof we have set our hand and seal this 8th day of April 1977

SELLER	NAME(S) (TYPED OR PRINTED)	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
	Southaire, Inc.	<i>Robert M. Bell</i>	Vice President

ACKNOWLEDGMENT (Not required for purposes of FAA recording; however, may be required by local law for validity of the instrument.)

State of Tennessee  
County of Shelby

On this 8th day of April 19 77 before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL)

MY COMMISSION EXPIRES 1-26-80



*Shelby Deane*  
NOTARY PUBLIC

CLARKE-MEMPHIS

10-1-86

RECORDED  
CONFORMANCE

APR 3 1 12 PM '77

ALL INFORMATION  
CONTAINED HEREIN IS UNCLASSIFIED

Robert B. McHenry, Jr.  
William W. McHenry, Jr.  
William W. McHenry, Jr.  
William W. McHenry, Jr.  
William W. McHenry, Jr.  
William W. McHenry, Jr.

CONFORMANCE FILED WITH  
FAA AIRCRAFT REGISTRY  
APR 22 12 18 PM '77  
OKLAHOMA CITY, OKLA.

**NOTE AND CHATTEL MORTGAGE**  
(Security Agreement)

V 1 6 2 1 5

SEE RECORDED  
CONVEYANCE

No. 212005

Principal \$ 71,207.26

APR 28 8 48 AM '87  
RECORDED

FOR VALUE RECEIVED, the undersigned Borrower, if more than one, such term when used herein shall refer to them individually and collectively) promises to pay to the order of CESSNA FINANCE CORPORATION ("CFC") at 3900 East MacArthur Road, Wichita, Kansas 67201 (P.O. Box 308) the Principal sum of Seventy One Thousand Two Hundred Seven & 26/100 Dollars (\$ 71,207.26) plus interest at the rate of Seven & 18/100 percent (7.18 %) per annum on the unpaid portion of the Principal as follows: Borrower agrees to pay (i) interest on the unpaid Principal on the last day of each month during the term hereof (ii) five percent (5%) of the original Principal on January 4, 1978 and (iii) additional instalments of five percent (5%) of the original Principal on the same day of each successive third (3rd) month thereafter until the Principal is paid in full. When not in default of payment hereunder, if Borrower prepays the Principal in full within forty-five days (45) of the date hereof interest will be recomputed at the rate of Six & 18/100 percent (6.18 %) per annum from the date hereof to the date of prepayment or if Borrower prepays the Principal in full after forty-five (45) days from the date hereof but within ninety (90) days of said date, interest will be recomputed at the rate of Six & 68/100 percent (6.68 %) per annum from the date hereof to the date of prepayment.

In the event the Borrower sells, leases or otherwise disposes of the aircraft described herein (which disposition shall only be on the conditions hereinafter set forth) the unpaid Principal with accrued interest at the rate first described above shall be due immediately and remitted to CFC so as to be received not later than three (3) days after the date of such disposition.

If any instalment of Principal or interest due hereunder is not paid by the due date, then the unpaid Principal shall continue to accrue interest from said date at the rate first described above until such instalment or instalments are paid. Failure to pay any instalment of Principal or interest when due shall, at the election of CFC, without demand or notice of any kind, accelerate the maturity of the whole amount of the Principal unpaid, and the unpaid Principal shall be immediately due and payable with accrued interest at the rate first described above and the unpaid Principal shall continue to accrue interest at said rate until paid.

BORROWER, ENDORSERS AND GUARANTORS severally waive demand, presentment for payment, notice of dishonor or non-payment, protest, notice of protest and all other notices whatsoever.

To secure the payment of this Note and all other sums and obligations of the Borrower hereunder and all other present or future indebtedness of Borrower to CFC howsoever created, arising or evidenced, due or to become due, and any renewals and extensions thereof and substitutions therefor, the Borrower mortgages to CFC and hereby grants to CFC a security interest in the following described aircraft together with all equipment and accessories now attached thereto or used in connection therewith and all future additions or replacements made to or upon said aircraft (the "Aircraft") and all proceeds thereof, if any:

Year	Make	Model	FAA Registration	Serial No.
1977	Cessna	T210M	N732VP	21061811

Optional equipment now installed:

As per factory invoice copy of which will be furnished by mortgages upon request of any interested party.

Aircraft base:

Metropolitan Airport Memphis Tennessee  
Airport City State

BORROWER AND CFC UNDERSTAND AND AGREE THAT THE TERMS, CONDITIONS AND AGREEMENTS ON THE REVERSE SIDE HEREOF ARE HEREBY INCORPORATED BY REFERENCE AND CONSTITUTE A PART OF THIS AGREEMENT.

EXECUTED as of the date first above set forth, in triplicate originals, one of said originals being delivered to Borrower, the receipt of which is hereby acknowledged.

CESSNA FINANCE CORPORATION

BY: [Signature] Asst. Sec.  
(Signature) (Title)

Southair, Inc.  
(Borrower)  
AMP P. O. Box 30076  
2451 Democrat Road  
(Street Address)

Memphis TN 38116  
(City) (State) (Zip Code)

By: Cessna Finance Corporation-Attorney in Fact

By: [Signature] Asst. Sec.  
(Signature) (Title)

**INSTRUCTIONS**

Sign all copies in ink - NO CARBON SIGNATURES. Names and signatures on this Mortgage MUST agree exactly with the aircraft registration. Instruct insurance underwriter to give CFC written notice of full hull and breach of warranty coverages.

AC-20c  
12-76 SM  
STUDIO ONE

FAA COPY

APR 12 3 03Z 2005 002A

48  
TERMS, CONDITIONS AND AGREEMENTS 2

The Aircraft is hereby mortgaged to CFC for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of the Note and all renewals and extensions thereof.

Second: The prompt and faithful discharge and performance of each agreement of the Borrower herein contained made with or for the benefit of CFC in connection with the indebtedness to secure which the mortgage and security interest has been made and granted to CFC, and the repayment of all sums expended or advanced by CFC for the maintenance or preservation of the Aircraft or in enforcing its rights hereunder.

Third: To the payment of other indebtedness of Borrower to CFC secured hereby in such order of application as CFC may from time to time select.

Borrower hereby declares and warrants to CFC that Borrower is the absolute owner of the legal and beneficial title to the Aircraft and is in possession thereof; that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind or nature, that the Aircraft is in flyable condition and is currently licensed by the Federal Aviation Administration.

Any extensions, endorsements or assignments of this Note and Chattel Mortgage by CFC shall not waive any provision hereof. The Aircraft shall at all times be at Borrower's risk, and any loss, injury, damage to or destruction of the Aircraft shall not release Borrower's obligations under this Note and Chattel Mortgage. As long as this Note and Chattel Mortgage is in effect, Borrower agrees not to dispose of said Aircraft or any interest therein, whether by sale, lease or otherwise, without the prior written consent of CFC, that Borrower will not encumber or permit said Aircraft to be encumbered with any other lien or security interest, will comply with and not use the Aircraft in violation of any laws and regulations of the United States, the several states or municipalities thereof or any foreign jurisdiction applicable to said Aircraft and the insurance policies covering said Aircraft and will at all times keep CFC informed of the whereabouts of said Aircraft. In the event of sale of the Aircraft, which shall only be with CFC's prior written consent as above set forth, Borrower will forthwith pay to CFC all sums due under this Note and Chattel Mortgage and until so paid such portion of the selling price shall be held by Borrower in trust for CFC and Borrower shall not commingle said funds with any other funds, or use said funds for any purpose or exercise any dominion over said funds except as trustee for CFC. Borrower further agrees to furnish CFC such reports concerning the Aircraft as CFC may require.

Borrower agrees to pay all taxes accruing upon the Aircraft and arising out of the use thereof or upon this Mortgage, Note or debt, keep said Aircraft in good repair and in an airworthy condition at Borrower's expense, and keep the Aircraft insured against fire, theft and against all damage while in flight or on the ground, all such insurance to be in form, manner, amount and type required by and satisfactory to CFC. CFC shall have the right at its option to pay for insurance, taxes and for any necessary repairs to the Aircraft if Borrower shall fail to do so and the amount so paid and any other sums paid by CFC and chargeable to Borrower hereunder shall be an additional lien on and security interest in the Aircraft and added to the amounts secured by these presents, and payable upon demand with interest at the highest contractual rate permitted by law. Any sums which might at any time be in the possession of CFC which might be due to Borrower shall be held without any interest accruing thereupon.

Borrower agrees upon demand of CFC to furnish CFC evidence satisfactory to CFC that the Federal Aviation Administration records show the Aircraft to be registered in the name of Borrower and that title is free of all security interests, liens and encumbrances, except this Note and Chattel Mortgage, and Borrower agrees at Borrower's expense to take such steps as may be necessary to cause any other security interests, liens or encumbrances, if any, to be removed so that the Federal Aviation Administration records show title of Borrower to be free and clear of all security interests, liens and encumbrances except this Note and Chattel Mortgage.

It is hereby agreed that if default be made in the payment of any part of the Principal and interest on the Note, at the times and in the manner specified, or if any breach be made of any obligation or promise of the Borrower; herein contained or hereby secured, or if Borrower shall become insolvent, commit an act of bankruptcy, or if bankruptcy proceedings are begun by or against Borrower, or if a receiver is appointed for Borrower, or if for any reason CFC shall deem itself insecure, then in any of those events, CFC shall forthwith be entitled to possession of the Aircraft and the whole principal sum unpaid under the Note and secured hereby, with interest accrued thereon and any sums advanced under the terms of this Note and Chattel Mortgage shall become due and payable at the option of CFC without demand or notice to Borrower, and CFC may at its option and it is hereby empowered to do so, without rescinding this Note and Chattel Mortgage, take possession of the said Aircraft without demand or notice to Borrower, demand and notice being expressly waived, and with or without a foreclosure action, and Borrower hereby agrees to deliver possession of said Aircraft to CFC, without necessity of legal action to recover possession, and CFC may retain all money paid thereon, not by way of penalty, but for liquidated damages or for rent, use and depreciation of the Aircraft, and it shall be lawful for CFC, with the aid and assistance of any persons, without notice to Borrower, the same being expressly waived, to enter the premises where the Aircraft is or may be found, without liability for trespass for so entering and to seize, remove the Aircraft to any place it sees fit, sell and dispose of the same at public or private sale, for credit or cash, for the account of Borrower, in such manner and at such time and place as CFC shall deem most advisable for the best interests of the parties, and authority is expressly given to CFC to bid at any such sale, for said sale to be held or made at any place within or without the county or state where this Note and Chattel Mortgage was executed or where the Aircraft was at any time located and Borrower hereby waives any demand for performance, and the Aircraft may be sold without being physically present at said sale (If the Aircraft is to be sold at private sale, CFC shall give at least five (5) days' notice of the time after which such private sale may be made, such notice being stipulated by the parties to be reasonable.) CFC is expressly given the right to execute and deliver to the purchaser at any such sale, such instruments as may be required by law to transfer title to the Aircraft to said purchaser. The proceeds of any such sale shall be applied first to the payment of all expenses incurred by CFC in pursuing, taking possession of, keeping, removing and selling said Aircraft, including a reasonable commission for selling said Aircraft, and the expenses of liquidating any liens or claims upon said Aircraft, and all necessary expenses made for repairs so that said Aircraft may be sold to the best advantage and all court costs and attorneys' fees, if any are incurred, (when allowed by statute and at the highest rate allowable) then to payment of indebtedness owing by Borrower to CFC under the terms of this Note and Chattel Mortgage; then to the payment of other indebtedness of Borrower to CFC secured hereby, and the balance, if any shall be paid to Borrower. If for any cause the said Aircraft shall fail to satisfy the amount due under this Note and Chattel Mortgage, interest, costs, attorneys' fees, and other charges as aforesaid, the Borrower hereby covenants and agrees to forthwith pay the deficiency, and CFC is entitled to sue for any such deficiency in further consideration of the rent, use and depreciation of the Aircraft, notwithstanding CFC's exercise of its option to repossess and sell the Aircraft as aforesaid, and in case of suit to recover all costs and attorneys' fees. Borrower hereby waives all claims, damages, and demands against CFC arising out of the repossession, retention, reparation and sale as aforesaid.

Whenever CFC deems itself insecure, Borrower shall, at CFC's request, provide additional collateral to CFC as security for performance of Borrower's obligations hereunder and in connection therewith execute all documents as required by CFC.

Time is of the essence of this Note and Chattel Mortgage. The acceptance of any payment after Borrower's default, or any overdue payment, or the granting of any renewals or extensions, or the retaking and redelivery to Borrower, shall not operate as a waiver of any rights of CFC hereunder, and CFC shall be entitled to declare a forfeiture. The acceptance of part of the indebtedness owing from the Borrower to CFC hereunder when past due, shall not relieve Borrower of the obligation to make subsequent payments when due.

If this Note and Chattel Mortgage is placed in the hands of an attorney for enforcement or collection or if suit is filed thereon, Borrower shall be liable to CFC for all costs and reasonable attorney fees where authorized by law and at the highest allowable rate.

CFC shall have the right to enforce any one or more remedies hereunder, either successively or concurrently, and such action shall not operate to bar or estop CFC from pursuing any other remedies that CFC may have hereunder, or otherwise, and any repossession or retaking of all or any part of the Aircraft, whether temporary or otherwise, or any sale thereof pursuant to the terms hereof, shall not operate to release or discharge Borrower until payment of the indebtedness hereby secured shall have been made in cash as herein agreed.

Any notice not hereinbefore waived may be mailed to the Borrower at the above address by United States Mail, postage prepaid, and the same shall be due notice to the Borrower irrespective of any change of business address or place of residence of Borrower.

This Note and Chattel Mortgage constitute the entire and exclusive agreement between the parties hereto with respect to the Aircraft, and no waiver or change in the terms of this Note and Chattel Mortgage shall be binding upon CFC unless evidenced in writing hereon and signed by CFC. No warranties, representations, promises or statements shall be binding upon CFC unless written hereon and signed by CFC.

As this Note and Chattel Mortgage is given in connection with a loan and mortgage secured by a civil aircraft of the United States, which may from time to time be removed from place to place in the United States, it is agreed that the construction, interpretation and validity of this Note and Chattel Mortgage shall be determined and be in accordance with, and this Note and Chattel Mortgage shall be governed by, the laws of the State of Kansas, the same if the Note and Chattel Mortgage were between two parties who are residents of the State of Kansas and whose chief places of business are in the State of Kansas.

All terms, provisions, conditions and agreements herein contained shall be binding upon and shall inure to the benefit of the respective heirs, representatives, successors and assigns of the Borrower and CFC.

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# AIRCRAFT BILL OF SALE

Do not write in this block -  
for FAA use only.

For and in consideration of \$1.00 and other valuable consideration the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

Aircraft Make and Model  
CESSNA T210M

Manufacturer's Serial Number  
21061811

Nationality and Registration Marks  
US N732VP

does this 4th day of April 19 77, hereby sell,  
grant, transfer and deliver all rights, title and interests in and to such  
aircraft unto:

PURCHASER


## NAME AND ADDRESS

SOUTHAIRE INC  
AMF PO Box 30076  
2451 Democrat Road  
Memphis Tennessee 38116

DEALER

and to its executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and warrants the title thereof.

in testimony whereof we have set our hand and seal this 4th day of April 19 77

SELLER	NAME	SIGNATURE	TITLE
	THE CESSNA AIRCRAFT COMPANY		R D Moneyhum, Manager Customer Accounting

CONVEYANCE  
RECORDED.  
APR 20 8 47 AM '77  
FEDERAL AVIATION  
ADMINISTRATION

V16214

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY  
APR 8 12 10 PM '77  
OKLAHOMA CITY, OKLA.